


**The Episcopal Diocese of Pennsylvania  
December 2022 Financial Reports  
Executive Summary**

1. Sacred Ask Receivable – Total received as of December YTD is \$104,801 lower than this time last year.
2. Budget Variances
  - Mission
    - i. Diocesan Ministries
      1. Cultural Ministries is over budget due to a full time pay for Reverend Jessie Alejandro.
      2. Total Diocesan Ministries is under budget due to lower activity/utilization.
    - ii. Acts 2 Congregations
      1. Savings from Advocate – Vicar position is vacant.
    - iii. New Ministries & Plants
      1. Emergency Prop. Repairs-Acts 2 Churches Expenses are over budget due to support for CCSA, FCSJ and Advocate.
    - iv. Youth Ministries
      1. Youth Ministry is over budget due to Navajoland youth pilgrimage.
  - Support
    - i. Support Revenue
      1. Sacred Gifts for Support have been consolidated to include all Assessment Income. There is now one Sacred Ask.
    - ii. Staff Compensation & Benefits
      1. Savings in Deployment, Transition and Finance are due to vacant positions.
      2. Communications is over budget due to new Media Manager not being budgeted in 2022.
    - iii. Operations
      1. Professional and Legal Expenses are over budget due to St. Peter's, Philadelphia legal costs.
      2. Office & Operations Expenses are over budget due to increased Donations, Registration Fees, and Telecommunications – Internet.
    - iv. Property Expenses
      1. Closed Church Property Expenses are over budget due to St. Philip's, Oreland, repairs and rectory renovations.
    - v. Diocesan Life
      1. Travel for Mission & Administration is over budget due to additional travel not considered in final budget.
      2. Diocesan Events are over budget due to various additional events not considered in final budget.
      3. Diocesan Convention is over due to higher costs for food and technology.
3. Overall Performance
  - The YTD \$(175,343) deficit is less than the \$9,100 budget surplus primarily due to legal fees.

The Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
December 2022

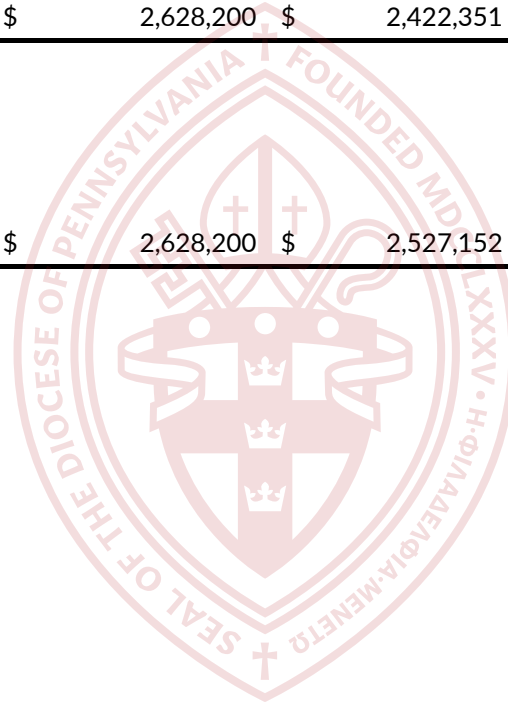
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The seal of the Episcopal Diocese of Pennsylvania is a large, faint watermark in the background. It is a shield-shaped emblem with a cross at the top and bottom. The shield contains a mitre, a crozier, and a chalice. The text around the shield reads "SEAL OF THE EPISCOPAL DIocese OF PENNSYLVANIA" and "FOUNDED MDCCCLXXXV • H.ΦΙΛΙΑΔΕΝΦΙΛΙΑ-ΜΕΝΕΤΩ".

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**The Episcopal Diocese of Pennsylvania  
 Gifts Receivable - Sacred Ask Analysis  
 December 2022 YTD**

2022	Total	Total Paid	Total Unpaid	Total % Paid	Total % Unpaid
Sacred Ask	\$ 2,628,200	\$ 2,422,351	\$ 205,849	92%	8%
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2021					
Sacred Ask	\$ 2,628,200	\$ 2,527,152	\$ 101,048	96%	4%



**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

Draft before Y/E & auditor adjustments

	December 2022			December 2021	December 2022		December 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>							
1	<b><u>Mission Revenue</u></b>						
2	<b><u>Sacred Gifts for Mission</u></b>						
3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	-	-	-	-	-	-	-
5	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
6	<b><u>Dedicated Mission Revenue</u></b>						
7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	-	-	-	-	-	800	1,460
9	-	-	-	-	-	-	500
10	-	-	-	-	14,956	20,000	7,950
11	-	-	-	-	-	-	-
12	750	-	750	-	17,855	10,000	9,678
13	-	-	-	-	-	-	50,629
14	191,150	-	191,150	98,720	195,191	-	401,965
15	-	-	-	-	335	-	1,700
16	275	2,000	(1,725)	51	8,572	24,000	11,756
17	<b>\$ 192,175</b>	<b>\$ 2,000</b>	<b>\$ 190,175</b>	<b>\$ 98,771</b>	<b>\$ 236,909</b>	<b>\$ 54,800</b>	<b>\$ 485,638</b>
18	<b>\$ 192,175</b>	<b>\$ 2,000</b>	<b>\$ 190,175</b>	<b>\$ 98,771</b>	<b>\$ 236,909</b>	<b>\$ 54,800</b>	<b>\$ 485,638</b>
19	<b><u>Mission Expenses</u></b>						
20	<b><u>Diocesan Ministries</u></b>						
21	\$ -	\$ -	\$ -	\$ -	\$ 13,646	\$ 10,000	\$ 4,001
22	-	-	-	-	18,342	20,000	-
23	-	-	-	-	-	3,000	-
24	-	-	-	-	1,075	5,000	-
25	1,100	1,100	-	3,075	18,554	30,000	16,740
26	8,126	-	8,126	1,666	60,180	30,000	13,636
27	-	-	-	-	-	20,000	-
28	-	-	-	-	-	2,000	-
29	-	-	-	-	-	5,000	2,915
30	-	-	-	-	33,343	33,000	-
31	-	-	-	1,000	7,337	8,000	4,217
32	<b>\$ 9,226</b>	<b>\$ 1,100</b>	<b>\$ 8,126</b>	<b>\$ 5,741</b>	<b>\$ 152,477</b>	<b>\$ 166,000</b>	<b>\$ 41,509</b>

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

Draft before Y/E & auditor adjustments

	December 2022			December 2021	December 2022		December 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>33 <u>Program Grants to Congregations</u></b>							
34 All Saints, Rhawnhurst	\$ -	\$ -	\$ -	\$ -	\$ 4,650	4,650	\$ -
35 Calvary St. Augustine	-	-	-	1,592	-	-	19,100
36 Holy Innocents St. Paul's, Phila	1,250	1,250	-	-	15,000	15,000	-
37 Incarnation Holy Sacrament	-	-	-	592	-	-	7,100
38 St. Christopher's, Oxford	-	-	-	1,175	-	-	14,100
39 St. Mary's, Chester	1,000	1,000	-	-	12,000	12,000	-
40 St. Peter's, Glenside	-	-	-	500	-	-	6,000
41 St. Simon the Cyrenian, Phila	2,083	2,083	-	-	24,996	25,000	-
42 St. Stephen's, Clifton Heights	-	-	-	-	3,600	3,600	2,400
43 St. Stephen's, Philadelphia	-	-	-	1,775	-	-	21,300
44 Trinity, Rittenhouse	1,667	1,667	-	-	20,000	20,000	-
45 Trinity Memorial, Phila.	1,000	1,000	-	-	12,000	12,000	-
46 Unused	-	-	-	-	-	7,750	-
<b>47 <u>Total Program Grants to Congregations</u></b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ -</b>	<b>\$ 5,634</b>	<b>\$ 92,246</b>	<b>\$ 100,000</b>	<b>\$ 70,000</b>
<b>48 <u>Acts 2 Churches Vicar Compensation</u></b>							
49 Christ & St. Ambrose + Free Church, Phila	\$ 12,718	\$ 13,225	\$ (507)	\$ 12,644	\$ 148,487	\$ 158,700	\$ 146,317
50 Church of the Advocate, Philadelphia	-	10,858	(10,858)	-	-	130,300	78,069
51 St. Dismas Prison Mission	-	-	-	-	-	2,500	-
52 St. Gabriel's, Philadelphia	11,106	11,592	(486)	9,827	129,988	139,100	132,686
53 St. Mary's, Chester	9,153	9,358	(205)	9,629	105,801	112,300	105,508
<b>54 <u>Total Acts 2 Churches Vicar Comp.</u></b>	<b>\$ 32,977</b>	<b>\$ 45,033</b>	<b>\$ (12,056)</b>	<b>\$ 32,100</b>	<b>\$ 384,276</b>	<b>\$ 542,900</b>	<b>\$ 462,580</b>
<b>55 <u>New Ministries &amp; Plants</u></b>							
56 Darby Vicar	\$ 9,415	\$ 9,475	\$ (60)	\$ 9,410	\$ 108,947	\$ 113,700	\$ 109,957
57 Darby Program & House Church	1,630	2,917	(1,287)	1,744	30,632	35,000	27,731
58 New Church Plants	-	4,000	(4,000)	-	-	48,000	-
59 Emergency Prop. Repairs - Acts 2 Churches	2,088	-	2,088	22,032	65,072	35,000	49,367
<b>60 <u>Total New Ministries &amp; Plants</u></b>	<b>\$ 13,133</b>	<b>\$ 16,392</b>	<b>\$ (3,258)</b>	<b>\$ 33,186</b>	<b>\$ 204,651</b>	<b>\$ 231,700</b>	<b>\$ 187,055</b>
<b>61 <u>Total Acts 2 &amp; Plants</u></b>	<b>\$ 46,111</b>	<b>\$ 61,425</b>	<b>\$ (15,314)</b>	<b>\$ 65,286</b>	<b>\$ 588,926</b>	<b>\$ 774,600</b>	<b>\$ 649,635</b>

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

Draft before Y/E & auditor adjustments

	December 2022			December 2021	December 2022		December 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>62 Youth Ministries</b>							
63 Youth Ministry	\$ 5,847	\$ -	\$ 5,847	\$ 500	\$ 52,283	\$ 10,000	\$ 12,137
64 City Camp	-	-	-	-	33,173	50,000	37,683
65 Episcopal Church Camp Scholarships	-	-	-	-	-	10,000	2,125
66 Campus Ministry (includes Peer Ministers)	1,521	2,917	(1,396)	1,521	23,251	35,000	28,251
67 TEC and Province III (includes EYE)	-	-	-	-	-	7,000	-
68 Servant Year	-	-	-	-	20,000	20,000	15,000
<b>69 Total Family and Youth Ministries</b>	<b>\$ 7,368</b>	<b>\$ 2,917</b>	<b>\$ 4,451</b>	<b>\$ 2,021</b>	<b>\$ 128,707</b>	<b>\$ 132,000</b>	<b>\$ 95,196</b>
<b>70 Growth Development Fund</b>							
71 Growth Development Fund	\$ 191,150	\$ -	\$ 191,150	\$ 98,720	\$ 195,191	\$ -	\$ 401,965
<b>72 Total Growth Development Fund</b>	<b>\$ 191,150</b>	<b>\$ -</b>	<b>\$ 191,150</b>	<b>\$ 98,720</b>	<b>\$ 195,191</b>	<b>\$ -</b>	<b>\$ 401,965</b>
<b>73 Congregational Development and Support</b>							
74 Support for Congregations	\$ 6,968	\$ -	\$ 6,968	\$ -	\$ 81,362	50,000	\$ 101,964
75 Pandemic Aid Grants	-	-	-	55,300	30,000	-	439,262
76 Technology Grants	-	-	-	-	59,736	-	184,915
77 BOT Mission Grant	-	-	-	-	164,013	-	-
78 Feeding Ministries & Wellness Centers	-	1,667	(1,667)	-	-	20,000	-
79 Support for Innovation & Creativity	-	1,667	(1,667)	-	-	20,000	-
<b>80 Total Congregational Dev/Support</b>	<b>\$ 6,968</b>	<b>\$ 3,333</b>	<b>\$ 3,635</b>	<b>\$ 55,300</b>	<b>\$ 335,111</b>	<b>\$ 90,000</b>	<b>\$ 726,141</b>
<b>81 Parker Bulmer Outreach Mission</b>							
82 Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
<b>83 Total Parker Bulmer Outreach Mission</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,000</b>
<b>84 Mission of Greater Church</b>							
85 Pledge to The Episcopal Church (TEC)	\$ 67,953	75,000	\$ (7,047)	\$ 69,540	\$ 815,434	\$ 900,000	\$ 834,480
86 Province III Dues	(7,788)	-	(7,788)	-	11,807	21,000	19,471
87 Province III Expenses	-	-	-	-	1,008	2,000	-
<b>88 Total Mission of Greater Church</b>	<b>\$ 60,165</b>	<b>\$ 75,000</b>	<b>\$ (14,835)</b>	<b>\$ 69,540</b>	<b>\$ 828,249</b>	<b>\$ 923,000</b>	<b>\$ 853,951</b>
<b>89 Total Mission Expenses</b>	<b>\$ 327,988</b>	<b>\$ 150,775</b>	<b>\$ 177,213</b>	<b>\$ 302,242</b>	<b>\$ 2,320,907</b>	<b>\$ 2,185,600</b>	<b>\$ 2,883,397</b>
90							
<b>91 Mission Surplus/(Deficit)</b>	<b>\$ (135,813)</b>	<b>\$ (148,775)</b>	<b>\$ 12,962</b>	<b>\$ (203,471)</b>	<b>\$ (2,083,998)</b>	<b>\$ (2,130,800)</b>	<b>\$ (2,397,759)</b>

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

Draft before Y/E & auditor adjustments

	December 2022			December 2021	December 2022		December 2021	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
92	<b>Support</b>							
93	<b>Support Revenue - Regular</b>							
94	Sacred Ask	\$ 168,379	\$ 219,017	\$ (50,638)	\$ 173,314	\$ 2,422,351	\$ 2,628,200	\$ 2,527,152
95	Less Allowance for non-payment	-	(8,758)	8,758	-	-	(105,100)	-
96	RCMA Dental Trsfr from Christmas Fund	-	-	-	9,167	39,648	-	151,412
97	<b>Net Sacred Gifts for Support</b>	<b>\$ 168,379</b>	<b>\$ 210,258</b>	<b>\$ (41,879)</b>	<b>\$ 182,481</b>	<b>\$ 2,461,999</b>	<b>\$ 2,523,100</b>	<b>\$ 2,678,564</b>
98	Endowment Distribution	\$ 724,142	\$ 740,075	\$ (15,933)	\$ 612,016	\$ 2,944,366	\$ 2,960,300	\$ 2,090,527
99	<b>Endowment Income</b>	<b>\$ 724,142</b>	<b>\$ 740,075</b>	<b>\$ (15,933)</b>	<b>\$ 612,016</b>	<b>\$ 2,944,366</b>	<b>\$ 2,960,300</b>	<b>\$ 2,090,527</b>
100	Transfers from Closed Church Property Fund	\$ -	\$ -	\$ -	\$ 47,837	\$ 231,457	\$ 200,000	\$ 233,670
101	<b>Total Support Revenue - Regular</b>	<b>\$ 892,521</b>	<b>\$ 950,333</b>	<b>\$ (57,813)</b>	<b>\$ 842,334</b>	<b>\$ 5,637,823</b>	<b>\$ 5,683,400</b>	<b>\$ 5,002,761</b>
102	<b>Support Revenue - Special</b>							
103	Diocesan Convention Revenue	\$ 319	\$ 600	\$ (281)	\$ 2,550	\$ 34,009	40,000	\$ 24,685
104	Property Rental Income from Closed Churches	-	-	-	-	500	-	9,935
105	Flagg Trust Income	5,781	-	5,781	5,938	57,571	48,000	56,159
106	Rent from Church Foundation	-	-	-	-	6,320	6,400	6,320
107	Other Income	-	-	-	-	-	-	-
108	<b>Total Support Revenue - Special</b>	<b>\$ 6,101</b>	<b>\$ 600</b>	<b>\$ 5,501</b>	<b>\$ 8,488</b>	<b>\$ 98,399</b>	<b>\$ 94,400</b>	<b>\$ 97,099</b>
109								
110	<b>Total Support Revenue</b>	<b>\$ 898,621</b>	<b>\$ 950,933</b>	<b>\$ (52,312)</b>	<b>\$ 850,822</b>	<b>\$ 5,736,222</b>	<b>\$ 5,777,800</b>	<b>\$ 5,099,860</b>
111	<b>Support Expenses</b>							
112	<b>Staff Compensation &amp; Benefits</b>							
113	Diocesan Bishop	\$ 31,969	\$ -	\$ 31,969	\$ 26,956	\$ 365,703	\$ 328,000	\$ 318,050
114	Assisting Bishops	-	-	-	-	-	5,000	-
115	Canons for Growth, Support & Mission	49,595	-	49,595	47,373	570,760	556,800	546,995
116	Finance, IT, Property Mgr & Sexton	45,801	45,792	9	34,729	494,708	549,500	452,574
117	Deployment & Transition	11,196	17,058	(5,862)	11,548	130,708	204,700	143,366
118	Communications	20,743	-	20,743	20,464	236,959	170,000	187,941
119	Administrative Support	22,227	22,325	(98)	22,782	240,649	267,900	214,793
120	Retired Clergy Chaplains	3,509	-	3,509	3,910	19,525	18,000	19,749
121	<b>Total Staff Compensation &amp; Benefits</b>	<b>\$ 185,040</b>	<b>\$ 85,175</b>	<b>\$ 99,865</b>	<b>\$ 167,762</b>	<b>\$ 2,059,012</b>	<b>\$ 2,099,900</b>	<b>\$ 1,883,468</b>

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

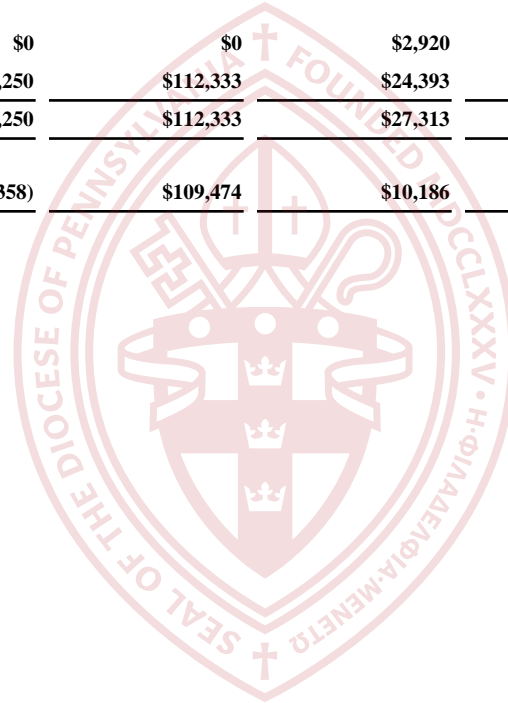
Draft before Y/E & auditor adjustments

	December 2022			December 2021	December 2022		December 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
122 <b>Operations</b>							
123 Diocesan Facilities	\$ 28,054	\$ -	\$ 28,054	\$ 15,537	\$ 225,841	\$ 200,000	\$ 219,697
124 Professional and Legal	32,751	-	32,751	23,428	258,309	100,000	103,597
125 Archives (Lutheran Seminary)	-	-	-	-	25,000	25,000	25,000
126 Financial Audit	50,000	25,000	25,000	49,000	50,000	50,000	49,000
127 Office & Operations	37,355	-	37,355	65,395	298,384	175,000	287,262
128 Title IV	-	-	-	343	19,994	5,000	3,268
129 Deployment & Ordination	7,903	-	7,903	-	66,124	40,000	7,500
130 Retired Lay Medical & Dental Insurance	2,614	5,000	(2,386)	5,370	34,356	60,000	60,069
131 Retired Clergy Medical Assistance RCMA	19,102	25,000	(5,898)	24,850	228,464	300,000	301,615
132 Clergy Financial Assistance CFA	5,761	7,500	(1,739)	10,728	84,910	90,000	47,989
133 Sabbatical Leave	22,172	-	22,172	-	32,382	20,000	11,000
134 <b>Total Operations</b>	<b>\$ 205,713</b>	<b>\$ 62,500</b>	<b>\$ 143,213</b>	<b>\$ 194,651</b>	<b>\$ 1,323,765</b>	<b>\$ 1,065,000</b>	<b>\$ 1,115,997</b>
135 <b>Property Expenses</b>							
136 Closed Church Property Expenses	\$ 27,190	\$ -	\$ 27,190	\$ 47,837	\$ 304,343	\$ 200,000	\$ 236,956
137 Wapiti Property Expenses	-	-	-	-	-	-	(7,570)
138 Wapiti Property Manager	-	-	-	-	-	-	14,219
139 <b>Total Property Expenses</b>	<b>\$ 27,190</b>	<b>\$ -</b>	<b>\$ 27,190</b>	<b>\$ 47,837</b>	<b>\$ 304,343</b>	<b>\$ 200,000</b>	<b>\$ 243,605</b>
140 <b>Diocesan Life</b>							
141 Education	\$ -	\$ -	\$ -	\$ -	\$ 34,500	\$ 24,000	\$ -
142 Communication	16,882	8,333	8,548	2,358	80,809	100,000	111,554
143 Travel for Mission & Administration	33,691	-	33,691	943	116,866	50,000	16,744
144 Diocesan Events	44,540	-	44,540	655	106,099	40,000	64,346
145 Diocesan Convention	710	-	710	-	51,011	35,000	18,121
146 General Convention	-	-	-	-	17,293	24,000	-
147 <b>Total Diocesan Life</b>	<b>\$ 95,823</b>	<b>\$ 8,333</b>	<b>\$ 87,489</b>	<b>\$ 3,956</b>	<b>\$ 406,577</b>	<b>\$ 273,000</b>	<b>\$ 210,765</b>
148 <b>Total Support Expenses</b>	<b>\$ 513,766</b>	<b>\$ 156,008</b>	<b>\$ 357,758</b>	<b>\$ 414,206</b>	<b>\$ 4,093,697</b>	<b>\$ 3,637,900</b>	<b>\$ 3,453,835</b>
149							
150 <b>Support Surplus/(Deficit)</b>	<b>\$ 384,855</b>	<b>\$ 794,925</b>	<b>\$ (410,070)</b>	<b>\$ 436,616</b>	<b>\$ 1,642,525</b>	<b>\$ 2,139,900</b>	<b>\$ 1,646,025</b>
151							
152 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ 249,042</b>	<b>\$ 646,150</b>	<b>\$ (397,108)</b>	<b>\$ 233,145</b>	<b>\$ (441,474)</b>	<b>\$ 9,100</b>	<b>\$ (751,734)</b>
153							
154 <b>Endowment Fund Transfer</b>	-	-	-	69,883	266,131	-	799,177
155 <b>PPP Loan Forgiveness</b>	-	-	-	-	-	-	391,597
156 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ 249,042</b>	<b>\$ 646,150</b>	<b>\$ (397,108)</b>	<b>\$ 303,028</b>	<b>\$ (175,343)</b>	<b>\$ 9,100</b>	<b>\$ 439,040</b>



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2022 YTD**

	ECW 12/31/2022	Church Trng 12/31/2022	Christmas Fund 12/31/2022	Continuing Ed 12/31/2022	ATS 12/31/2022	PTI 12/31/2022	Total 12/31/2022
<b>Revenues</b>							
Investment Income	\$27,403	\$86,892	\$221,807	\$37,498	\$88,837	\$28,916	\$491,353
Other Income	\$0	\$0	\$0	\$0	\$20,000	\$0	\$20,000
<b>Total Revenues</b>	<b>\$27,403</b>	<b>\$86,892</b>	<b>\$221,807</b>	<b>\$37,498</b>	<b>\$108,837</b>	<b>\$28,916</b>	<b>\$511,353</b>
<b>Expenses</b>							
Supplies	\$0	\$0	\$0	\$2,920	\$0	\$0	\$2,920
Grants and Other Subsidies	\$7,593	\$90,250	\$112,333	\$24,393	\$19,770	\$28,916	\$283,254
<b>Total Expenses</b>	<b>\$7,593</b>	<b>\$90,250</b>	<b>\$112,333</b>	<b>\$27,313</b>	<b>\$19,770</b>	<b>\$28,916</b>	<b>\$286,174</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$19,810</b>	<b>(\$3,358)</b>	<b>\$109,474</b>	<b>\$10,186</b>	<b>\$89,067</b>	<b>\$0</b>	<b>\$225,178</b>

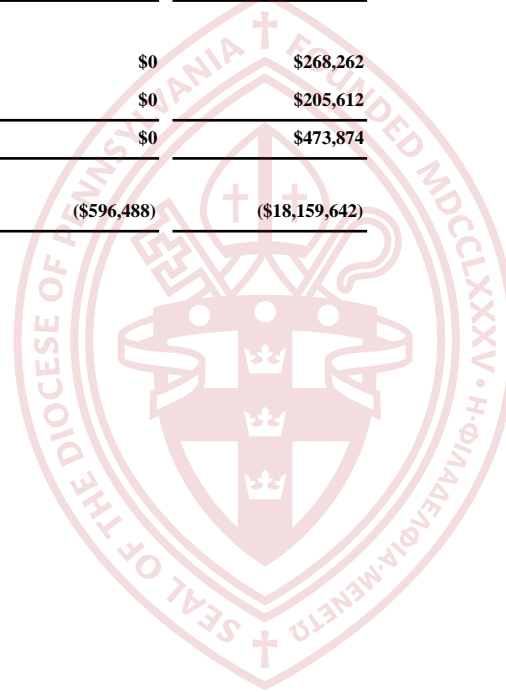


**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2022 YTD**

	Episcopal Clerg Assn. of PA 12/31/2022	Deacon Intern 12/31/2022	Closed Churches ** 12/31/2022	Bishop's Discretionary 12/31/2022	Nunns Fund 12/31/2022	Other Income and Expense 12/31/2022	Total 12/31/2022
<b>Revenues</b>							
Contributions - Other	\$17,550	\$0	\$0	\$7,925	\$15,750	\$12,545	\$53,770
Investment Income	\$0	\$62,352	\$0	\$4,800	\$348,324	\$7,002	\$422,478
Other Income	\$16,755	\$0	\$500	\$0	\$1,000	\$21,475	\$39,730
<b>Total Revenues</b>	<b>\$34,305</b>	<b>\$62,352</b>	<b>\$500</b>	<b>\$12,725</b>	<b>\$365,074</b>	<b>\$41,021</b>	<b>\$515,978</b>
<b>Expenses</b>							
Salaries	\$0	\$0	\$6,000	\$0	\$2,175	\$0	\$8,175
Insurance	\$0	\$0	\$16,145	\$0	\$0	\$0	\$16,145
Professional Fees	\$0	\$0	\$30,978	\$0	\$0	\$0	\$30,978
Honoria	\$4,500	\$0	\$0	\$0	\$0	\$0	\$4,500
Meeting Expense	\$800	\$0	\$0	\$0	\$0	\$0	\$800
Supplies	\$188	\$0	\$298	\$0	\$0	\$0	\$487
Repair and Maintenance	\$0	\$0	\$228,991	\$0	\$0	\$0	\$228,991
Travel	\$88,908	\$564	\$12,179	\$0	\$65,767	\$0	\$167,417
Utilities	\$0	\$0	\$35,199	\$0	\$0	\$0	\$35,199
Telecommunications	\$0	\$0	\$3,131	\$0	\$0	\$0	\$3,131
Grants and Other Subsidies	\$0	\$96,000	\$0	\$11,014	\$259,495	\$363,154	\$729,662
Miscellaneous	\$0	\$0	\$2,400	\$0	\$0	(\$6,495)	(\$4,095)
3719 Expenses	\$0	\$0	\$0	\$0	\$50	\$0	\$50
<b>Total Expenses</b>	<b>\$94,396</b>	<b>\$96,564</b>	<b>\$335,321</b>	<b>\$11,014</b>	<b>\$327,486</b>	<b>\$356,658</b>	<b>\$1,221,440</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$60,091)</b>	<b>(\$34,212)</b>	<b>(\$334,821)</b>	<b>\$1,711</b>	<b>\$37,588</b>	<b>(\$315,637)</b>	<b>(\$705,462)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
 Non-Cash Diocesan Activities 2022 - Year To Date

	Investment Gain/Loss 12/31/2022	Depreciation and Fees 12/31/2022	Change in Perpetual Trust 12/31/2022	Total 12/31/2022
<b>Revenues</b>				
Change in Investment Value	(\$17,089,280)	\$0	(\$596,488)	(\$17,685,768)
<b>Total Revenues</b>	<b>(\$17,089,280)</b>	<b>\$0</b>	<b>(\$596,488)</b>	<b>(\$17,685,768)</b>
<b>Expenses</b>				
Depreciation	\$0	\$268,262	\$0	\$268,262
Fees	\$0	\$205,612	\$0	\$205,612
<b>Total Expenses</b>	<b>\$0</b>	<b>\$473,874</b>	<b>\$0</b>	<b>\$473,874</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$17,089,280)</b>	<b>(\$473,874)</b>	<b>(\$596,488)</b>	<b>(\$18,159,642)</b>



The Episcopal Diocese of Pennsylvania  
Statement of Financial Position  
December 31, 2022

<u>Assets</u>	12/31/2022	12/31/2021
Cash	\$ 3,309,017	\$ 2,753,447
Pledges	7,059	24,133
Sacred Ask Receivable	242,873	155,094
Other Receivables	109,884	187,112
Prepaid Expenses	232,848	60,242
Investments	68,383,190	87,376,641
Charitable Remainder Trusts	19,000	19,000
Real Estate Held for Sale	-	-
Loans Receivable	172,651	211,765
Property and Equipment, Net	11,913,189	9,275,377
Beneficial Interest in Perpetual Trusts	6,281,975	2,934,573
<b>Total Assets</b>	<b>\$ 90,671,686</b>	<b>\$ 102,997,384</b>
<u>Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 1,703,294	\$ 528,064
Post- Retirement Benefit Obligation	3,245,000	3,642,000
Deferred Revenue	316,687	240,283
<b>Total Liabilities</b>	<b>\$ 5,264,981</b>	<b>\$ 4,410,347</b>
<b>Net Assets</b>	<b>85,406,705</b>	<b>98,587,037</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 90,671,686</b>	<b>\$ 102,997,384</b>

**Cash Detail**

	12/31/2022	12/31/2021
Bishop's Discretionary	\$ 13,467	\$ 11,478
Designated Funds	2,169,983	1,332,730
Operating	685,061	956,126
Closed Churches	2,666	58,223
Nunns Operating	437,590	394,640
Petty Cash	250	250
<b>Total Cash</b>	<b>\$ 3,309,017</b>	<b>\$ 2,753,447</b>

# The Episcopal Diocese of Pennsylvania

## Notes to the Financial Statements

December 2022

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

**The Episcopal Diocese of Pennsylvania  
2022 Endowment Withdrawal Activity  
December 2022 YTD**

Date	Withdrawal description	Fund for the Episcopate	Pandemic Aid Fund	Tech Grant Fund	Growth & Development Fund	Total
1/3/2022	2021 Budget + Diocesan Center renovations	(232,651)	-	-	-	(232,651)
1/24/2022	Diocesan Center renovations	(302,209)	-	-	-	(302,209)
2/22/2022	Cash flow	(600,000)	-	-	-	(600,000)
3/21/2022	Diocesan Center renovations	(376,984)	-	-	-	(376,984)
5/9/2022	Tech Grants Paid	-	-	(15,000)	-	(15,000)
5/9/2022	Transfer to BOT Mission Commission Fund	-	(90,000)	-	-	(90,000)
5/25/2022	Diocesan Center renovations	(598,127)	-	-	-	(598,127)
6/27/2022	Diocesan Center renovations	(531,581)	-	-	-	(531,581)
8/17/2022	Diocesan Center renovations	(329,182)	-	-	-	(329,182)
9/20/2022	Diocesan Center renovations	(283,316)	-	-	-	(283,316)
10/12/2022	Diocesan Center renovations	(51,561)	-	-	-	(51,561)
11/16/2022	Diocesan Center renovations	(419,540)	-	-	-	(419,540)
11/21/2022	BOT Mission Grants	-	(109,600)	-	-	(109,600)
	<b>Total</b>	<b>\$ (3,725,151)</b>	<b>\$ (199,600)</b>	<b>\$ (15,000)</b>	<b>\$ -</b>	<b>\$ (3,939,751)</b>