

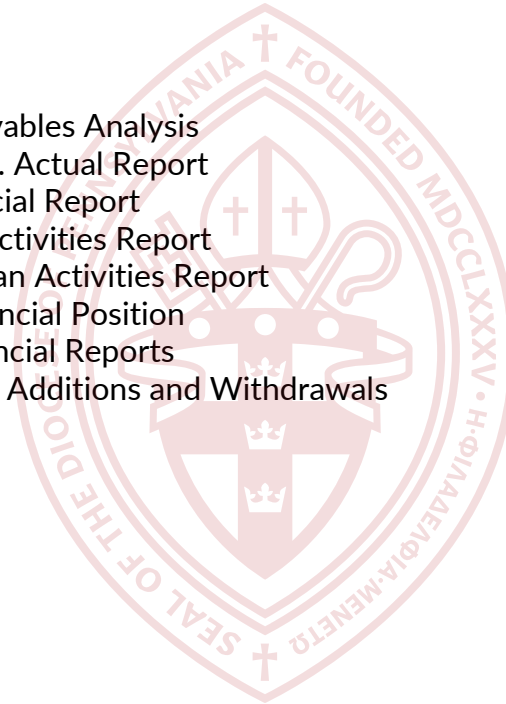
The Episcopal Diocese of Pennsylvania
August 2022 Financial Reports
Executive Summary

1. Sacred Ask Receivable – Total received as of August YTD is \$32,811 lower than this time last year.
2. Budget Variances
 - Mission
 - i. Total Diocesan Ministries is under budget due to lower activity/utilization
 - ii. Acts 2 Congregations
 1. Savings from Advocate – Vicar position is vacant.
 - iii. New Ministries & Plants
 1. Emergency Prop. Repairs-Acts 2 Churches Expenses are over budget due to support for CCSA, FCSJ and Advocate.
 - iv. Youth Ministries
 1. Youth Ministry is over budget due to Navajoland youth pilgrimage.
 - Support
 - i. Support Revenue
 1. Sacred Gifts for Support have been consolidated to include all Assessment Income. There is now one Sacred Ask.
 - ii. Staff Compensation & Benefits
 1. Savings in Deployment & Transition and Finance is due to vacant positions.
 - iii. Operations
 1. Office & Operations Expenses are over budget due to increased Donations, Registration Fees, and Telecommunications – Internet.
 - iv. Property Expenses
 1. Closed Church Property Expenses are over budget due to St. Philip's, Oreland, insurance repairs to be reimbursed and rectory renovations.
3. Overall Performance
 - There is a YTD \$(349,721) deficit which is less than the \$(452,917) YTD budget deficit primarily due to vacant positions.

The Episcopal Diocese of Pennsylvania
Monthly Financial Reports
August 2022

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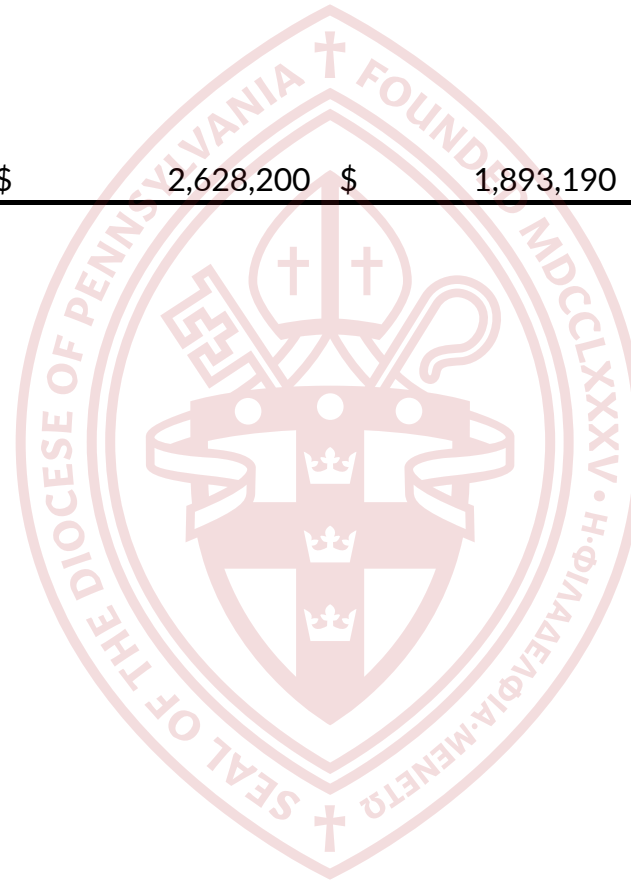
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The Episcopal Diocese of Pennsylvania
 Gifts Receivable - Sacred Ask Analysis
 August 2022 YTD

2022	Total	Total Paid	Total Unpaid	Total % Paid	Total % Unpaid
Sacred Ask	\$ 2,628,200	\$ 1,860,379	\$ 767,821	71%	29%

2021	Total	Total Paid	Total Unpaid	Total % Paid	Total % Unpaid
Sacred Ask	\$ 2,628,200	\$ 1,893,190	\$ 735,010	72%	28%



**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	August 2022			August 2021	August 2022		August 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
Mission							
<u>Mission Revenue</u>							
<u>Sacred Gifts for Mission</u>							
Congregational Giving	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Allowance for non payment	-	-	-	-	-	-	-
Sacred Gifts for Mission net of Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Dedicated Mission Revenue</u>							
Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Anti-Racism	-	-	-	-	-	-	251
Youth Ministry	-	-	-	-	-	-	500
City Camps	100	100	-	525	13,696	13,700	7,225
Servant Year	-	-	-	-	-	-	-
Darby Mission Contribution	-	-	-	-	17,105	10,000	9,678
Parker-Bulmer Outreach Funds	-	-	-	-	-	-	50,629
Growth Development Fund	-	-	-	-	145,399	-	235,391
Veterans' Ministry Initiative	50	-	50	-	335	-	1,700
Other Income	144	2,000	(1,856)	52	7,537	16,000	11,404
Total Dedicated Mission Revenue	\$ 294	\$ 2,100	\$ (1,806)	\$ 577	\$ 184,072	\$ 39,700	\$ 316,778
Total Mission Revenue	\$ 294	\$ 2,100	\$ (1,806)	\$ 577	\$ 184,072	\$ 39,700	\$ 316,778
<u>Mission Expenses</u>							
<u>Diocesan Ministries</u>							
Absalom Jones Festival	\$ -	\$ -	\$ -	\$ -	\$ 13,646	10,000	\$ 4,001
Anglican Ministries	-	-	-	-	-	13,333	-
Anti-Gun Violence Commission	-	-	-	-	-	2,000	-
Anti-Human Trafficking	-	-	-	-	1,075	3,333	-
Anti-Racism Commission	2,000	2,000	-	(228)	11,304	20,000	9,922
Cultural Ministries	5,031	2,500	2,531	1,088	32,787	20,000	8,706
Digital Evangelism	-	-	-	-	-	13,333	-
Diocesan History Commission	-	-	-	-	-	1,333	-
Global Mission Commission	-	-	-	-	-	3,333	2,500
Loving Presence	-	-	-	-	32,343	33,000	-
Veterans' Ministry Initiative	-	-	-	-	5,766	5,333	500
Total Diocesan Ministries	\$ 7,031	\$ 4,500	\$ 2,531	\$ 860	\$ 96,921	\$ 125,000	\$ 25,629

The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	August 2022			August 2021	August 2022		August 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
33 <u>Program Grants to Congregations</u>							
34 Calvary St. Augustine	\$ -	\$ -	\$ -	\$ 1,592	\$ -	-	\$ 12,733
35 Holy Innocents St. Paul's, Phila	1,250	1,250	-	-	10,000	10,000	-
36 Incarnation Holy Sacrament	-	-	-	592	-	-	4,733
37 St. Christopher's, Oxford	-	-	-	1,175	-	-	9,400
38 St. Mary's, Chester	1,000	1,000	-	-	8,000	8,000	-
39 St. Peter's, Glenside	-	-	-	500	-	-	4,000
40 St. Simon the Cyrenian. Phila	2,083	2,083	-	-	16,664	16,667	-
41 St. Stephen's, Clifton Heights	-	-	-	-	3,600	3,600	2,400
42 St. Stephen's, Philadelphia	-	-	-	1,775	-	-	14,200
43 Trinity, Rittenhouse	1,667	1,667	-	-	13,333	13,333	-
44 Trinity Memorial, Phila.	1,000	1,000	-	-	8,000	8,000	-
45 <u>Total Program Grants to Congregations</u>	\$ 7,000	\$ 7,000	\$ -	\$ 5,634	\$ 59,597	\$ 59,600	\$ 47,466
46 <u>Acts 2 Churches Vicar Compensation</u>							
47 Christ & St. Ambrose + Free Church, Phila	\$ 12,343	13,225	\$ (882)	\$ 12,152	\$ 98,740	\$ 105,800	\$ 97,217
48 Church of the Advocate, Philadelphia	-	10,858	(10,858)	11,145	-	86,867	66,924
49 St. Dismas Prison Mission	-	-	-	-	-	1,667	-
50 St. Gabriel's, Philadelphia	11,187	11,592	(405)	11,017	90,217	92,733	88,139
51 St. Mary's, Chester	8,786	9,358	(572)	8,653	70,289	74,867	69,921
52 <u>Total Acts 2 Churches Vicar Comp.</u>	\$ 32,316	\$ 45,033	\$ (12,717)	\$ 42,967	\$ 259,247	\$ 361,933	\$ 322,201
53 <u>New Ministries & Plants</u>							
54 Darby Vicar	\$ 9,048	9,475	\$ (427)	\$ 8,933	\$ 72,387	\$ 75,800	\$ 73,748
55 Darby Program & House Church	1,723	2,917	(1,194)	1,756	18,632	23,333	17,899
56 New Church Plants	-	4,000	(4,000)	-	-	32,000	-
57 Emergency Prop. Repairs - Acts 2 Churches	1,550	2,917	(1,367)	-	51,192	23,333	10,047
58 <u>Total New Ministries & Plants</u>	\$ 12,321	\$ 19,308	\$ (6,987)	\$ 10,689	\$ 142,211	\$ 154,467	\$ 101,694
59 <u>Total Acts 2 & Plants</u>	\$ 44,637	\$ 64,342	\$ (19,704)	\$ 53,656	\$ 401,458	\$ 516,400	\$ 423,895

The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	August 2022			August 2021	August 2022		August 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
60 Youth Ministries							
61 Youth Ministry	\$ 11,176	\$ 833	\$ 10,343	\$ 49	\$ 32,457	\$ 6,667	\$ 11,490
62 City Camp	807	900	(93)	1,787	27,983	28,000	37,049
63 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
64 Campus Ministry (includes Peer Ministers)	6,521	2,917	3,604	1,521	17,168	23,333	12,168
65 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
66 Servant Year	-	-	-	-	-	-	-
67 Total Family and Youth Ministries	\$ 18,504	\$ 4,650	\$ 13,854	\$ 3,357	\$ 77,607	\$ 58,000	\$ 60,707
68 Growth Development Fund							
69 Growth Development Fund	\$ -	\$ -	\$ -	\$ 60,000	\$ 145,399	\$ -	\$ 235,391
70 Total Growth Development Fund	\$ -	\$ -	\$ -	\$ 60,000	\$ 145,399	\$ -	\$ 235,391
71 Congregational Development and Support							
72 Support for Congregations	\$ 31,910	\$ 4,167	\$ 27,743	\$ -	\$ 49,574	33,333	\$ -
73 Pandemic Aid Grants	-	-	-	60,000	30,000	-	436,962
74 Technology Grants	-	-	-	10,000	32,479	-	142,814
75 BOT Mission Grant	14,413	-	-	-	54,413	-	-
76 Feeding Ministries & Wellness Centers	-	1,667	(1,667)	-	-	13,333	-
77 Support for Innovation & Creativity	-	1,667	(1,667)	-	-	13,333	-
78 Total Congregational Dev/Support	\$ 46,322	\$ 7,500	\$ 24,410	\$ 70,000	\$ 166,466	\$ 60,000	\$ 579,776
79 Parker Bulmer Outreach Mission							
80 Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
81 Total Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
82 Mission of Greater Church							
83 Pledge to The Episcopal Church (TEC)	\$ 67,953	75,000	\$ (7,047)	\$ 69,540	\$ 543,623	\$ 600,000	\$ 556,320
84 Province III Dues	-	-	-	-	19,596	21,000	19,471
85 Province III Expenses	-	-	-	-	551	600	-
86 Total Mission of Greater Church	\$ 67,953	\$ 75,000	\$ (7,047)	\$ 69,540	\$ 563,769	\$ 621,600	\$ 575,791
87 Total Mission Expenses	\$ 191,447	\$ 162,992	\$ 14,043	\$ 263,047	\$ 1,511,217	\$ 1,440,600	\$ 1,993,655
88							
89 Mission Surplus/(Deficit)	\$ (191,153)	\$ (160,892)	\$ (15,849)	\$ (262,470)	\$ (1,327,145)	\$ (1,400,900)	\$ (1,676,877)

The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

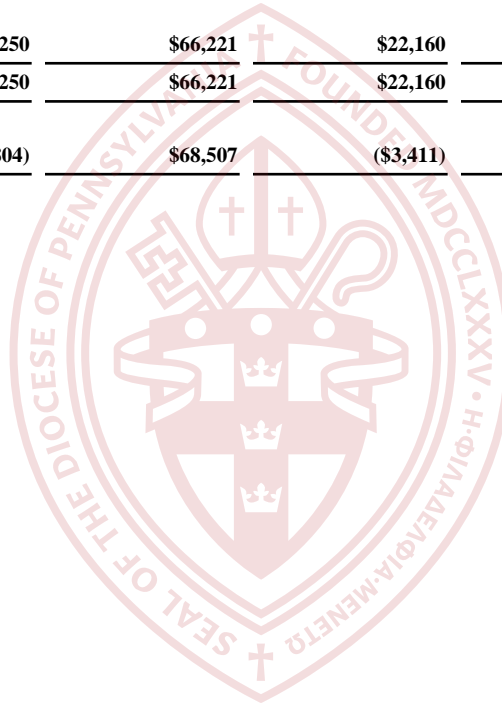
	August 2022			August 2021	August 2022		August 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
90	Support						
91	Support Revenue - Regular						
92	\$ 208,493	\$ 219,017	\$ (10,524)	\$ 401,913	\$ 1,860,379	\$ 1,752,133	\$ 1,893,190
93	-	(8,758)	8,758	-	-	(70,067)	-
94	-	-	-	9,167	-	-	73,333
95	\$ 208,493	\$ 210,258	\$ (1,765)	\$ 411,080	\$ 1,860,379	\$ 1,682,067	\$ 1,966,523
96	\$ -	\$ -	\$ -	\$ -	\$ 1,202,861	\$ 1,480,150	\$ 927,471
97	\$ -	\$ -	\$ -	\$ -	\$ 1,202,861	\$ 1,480,150	\$ 927,471
98	\$ 14,226	\$ 16,667	\$ (2,440)	\$ 11,736	\$ 224,171	\$ 133,333	\$ 140,393
99	\$ 222,719	\$ 226,925	\$ (4,206)	\$ 422,816	\$ 3,287,411	\$ 3,295,550	\$ 3,034,387
100	Support Revenue - Special						
101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 465
102	-	-	-	-	500	-	9,686
103	10,839	11,000	(161)	-	27,309	32,000	17,339
104	-	-	-	-	6,320	6,400	6,320
105	-	-	-	-	-	-	-
106	\$ 10,839	\$ 11,000	\$ (161)	\$ -	\$ 34,129	\$ 38,400	\$ 33,810
107							
108	\$ 233,558	\$ 237,925	\$ (4,367)	\$ 422,816	\$ 3,321,540	\$ 3,333,950	\$ 3,068,197
109	Support Expenses						
110	Staff Compensation & Benefits						
111	\$ 31,969	\$ 27,333	\$ 4,636	\$ 26,956	\$ 237,826	\$ 218,667	\$ 210,224
112	-	-	-	-	-	-	-
113	47,487	46,400	1,087	45,420	376,933	371,200	363,361
114	43,623	45,792	(2,169)	32,591	318,974	366,333	320,072
115	10,828	17,058	(6,230)	11,196	87,027	136,467	94,968
116	19,734	14,167	5,567	19,581	157,326	113,333	109,536
117	20,927	22,325	(1,398)	9,791	154,950	178,600	132,723
118	2,001	1,500	501	1,982	10,012	12,000	9,895
119	\$ 176,571	\$ 174,575	\$ 1,996	\$ 147,517	\$ 1,343,048	\$ 1,396,600	\$ 1,240,779

The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

		August 2022			August 2021	August 2022		August 2021
		Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
120	Operations							
121	Diocesan Facilities	\$ 11,491	\$ 16,667	\$ (5,176)	\$ 13,445	\$ 112,727	\$ 133,333	\$ 127,209
122	Professional and Legal	7,351	8,333	(982)	14,147	95,526	66,667	49,768
123	Archives (Lutheran Seminary)	25,000	25,000	-	-	25,000	25,000	25,000
124	Financial Audit	-	-	-	-	10,000	10,000	-
125	Office & Operations	9,079	14,583	(5,504)	13,573	162,276	116,667	123,069
126	Title IV	-	-	-	-	1,850	700	-
127	Deployment & Ordination	4,400	3,333	1,067	-	35,053	26,667	7,500
128	Retired Lay Medical & Dental Insurance	3,177	5,000	(1,824)	5,477	24,326	40,000	40,160
129	Retired Clergy Medical Assistance RCMA	19,565	25,000	(5,435)	24,719	146,670	200,000	203,463
130	Clergy Financial Assistance CFA	-	7,500	(7,500)	1,274	61,336	60,000	35,359
131	Sabbatical Leave	-	1,667	(1,667)	-	10,210	13,333	11,000
132	Total Operations	\$ 80,063	\$ 107,083	\$ (27,021)	\$ 72,635	\$ 684,973	\$ 692,367	\$ 622,528
133	Property Expenses							
134	Closed Church Property Expenses	\$ 14,226	\$ 16,667	\$ (2,440)	\$ 11,736	\$ 224,671	\$ 133,333	\$ 143,430
135	Wapiti Property Expenses	-	-	-	-	-	-	(7,570)
136	Wapiti Property Manager	-	-	-	-	-	-	14,219
137	Total Property Expenses	\$ 14,226	\$ 16,667	\$ (2,440)	\$ 11,736	\$ 224,671	\$ 133,333	\$ 150,079
138	Diocesan Life							
139	Education	\$ -	\$ -	\$ -	\$ -	\$ 34,500	\$ 24,000	\$ -
140	Communication	4,966	8,333	(3,367)	1,846	48,097	66,667	96,670
141	Travel for Mission & Administration	5,406	4,167	1,239	-	88,995	33,333	7,819
142	Diocesan Events	(462)	3,333	(3,795)	4,628	24,358	26,667	25,878
143	Diocesan Convention	-	-	-	-	-	-	-
144	General Convention	-	-	-	-	12,366	13,000	-
145	Total Diocesan Life	\$ 9,910	\$ 15,833	\$ (5,923)	\$ 6,474	\$ 208,316	\$ 163,667	\$ 130,367
146	Total Support Expenses	\$ 280,770	\$ 314,158	\$ (33,389)	\$ 238,362	\$ 2,461,007	\$ 2,385,967	\$ 2,143,753
147								
148	Support Surplus/(Deficit)	\$ (47,212)	\$ (76,233)	\$ 29,022	\$ 184,454	\$ 860,533	\$ 947,983	\$ 924,444
149								
150	Total Mission & Support Surplus/(Deficit)	\$ (238,365)	\$ (237,125)	\$ 13,172	\$ (78,017)	\$ (466,613)	\$ (452,917)	\$ (752,433)
151								
152	Endowment Fund Transfer	14,413	-	-	84,583	116,892	-	696,443
153								
154	Total Surplus/(Deficit) after Transfer	\$ (223,952)	\$ (237,125)	\$ 13,172	\$ 6,566	\$ (349,721)	\$ (452,917)	\$ (55,990)

**Episcopal Diocese of Pennsylvania
Committee Statement of Activities - 2022 YTD**

	ECW 8/31/2022	Church Trng 8/31/2022	Christmas Fund 8/31/2022	Continuing Ed 8/31/2022	ATS 8/31/2022	PTI 8/31/2022	Total 8/31/2022
Revenues							
Investment Income	\$13,701	\$43,446	\$134,728	\$18,749	\$45,341	\$14,458	\$270,424
Other Income	\$0	\$0	\$0	\$0	\$20,000	\$0	\$20,000
Total Revenues	\$13,701	\$43,446	\$134,728	\$18,749	\$65,341	\$14,458	\$290,424
Expenses							
Grants and Other Subsidies	\$3,708	\$49,250	\$66,221	\$22,160	\$11,520	\$14,458	\$167,317
Total Expenses	\$3,708	\$49,250	\$66,221	\$22,160	\$11,520	\$14,458	\$167,317
NET SURPLUS/(DEFICIT)	\$9,994	(\$5,804)	\$68,507	(\$3,411)	\$53,821	\$0	\$123,107

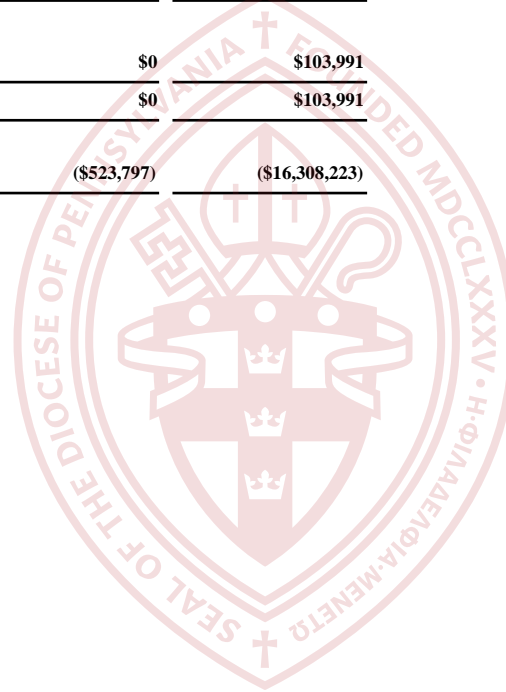


Episcopal Diocese of Pennsylvania
Other Diocesan Activities Statement of Activities - 2022 YTD

	Episcopal Clerg Assn. of PA 8/31/2022	Deacon Intern 8/31/2022	Closed Churches ** 8/31/2022	Bishop's Discretionary 8/31/2022	Nunns Fund 8/31/2022	Other Income and Expense 8/31/2022	Total 8/31/2022
Revenues							
Contributions - Other	\$17,550	\$0	\$0	\$3,099	\$0	\$0	\$20,649
Investment Income	\$0	\$26,176	\$0	\$2,400	\$174,162	\$4,177	\$206,915
Other Income	\$16,755	\$0	\$500	\$0	\$0	\$20,654	\$37,909
Total Revenues	\$34,305	\$26,176	\$500	\$5,499	\$174,162	\$24,831	\$265,473
Expenses							
Salaries	\$0	\$0	\$4,000	\$0	\$2,175	\$0	\$6,175
Insurance	\$0	\$0	\$12,674	\$0	\$0	\$0	\$12,674
Professional Fees	\$0	\$0	\$26,663	\$0	\$0	\$0	\$26,663
Honoria	\$4,500	\$0	\$0	\$0	\$0	\$0	\$4,500
Meeting Expense	\$800	\$0	\$0	\$0	\$0	\$0	\$800
Supplies	\$188	\$0	\$298	\$0	\$0	\$0	\$487
Repair and Maintenance	\$0	\$0	\$146,310	\$0	\$0	\$0	\$146,310
Travel	\$88,116	\$564	\$7,016	\$0	\$15,000	\$0	\$110,695
Utilities	\$0	\$0	\$26,117	\$0	\$0	\$0	\$26,117
Telecommunications	\$0	\$0	\$1,592	\$0	\$0	\$0	\$1,592
Grants and Other Subsidies	\$0	\$64,000	\$0	\$7,279	\$129,863	\$316,648	\$517,789
Total Expenses	\$93,604	\$64,564	\$224,671	\$7,279	\$147,037	\$316,648	\$853,802
NET SURPLUS/(DEFICIT)	(\$59,299)	(\$38,388)	(\$224,171)	(\$1,780)	\$27,125	(\$291,817)	(\$588,329)

Episcopal Diocese of Pennsylvania
Statement of Activities
 Non-Cash Diocesan Activities 2022 - Year To Date

	Investment Gain/Loss 8/31/2022	Depreciation and Fees 8/31/2022	Change in Perpetual Trust 8/31/2022	Total 8/31/2022
Revenues				
Change in Investment Value	(\$15,680,435)	\$0	(\$523,797)	(\$16,204,232)
Total Revenues	(\$15,680,435)	\$0	(\$523,797)	(\$16,204,232)
Expenses				
Fees	\$0	\$103,991	\$0	\$103,991
Total Expenses	\$0	\$103,991	\$0	\$103,991
NET SURPLUS/(DEFICIT)	(\$15,680,435)	(\$103,991)	(\$523,797)	(\$16,308,223)



The Episcopal Diocese of Pennsylvania
Statement of Financial Position
August 31, 2022

<u>Assets</u>	8/31/2022	8/31/2021
Cash	\$ 2,949,102	\$ 2,154,911
Pledges	7,309	24,133
Sacred Ask Receivable	793,217	782,062
Other Receivables	93,626	64,301
Prepaid Expenses	254,223	94,326
Investments	70,489,645	89,545,391
Charitable Remainder Trusts	19,000	19,000
Real Estate Held for Sale	-	-
Loans Receivable	186,748	183,854
Property and Equipment, Net	11,579,123	7,949,892
Beneficial Interest in Perpetual Trusts	6,354,667	2,829,293
Total Assets	\$ 92,726,660	\$ 103,647,163
 <u>Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 1,843,593	\$ 2,028,391
Post- Retirement Benefit Obligation	3,245,000	3,642,000
Deferred Revenue	804,531	823,411
Total Liabilities	\$ 5,893,124	\$ 6,493,802
 <u>Net Assets</u>	 86,833,536	 97,153,361
 Total Liabilities and Net Assets	 \$ 92,726,660	 \$ 103,647,163

Cash Detail

	8/31/2022	8/31/2021
Bishop's Discretionary	\$ 9,698	\$ 8,796
Designated Funds	1,888,187	1,155,207
Operating	630,069	554,019
Closed Churches	14,010	143,311
Nunns Operating	406,889	293,328
Petty Cash	250	250
Total Cash	\$ 2,949,102	\$ 2,154,911

The Episcopal Diocese of Pennsylvania

Notes to the Financial Statements

August 2022

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

