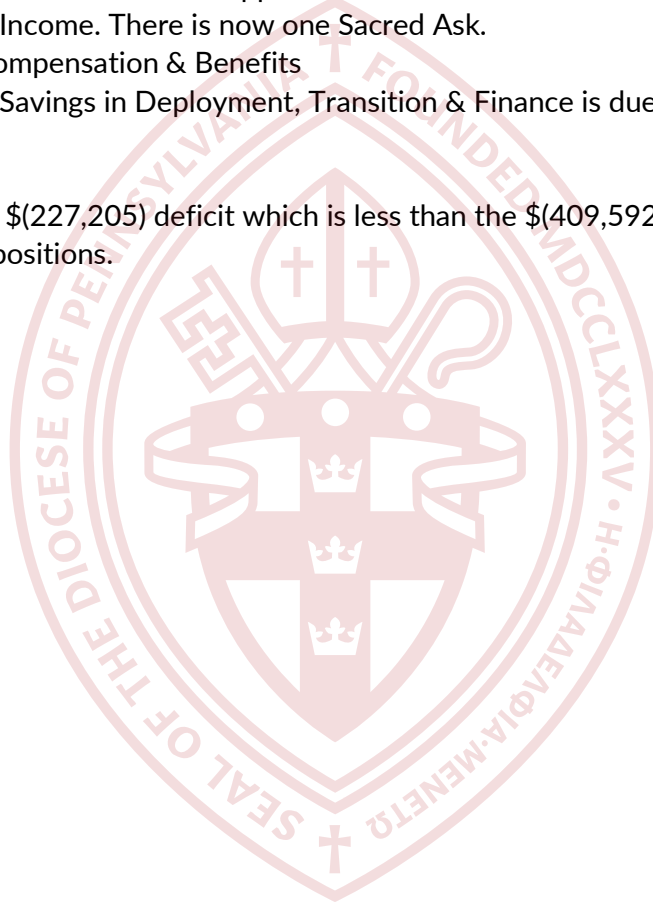


**The Episcopal Diocese of Pennsylvania  
May 2022 Financial Reports  
Executive Summary**

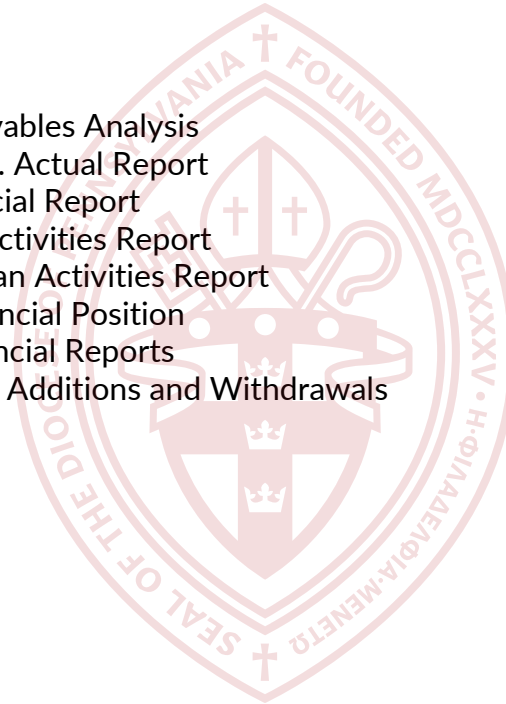
1. Sacred Ask Receivable – Total received as of May YTD is \$63,821 higher than this time last year.
2. Budget Variances
  - Mission
    - i. Acts 2 Congregations
      1. Savings from Advocate – Vicar position is vacant.
  - Support
    - i. Support Revenue
      1. Sacred Gifts for Support have been consolidated to include all Assessment Income. There is now one Sacred Ask.
    - ii. Staff Compensation & Benefits
      1. Savings in Deployment, Transition & Finance is due to vacant positions.
3. Overall Performance.
  - There is a YTD \$(227,205) deficit which is less than the \$(409,592) YTD budget deficit primarily due to vacant positions.



The Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
May 2022

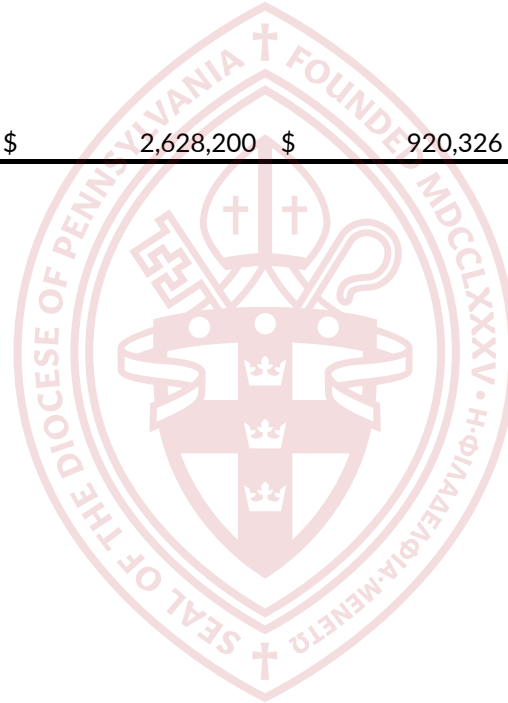
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The Episcopal Diocese of Pennsylvania  
 Gifts Receivable - Sacred Ask Analysis  
 May 2022 YTD

| 2022       | Total        | Total Paid | Total Unpaid | Total % Paid | Total % Unpaid |
|------------|--------------|------------|--------------|--------------|----------------|
| Sacred Ask | \$ 2,628,200 | \$ 984,147 | \$ 1,644,053 | 37%          | 63%            |
| <hr/>      |              |            |              |              |                |
| 2021       |              |            |              |              |                |
| Sacred Ask | \$ 2,628,200 | \$ 920,326 | \$ 1,707,874 | 35%          | 65%            |



**The Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

|                | May 2022   |                 |                 | May 2021          | May 2022        |                   | May 2021         |
|----------------|--|-----------------|-----------------|-------------------|-----------------|-------------------|------------------|
|                | Actual   | Budget          | Budget Variance | Actual            | Actual YTD      | Budget YTD        | Actual YTD       |
| <b>Mission</b> |  |                 |                 |                   |                 |                   |                  |
| 1              | <b>Mission Revenue</b>                           |                 |                 |                   |                 |                   |                  |
| 2              | <b>Sacred Gifts for Mission</b>                  |                 |                 |                   |                 |                   |                  |
| 3              | Congregational Giving                            | \$ -            | \$ -            | \$ -              | \$ -            | \$ -              | \$ -             |
| 4              | Less Allowance for non payment                   | -               | -               | -                 | -               | -                 | -                |
| 5              | <b>Sacred Gifts for Mission net of Allowance</b> | <b>\$ -</b>     | <b>\$ -</b>     | <b>\$ -</b>       | <b>\$ -</b>     | <b>\$ -</b>       | <b>\$ -</b>      |
| 6              | <b>Dedicated Mission Revenue</b>                 |                 |                 |                   |                 |                   |                  |
| 7              | Diocesan Annual Fund                             | \$ -            | \$ -            | \$ -              | \$ -            | \$ -              | \$ -             |
| 8              | Anti-Racism                                      | -               | -               | -                 | -               | -                 | -                |
| 9              | Youth Ministry                                   | -               | -               | -                 | -               | -                 | 500              |
| 10             | City Camps                                       | 4,241           | 4,200           | 41                | 100             | 4,691             | 4,600            |
| 11             | Servant Year                                     | -               | -               | -                 | -               | -                 | -                |
| 12             | Darby Mission Contribution                       | -               | -               | -                 | 4,078           | 13,605            | 13,600           |
| 13             | Parker-Bulmer Outreach Funds                     | -               | -               | -                 | -               | -                 | 25,313           |
| 14             | Growth Development Fund                          | -               | -               | -                 | -               | 111,808           | -                |
| 15             | Veterans' Ministry Initiative                    | -               | -               | -                 | -               | 250               | -                |
| 16             | Other Income                                     | 84              | 2,000           | (1,916)           | 157             | 7,159             | 10,000           |
| 17             | <b>Total Dedicated Mission Revenue</b>           | <b>\$ 4,325</b> | <b>\$ 6,200</b> | <b>\$ (1,875)</b> | <b>\$ 4,335</b> | <b>\$ 137,513</b> | <b>\$ 28,200</b> |
| 18             | <b>Total Mission Revenue</b>                     | <b>\$ 4,325</b> | <b>\$ 6,200</b> | <b>\$ (1,875)</b> | <b>\$ 4,335</b> | <b>\$ 137,513</b> | <b>\$ 28,200</b> |
| 19             | <b>Mission Expenses</b>                          |                 |                 |                   |                 |                   |                  |
| 20             | <b>Diocesan Ministries</b>                       |                 |                 |                   |                 |                   |                  |
| 21             | Absalom Jones Festival                           | \$ 350          | \$ -            | \$ 350            | \$ -            | \$ 13,646         | 10,000           |
| 22             | Anglican Ministries                              | -               | -               | -                 | -               | -                 | 8,333            |
| 23             | Anti-Gun Violence Commission                     | -               | -               | -                 | -               | -                 | 1,250            |
| 24             | Anti-Human Trafficking                           | -               | -               | -                 | -               | -                 | 2,083            |
| 25             | Anti-Racism Commission                           | -               | -               | -                 | (209)           | 3,249             | 12,500           |
| 26             | Cultural Ministries                              | 3,949           | 2,500           | 1,449             | 1,088           | 15,531            | 12,500           |
| 27             | Digital Evangelism                               | -               | -               | -                 | -               | -                 | 8,333            |
| 28             | Diocesan History Commission                      | -               | -               | -                 | -               | -                 | 833              |
| 29             | Global Mission Commission                        | -               | -               | -                 | 2,500           | -                 | 2,083            |
| 30             | Loving Presence                                  | -               | -               | -                 | -               | -                 | 13,750           |
| 31             | Veterans' Ministry Initiative                    | 600             | 600             | -                 | -               | 3,318             | 3,333            |
| 32             | <b>Total Diocesan Ministries</b>                 | <b>\$ 4,899</b> | <b>\$ 3,100</b> | <b>\$ 1,799</b>   | <b>\$ 3,379</b> | <b>\$ 35,743</b>  | <b>\$ 75,000</b> |

**The Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

|  | May 2022         |                  |                    | May 2021         | May 2022          |                   | May 2021          |
|--|------------------|------------------|--------------------|------------------|-------------------|-------------------|-------------------|
|  | Actual           | Budget           | Budget Variance    | Actual           | Actual YTD        | Budget YTD        | Actual YTD        |
| 33 <b><u>Program Grants to Congregations</u></b>       |                  |                  |                    |                  |                   |                   |                   |
| 34 Calvary St. Augustine                               | \$ -             | \$ -             | \$ -               | \$ 1,592         | \$ -              | -                 | \$ 7,958          |
| 35 Holy Innocents St. Paul's, Phila                    | 1,250            | 1,250            | -                  | -                | 6,250             | 6,250             | -                 |
| 36 Incarnation Holy Sacrament                          | -                | -                | -                  | 592              | -                 | -                 | 2,958             |
| 37 St. Christopher's, Oxford                           | -                | -                | -                  | 1,175            | -                 | -                 | 5,875             |
| 38 St. Mary's, Chester                                 | 1,000            | 1,000            | -                  | -                | 5,000             | 5,000             | -                 |
| 39 St. Peter's, Glenside                               | -                | -                | -                  | 500              | -                 | -                 | 2,500             |
| 40 St. Simon the Cyrenian. Phila                       | 2,083            | 2,083            | -                  | -                | 10,415            | 10,417            | -                 |
| 41 St. Stephen's, Clifton Heights                      | -                | -                | -                  | -                | 3,600             | 3,600             | 2,400             |
| 42 St. Stephen's, Philadelphia                         | -                | -                | -                  | 1,775            | -                 | -                 | 8,875             |
| 43 Trinity, Rittenhouse                                | 1,667            | 1,667            | 0                  | -                | 8,333             | 8,333             | -                 |
| 44 Trinity Memorial, Phila.                            | 1,000            | 1,000            | -                  | -                | 5,000             | 5,000             | -                 |
| 45 <b><u>Total Program Grants to Congregations</u></b> | <b>\$ 7,000</b>  | <b>\$ 7,000</b>  | <b>\$ 0</b>        | <b>\$ 5,634</b>  | <b>\$ 38,598</b>  | <b>\$ 38,600</b>  | <b>\$ 30,566</b>  |
| 46 <b><u>Acts 2 Churches Vicar Compensation</u></b>    |                  |                  |                    |                  |                   |                   |                   |
| 47 Christ & St. Ambrose + Free Church, Phila           | \$ 12,343        | 13,225           | \$ (882)           | \$ 12,152        | \$ 61,713         | \$ 66,125         | \$ 60,760         |
| 48 Church of the Advocate, Philadelphia                | -                | 10,858           | (10,858)           | 15,385           | -                 | 54,292            | 33,490            |
| 49 St. Dismas Prison Mission                           | -                | -                | -                  | -                | -                 | 1,042             | -                 |
| 50 St. Gabriel's, Philadelphia                         | 11,187           | 11,592           | (405)              | 11,017           | 56,656            | 57,958            | 55,087            |
| 51 St. Mary's, Chester                                 | 8,786            | 9,358            | (572)              | 8,653            | 43,931            | 46,792            | 43,263            |
| 52 <b><u>Total Acts 2 Churches Vicar Comp.</u></b>     | <b>\$ 32,316</b> | <b>\$ 45,033</b> | <b>\$ (12,717)</b> | <b>\$ 47,207</b> | <b>\$ 162,300</b> | <b>\$ 226,208</b> | <b>\$ 192,600</b> |
| 53 <b><u>New Ministries &amp; Plants</u></b>           |                  |                  |                    |                  |                   |                   |                   |
| 54 Darby Vicar   | \$ 9,048         | 9,475            | \$ (427)           | \$ 8,909         | \$ 45,242         | \$ 47,375         | \$ 46,947         |
| 55 Darby Program & House Church                        | 1,761            | 2,917            | (1,155)            | 454              | 8,978             | 14,583            | 11,272            |
| 56 New Church Plants                                   | -                | 4,000            | (4,000)            | -                | -                 | 20,000            | -                 |
| 57 Emergency Prop. Repairs - Acts 2 Churches           | 5,863            | 2,917            | 2,946              | -                | 22,810            | 14,583            | 5,047             |
| 58 <b><u>Total New Ministries &amp; Plants</u></b>     | <b>\$ 16,673</b> | <b>\$ 19,308</b> | <b>\$ (2,636)</b>  | <b>\$ 9,363</b>  | <b>\$ 77,029</b>  | <b>\$ 96,542</b>  | <b>\$ 63,266</b>  |
| 59 <b><u>Total Acts 2 &amp; Plants</u></b>             | <b>\$ 48,989</b> | <b>\$ 64,342</b> | <b>\$ (15,353)</b> | <b>\$ 56,570</b> | <b>\$ 239,329</b> | <b>\$ 322,750</b> | <b>\$ 255,866</b> |

**The Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

|   | May 2022            |                     |                    | May 2021            | May 2022            |                     | May 2021              |
|---|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|-----------------------|
|   | Actual              | Budget              | Budget Variance    | Actual              | Actual YTD          | Budget YTD          | Actual YTD            |
| 60 <b><u>Youth Ministries</u></b>                       |                     |                     |                    |                     |                     |                     |                       |
| 61 Youth Ministry                                       | \$ -                | \$ 833              | \$ (833)           | \$ 2,045            | \$ 8,611            | \$ 4,167            | \$ 2,542              |
| 62 City Camp  | 4,037               | 4,000               | 37                 | -                   | 4,037               | 4,000               | 832                   |
| 63 Episcopal Church Camp Scholarships                   | -                   | -                   | -                  | -                   | -                   | -                   | -                     |
| 64 Campus Ministry (includes Peer Ministers)            | 1,521               | 2,917               | (1,396)            | 1,521               | 7,605               | 14,583              | 7,605                 |
| 65 TEC and Province III (includes EYE)                  | -                   | -                   | -                  | -                   | -                   | -                   | -                     |
| 66 Servant Year   | -                   | -                   | -                  | 2,153               | -                   | -                   | 2,153                 |
| 67 <b>Total Family and Youth Ministries</b>             | <b>\$ 5,558</b>     | <b>\$ 7,750</b>     | <b>\$ (2,192)</b>  | <b>\$ 5,719</b>     | <b>\$ 20,252</b>    | <b>\$ 22,750</b>    | <b>\$ 13,132</b>      |
| 68 <b><u>Growth Development Fund</u></b>                |                     |                     |                    |                     |                     |                     |                       |
| 69 Growth Development Fund                              | \$ -                | \$ -                | \$ -               | \$ 30,000           | \$ 111,808          | \$ -                | \$ 118,625            |
| 70 <b>Total Growth Development Fund</b>                 | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ 30,000</b>    | <b>\$ 111,808</b>   | <b>\$ -</b>         | <b>\$ 118,625</b>     |
| 71 <b><u>Congregational Development and Support</u></b> |                     |                     |                    |                     |                     |                     |                       |
| 72 Support for Congregations                            | \$ -                | \$ 4,167            | \$ (4,167)         | \$ -                | \$ 2,912            | 20,833              | \$ -                  |
| 73 Pandemic Aid Grants                                  | 10,000              | -                   | 10,000             | 20,000              | 30,000              | -                   | 248,895               |
| 74 Technology Grants                                    | -                   | -                   | -                  | 24,563              | 32,479              | -                   | 109,145               |
| 75 Feeding Ministries & Wellness Centers                | -                   | 1,667               | (1,667)            | -                   | -                   | 8,333               | -                     |
| 76 Support for Innovation & Creativity                  | -                   | 1,667               | (1,667)            | -                   | -                   | 8,333               | -                     |
| 77 <b>Total Congregational Dev/Support</b>              | <b>\$ 10,000</b>    | <b>\$ 7,500</b>     | <b>\$ 2,500</b>    | <b>\$ 44,563</b>    | <b>\$ 65,391</b>    | <b>\$ 37,500</b>    | <b>\$ 358,040</b>     |
| 78 <b><u>Parker Bulmer Outreach Mission</u></b>         |                     |                     |                    |                     |                     |                     |                       |
| 79 Parker Bulmer Outreach Mission                       | \$ -                | \$ -                | \$ -               | \$ 7,500            | \$ -                | \$ -                | \$ 37,500             |
| 80 <b>Total Parker Bulmer Outreach Mission</b>          | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ 7,500</b>     | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 37,500</b>      |
| 81 <b><u>Mission of Greater Church</u></b>              |                     |                     |                    |                     |                     |                     |                       |
| 82 Pledge to The Episcopal Church (TEC)                 | \$ 67,953           | 75,000              | \$ (7,047)         | \$ 69,540           | \$ 339,764          | \$ 375,000          | \$ 347,700            |
| 83 Province III Dues                                    | -                   | -                   | -                  | 19,471              | 19,596              | 21,000              | 19,471                |
| 84 Province III Expenses                                | -                   | -                   | -                  | -                   | -                   | -                   | -                     |
| 85 <b>Total Mission of Greater Church</b>               | <b>\$ 67,953</b>    | <b>\$ 75,000</b>    | <b>\$ (7,047)</b>  | <b>\$ 89,011</b>    | <b>\$ 359,360</b>   | <b>\$ 396,000</b>   | <b>\$ 367,171</b>     |
| 86 <b>Total Mission Expenses</b>                        | <b>\$ 144,398</b>   | <b>\$ 164,692</b>   | <b>\$ (20,294)</b> | <b>\$ 242,376</b>   | <b>\$ 870,482</b>   | <b>\$ 892,600</b>   | <b>\$ 1,200,323</b>   |
| 87  |                     |                     |                    |                     |                     |                     |                       |
| 88 <b>Mission Surplus/(Deficit)</b>                     | <b>\$ (140,073)</b> | <b>\$ (158,492)</b> | <b>\$ 18,418</b>   | <b>\$ (238,041)</b> | <b>\$ (732,969)</b> | <b>\$ (864,400)</b> | <b>\$ (1,148,266)</b> |

**The Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

|     | Actual                                   | May 2022<br>Budget | Budget Variance    | May 2021<br>Actual | Actual YTD          | May 2022<br>Budget YTD | May 2021<br>Actual YTD |
|-----|--|--------------------|--------------------|--------------------|---------------------|------------------------|------------------------|
| 89  | <b>Support</b>                           |                    |                    |                    |                     |                        |                        |
| 90  | <b>Support Revenue - Regular</b>         |                    |                    |                    |                     |                        |                        |
| 91  | \$ 170,888                               | \$ 219,017         | \$ (48,129)        | \$ 254,163         | \$ 984,147          | \$ 1,095,083           | \$ 1,174,489           |
| 92  | -  | (8,758)            | 8,758              | -                  | -                   | \$ (43,792)            | -                      |
| 93  | -  | -                  | -                  | 9,167              | -                   | -                      | 36,667                 |
| 94  | <b>\$ 170,888</b>                        | <b>\$ 210,258</b>  | <b>\$ (39,370)</b> | <b>\$ 263,330</b>  | <b>\$ 984,147</b>   | <b>\$ 1,051,292</b>    | <b>\$ 1,211,156</b>    |
| 95  | \$ -                                     | \$ -               | \$ -               | \$ 64,115          | \$ 740,075          | \$ 740,075             | \$ 496,945             |
| 96  | <b>\$ -</b>                              | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ 64,115</b>   | <b>\$ 740,075</b>   | <b>\$ 740,075</b>      | <b>\$ 496,945</b>      |
| 97  | \$ 54,048                                | \$ 16,667          | \$ 37,381          | \$ 10,114          | \$ 202,544          | \$ 83,333              | \$ 84,621              |
| 98  | <b>\$ 224,936</b>                        | <b>\$ 226,925</b>  | <b>\$ (1,989)</b>  | <b>\$ 337,559</b>  | <b>\$ 1,926,766</b> | <b>\$ 1,874,700</b>    | <b>\$ 1,792,722</b>    |
| 99  | <b>Support Revenue - Special</b>         |                    |                    |                    |                     |                        |                        |
| 100 | \$ -                                     | \$ -               | \$ -               | \$ -               | \$ -                | \$ -                   | \$ 465                 |
| 101 | -  | -                  | -                  | 7,626              | 500                 | -                      | 7,875                  |
| 102 | -  | -                  | -                  | -                  | 16,470              | 20,000                 | 17,339                 |
| 103 | -  | -                  | -                  | -                  | 6,320               | 6,400                  | 6,320                  |
| 104 | -  | -                  | -                  | -                  | -                   | -                      | -                      |
| 105 | <b>\$ -</b>                              | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ 7,626</b>    | <b>\$ 23,290</b>    | <b>\$ 26,400</b>       | <b>\$ 31,999</b>       |
| 106 |  |                    |                    |                    |                     |                        |                        |
| 107 | <b>\$ 224,936</b>                        | <b>\$ 226,925</b>  | <b>\$ (1,989)</b>  | <b>\$ 345,185</b>  | <b>\$ 1,950,057</b> | <b>\$ 1,901,100</b>    | <b>\$ 1,824,721</b>    |
| 108 | <b>Support Expenses</b>                  |                    |                    |                    |                     |                        |                        |
| 109 | <b>Staff Compensation &amp; Benefits</b> |                    |                    |                    |                     |                        |                        |
| 110 | \$ 29,945                                | \$ 27,333          | \$ 2,612           | \$ 26,052          | \$ 143,943          | \$ 136,667             | \$ 128,518             |
| 111 | -  | -                  | -                  | -                  | -                   | -                      | -                      |
| 112 | 47,496                                   | 46,400             | 1,096              | 45,420             | 234,471             | 232,000                | 227,101                |
| 113 | 44,814                                   | 45,792             | (978)              | 41,532             | 188,807             | 228,958                | 217,913                |
| 114 | 15,649                                   | 17,058             | (1,409)            | 13,406             | 65,164              | 85,292                 | 58,805                 |
| 115 | 19,734                                   | 14,167             | 5,567              | 12,264             | 98,358              | 70,833                 | 61,320                 |
| 116 | 11,638                                   | 22,325             | (10,687)           | 16,792             | 91,335              | 111,625                | 89,222                 |
| 117 | 2,001                                    | 1,500              | 501                | 1,982              | 10,007              | 7,500                  | 3,950                  |
| 118 | <b>\$ 171,278</b>                        | <b>\$ 174,575</b>  | <b>\$ (3,297)</b>  | <b>\$ 157,448</b>  | <b>\$ 832,085</b>   | <b>\$ 872,875</b>      | <b>\$ 786,829</b>      |

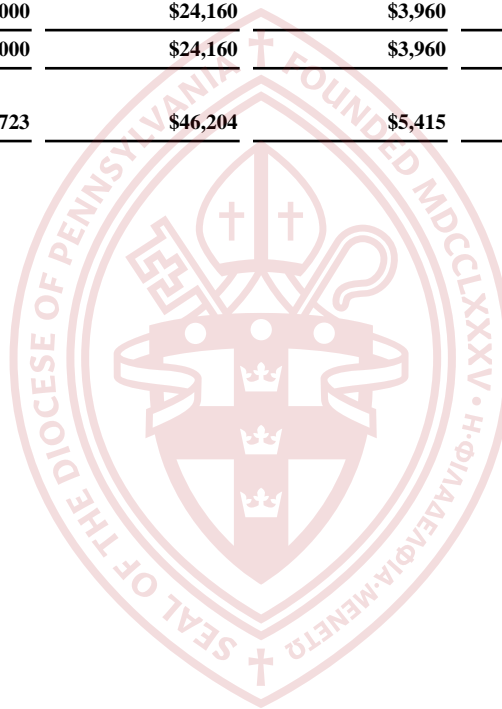
**The Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

|  | May 2022            |                     |                    | May 2021            | May 2022            |                     | May 2021            |
|--|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
|  | Actual              | Budget              | Budget Variance    | Actual              | Actual YTD          | Budget YTD          | Actual YTD          |
| 119 <b>Operations</b>                                    |                     |                     |                    |                     |                     |                     |                     |
| 120 Diocesan Facilities                                  | \$ 10,161           | \$ 16,667           | \$ (6,506)         | \$ 7,453            | \$ 81,914           | \$ 83,333           | \$ 87,893           |
| 121 Professional and Legal                               | 4,351               | 8,333               | (3,982)            | 3,616               | 47,710              | 41,667              | 23,479              |
| 122 Archives (Lutheran Seminary)                         | -                   | -                   | -                  | 25,000              | -                   | -                   | 25,000              |
| 123 Financial Audit                                      | -                   | -                   | -                  | -                   | -                   | -                   | -                   |
| 124 Office & Operations                                  | 12,501              | 14,583              | (2,083)            | 9,137               | 104,494             | 72,917              | 65,921              |
| 125 Title IV   | -                   | -                   | -                  | -                   | 500                 | 500                 | -                   |
| 126 Deployment & Ordination                              | -                   | 3,333               | (3,333)            | -                   | 3,400               | 16,667              | 7,500               |
| 127 Retired Lay Medical & Dental Insurance               | 1,795               | 5,000               | (3,206)            | 4,828               | 15,067              | 25,000              | 25,086              |
| 128 Retired Clergy Medical Assistance RCMA               | 18,685              | 25,000              | (6,315)            | 26,499              | 90,454              | 125,000             | 127,325             |
| 129 Clergy Financial Assistance CFA                      | -                   | 7,500               | (7,500)            | 16,634              | 34,026              | 37,500              | 25,817              |
| 130 Sabbatical Leave                                     | 7,195               | 1,667               | 5,528              | 3,500               | 7,195               | 8,333               | 11,000              |
| 131 <b>Total Operations</b>                              | <b>\$ 54,687</b>    | <b>\$ 82,083</b>    | <b>\$ (27,396)</b> | <b>\$ 96,667</b>    | <b>\$ 384,759</b>   | <b>\$ 410,917</b>   | <b>\$ 399,021</b>   |
| 132 <b>Property Expenses</b>                             |                     |                     |                    |                     |                     |                     |                     |
| 133 Closed Church Property Expenses                      | \$ 54,048           | \$ 16,667           | \$ 37,381          | \$ 15,642           | \$ 203,044          | \$ 83,333           | \$ 73,723           |
| 134 Wapiti Property Expenses                             | -                   | -                   | -                  | -                   | -                   | -                   | 4,554               |
| 135 Wapiti Property Manager                              | -                   | -                   | -                  | 2,098               | -                   | -                   | 14,219              |
| 136 <b>Total Property Expenses</b>                       | <b>\$ 54,048</b>    | <b>\$ 16,667</b>    | <b>\$ 37,381</b>   | <b>\$ 17,740</b>    | <b>\$ 203,044</b>   | <b>\$ 83,333</b>    | <b>\$ 92,496</b>    |
| 137 <b>Diocesan Life</b>                                 |                     |                     |                    |                     |                     |                     |                     |
| 138 Education  | \$ -                | \$ -                | \$ -               | \$ -                | \$ -                | \$ -                | \$ -                |
| 139 Communication  | 11,661              | 8,333               | 3,328              | 97                  | 33,699              | 41,667              | 46,554              |
| 140 Travel for Mission & Administration                  | 1,255               | 4,167               | (2,912)            | -                   | 23,693              | 20,833              | 1,854               |
| 141 Diocesan Events                                      | 7,372               | 3,333               | 4,039              | 300                 | 29,492              | 16,667              | 3,772               |
| 142 Diocesan Convention                                  | -                   | -                   | -                  | -                   | -                   | -                   | -                   |
| 143 General Convention                                   | -                   | -                   | -                  | -                   | -                   | -                   | -                   |
| 144 <b>Total Diocesan Life</b>                           | <b>\$ 20,288</b>    | <b>\$ 15,833</b>    | <b>\$ 4,455</b>    | <b>\$ 397</b>       | <b>\$ 86,884</b>    | <b>\$ 79,167</b>    | <b>\$ 52,180</b>    |
| 145 <b>Total Support Expenses</b>                        | <b>\$ 300,301</b>   | <b>\$ 289,158</b>   | <b>\$ 11,143</b>   | <b>\$ 272,252</b>   | <b>\$ 1,506,772</b> | <b>\$ 1,446,292</b> | <b>\$ 1,330,526</b> |
| 146  |                     |                     |                    |                     |                     |                     |                     |
| 147 <b>Support Surplus/(Deficit)</b>                     | <b>\$ (75,365)</b>  | <b>\$ (62,233)</b>  | <b>\$ (13,132)</b> | <b>\$ 72,933</b>    | <b>\$ 443,285</b>   | <b>\$ 454,808</b>   | <b>\$ 494,195</b>   |
| 148  |                     |                     |                    |                     |                     |                     |                     |
| 149 <b>Total Mission &amp; Support Surplus/(Deficit)</b> | <b>\$ (215,438)</b> | <b>\$ (220,725)</b> | <b>\$ 5,286</b>    | <b>\$ (165,108)</b> | <b>\$ (289,684)</b> | <b>\$ (409,592)</b> | <b>\$ (654,071)</b> |
| 150  |                     |                     |                    |                     |                     |                     |                     |
| 151 <b>Endowment Fund Transfer</b>                       | 10,000              | -                   | -                  | 59,146              | 62,479              | -                   | 430,957             |
| 152  |                     |                     |                    |                     |                     |                     |                     |
| 153 <b>Total Surplus/(Deficit) after Transfer</b>        | <b>\$ (205,438)</b> | <b>\$ (220,725)</b> | <b>\$ 5,286</b>    | <b>\$ (105,962)</b> | <b>\$ (227,205)</b> | <b>\$ (409,592)</b> | <b>\$ (223,114)</b> |



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2022 YTD**

|                              | ECW<br>5/31/2022 | Church Trng<br>5/31/2022 | Christmas Fund<br>5/31/2022 | Continuing Ed<br>5/31/2022 | ATS<br>5/31/2022 | PTI<br>5/31/2022 | Total<br>5/31/2022 |
|------------------------------|------------------|--------------------------|-----------------------------|----------------------------|------------------|------------------|--------------------|
| <b>Revenues</b>              |                  |                          |                             |                            |                  |                  |                    |
| Investment Income            | \$6,851          | \$21,723                 | \$70,364                    | \$9,375                    | \$23,329         | \$7,229          | \$138,870          |
| <b>Total Revenues</b>        | <b>\$6,851</b>   | <b>\$21,723</b>          | <b>\$70,364</b>             | <b>\$9,375</b>             | <b>\$23,329</b>  | <b>\$7,229</b>   | <b>\$138,870</b>   |
| <b>Expenses</b>              |                  |                          |                             |                            |                  |                  |                    |
| Grants and Other Subsidies   | \$2,400          | \$7,000                  | \$24,160                    | \$3,960                    | \$0              | \$7,229          | \$44,749           |
| <b>Total Expenses</b>        | <b>\$2,400</b>   | <b>\$7,000</b>           | <b>\$24,160</b>             | <b>\$3,960</b>             | <b>\$0</b>       | <b>\$7,229</b>   | <b>\$44,749</b>    |
| <b>NET SURPLUS/(DEFICIT)</b> | <b>\$4,451</b>   | <b>\$14,723</b>          | <b>\$46,204</b>             | <b>\$5,415</b>             | <b>\$23,329</b>  | <b>\$0</b>       | <b>\$94,121</b>    |

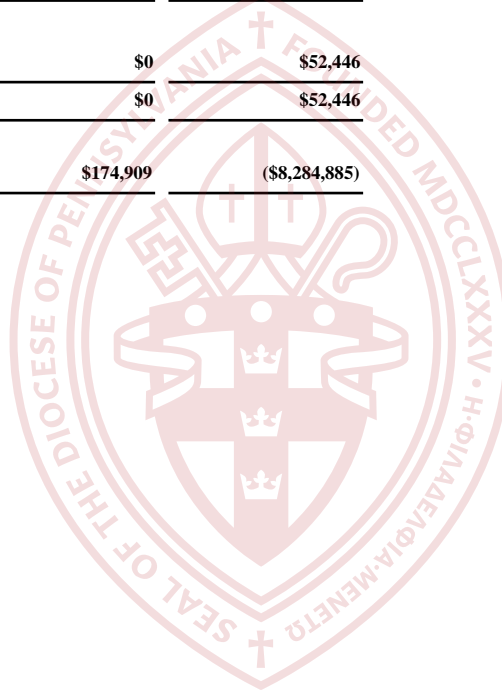


**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2022 YTD**

|                              | Episcopal Clerg<br>Assn. of PA<br>5/31/2022 | Deacon<br>Intern<br>5/31/2022 | Closed<br>Churches **<br>5/31/2022 | Bishop's<br>Discretionary<br>5/31/2022 | Nunns Fund<br>5/31/2022 | Other Income<br>and Expense<br>5/31/2022 | Total<br>5/31/2022 |
|------------------------------|---|-------------------------------|------------------------------------|--|-------------------------|--|--------------------|
| <b>Revenues</b>              |   |                               |                                    |  |                         |  |                    |
| Contributions - Other        | \$0   | \$0                           | \$0                                | \$642                                  | \$0                     | \$0                                      | \$642              |
| Investment Income            | \$0   | \$20,588                      | \$0                                | \$1,200                                | \$87,081                | \$2,527                                  | \$111,396          |
| Other Income                 | \$16,755                                    | \$0                           | \$500                              | \$0                                    | \$0                     | \$1,696                                  | \$18,951           |
| <b>Total Revenues</b>        | <b>\$16,755</b>                             | <b>\$20,588</b>               | <b>\$500</b>                       | <b>\$1,842</b>                         | <b>\$87,081</b>         | <b>\$4,224</b>                           | <b>\$130,989</b>   |
| <b>Expenses</b>              |   |                               |                                    |  |                         |  |                    |
| Salaries                     | \$0   | \$0                           | \$2,500                            | \$0                                    | \$2,175                 | \$0                                      | \$4,675            |
| Insurance                    | \$0   | \$0                           | \$12,674                           | \$0                                    | \$0                     | \$0                                      | \$12,674           |
| Honoraria                    | \$4,000                                     | \$0                           | \$0                                | \$0                                    | \$0                     | \$0                                      | \$4,000            |
| Meeting Expense              | \$800                                       | \$0                           | \$0                                | \$0                                    | \$0                     | \$0                                      | \$800              |
| Supplies                     | \$188                                       | \$0                           | \$0                                | \$0                                    | \$0                     | \$0                                      | \$188              |
| Repair and Maintenance       | \$0   | \$0                           | \$161,019                          | \$0                                    | \$0                     | \$0                                      | \$161,019          |
| Travel                       | \$4,677                                     | \$564                         | \$4,660                            | \$0                                    | \$0                     | \$0                                      | \$9,901            |
| Utilities                    | \$0   | \$0                           | \$21,174                           | \$0                                    | \$0                     | \$0                                      | \$21,174           |
| Telecommunications           | \$0   | \$0                           | \$1,018                            | \$0                                    | \$0                     | \$0                                      | \$1,018            |
| Grants and Other Subsidies   | \$0   | \$40,000                      | \$0                                | \$7,279                                | \$73,325                | \$273,814                                | \$394,418          |
| <b>Total Expenses</b>        | <b>\$9,665</b>                              | <b>\$40,564</b>               | <b>\$203,044</b>                   | <b>\$7,279</b>                         | <b>\$75,500</b>         | <b>\$273,814</b>                         | <b>\$609,866</b>   |
| <b>NET SURPLUS/(DEFICIT)</b> | <b>\$7,090</b>                              | <b>(\$19,976)</b>             | <b>(\$202,544)</b>                 | <b>(\$5,437)</b>                       | <b>\$11,581</b>         | <b>(\$269,590)</b>                       | <b>(\$478,876)</b> |

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
 Non-Cash Diocesan Activities 2022 - Year To Date

|                              | Investment<br>Gain/Loss<br>5/31/2022 | Depreciation<br>and Fees<br>5/31/2022 | Change in<br>Perpetual Trust<br>5/31/2022 | Total<br>5/31/2022   |
|------------------------------|--------------------------------------|---------------------------------------|---|----------------------|
| <b>Revenues</b>              |                                      |                                       |   |                      |
| Change in Investment Value   | (\$8,407,348)                        | \$0                                   | \$174,909                                 | (\$8,232,439)        |
| <b>Total Revenues</b>        | <b>(\$8,407,348)</b>                 | <b>\$0</b>                            | <b>\$174,909</b>                          | <b>(\$8,232,439)</b> |
| <b>Expenses</b>              |                                      |                                       |   |                      |
| Fees                         | \$0                                  | \$52,446                              | \$0                                       | \$52,446             |
| <b>Total Expenses</b>        | <b>\$0</b>                           | <b>\$52,446</b>                       | <b>\$0</b>                                | <b>\$52,446</b>      |
| <b>NET SURPLUS/(DEFICIT)</b> | <b>(\$8,407,348)</b>                 | <b>(\$52,446)</b>                     | <b>\$174,909</b>                          | <b>(\$8,284,885)</b> |



The Episcopal Diocese of Pennsylvania  
Statement of Financial Position  
May 31, 2022

| Assets                                  | 5/31/2022             | 5/31/2021             |
|---|-----------------------|-----------------------|
| Cash                                    | \$ 3,591,058          | \$ 2,732,674          |
| Pledges                                 | 7,059                 | 37,937                |
| Sacred Ask Receivable                   | 1,659,163             | 1,594,638             |
| Other Receivables                       | 64,301                | 316,310               |
| Prepaid Expenses                        | 140,165               | 153,476               |
| Investments                             | 78,515,635            | 86,267,878            |
| Charitable Remainder Trusts             | 19,000                | 112,000               |
| Real Estate Held for Sale               | -                     | -                     |
| Loans Receivable                        | 198,536               | 206,267               |
| Property and Equipment, Net             | 10,819,073            | 7,630,416             |
| Beneficial Interest in Perpetual Trusts | 6,622,192             | 2,829,293             |
| <b>Total Assets</b>                     | <b>\$ 101,636,180</b> | <b>\$ 101,880,889</b> |
| <b>Liabilities</b>                      |                       |                       |
| Accounts Payable and Accrued Expenses   | \$ 2,012,526          | \$ 1,207,793          |
| Post- Retirement Benefit Obligation     | 3,245,000             | 3,850,000             |
| Deferred Revenue                        | 1,676,266             | 1,757,435             |
| <b>Total Liabilities</b>                | <b>\$ 6,933,792</b>   | <b>\$ 6,815,228</b>   |
| <b>Net Assets</b>                       | <b>94,702,388</b>     | <b>95,065,661</b>     |
| <b>Total Liabilities and Net Assets</b> | <b>\$ 101,636,180</b> | <b>\$ 101,880,889</b> |

**Cash Detail**

|                        | 5/31/2022           | 5/31/2021           |
|------------------------|---------------------|---------------------|
| Bishop's Discretionary | \$ 5,549            | \$ 8,493            |
| Designated Funds       | 1,887,957           | 1,155,067           |
| Operating              | 1,210,372           | 1,070,599           |
| Closed Churches        | 95,622              | 231,199             |
| Nunns Operating        | 391,308             | 267,066             |
| Petty Cash             | 250                 | 250                 |
| <b>Total Cash</b>      | <b>\$ 3,591,058</b> | <b>\$ 2,732,674</b> |

# The Episcopal Diocese of Pennsylvania

## Notes to the Financial Statements

May 2022

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

