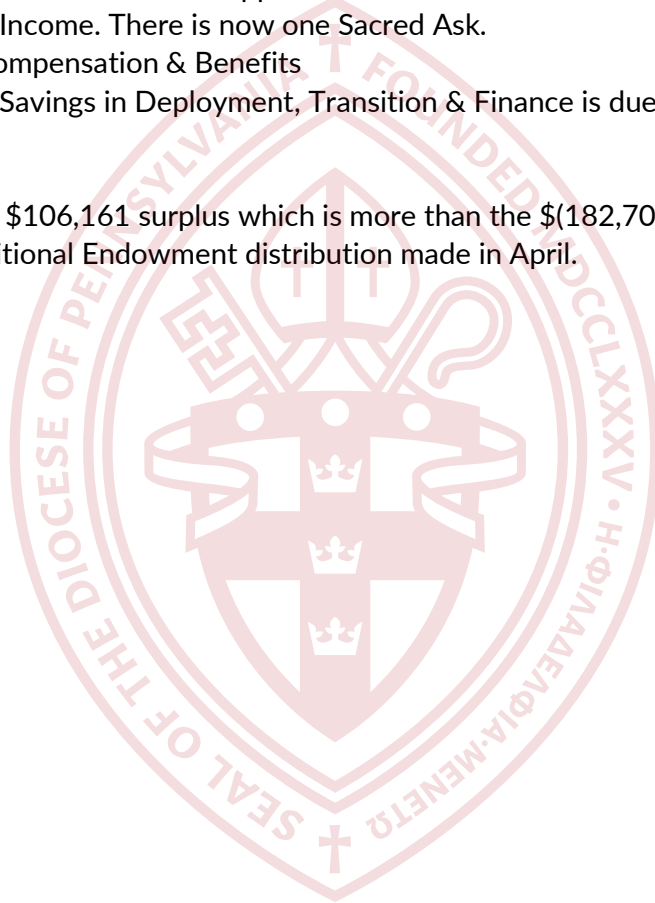


**The Episcopal Diocese of Pennsylvania
April 2022 Financial Reports
Executive Summary**

1. Sacred Ask Receivable – Total received as of April YTD is \$107,067 lower than this time last year.
2. Budget Variances
 - Mission
 - i. Acts 2 Congregations
 1. Savings from Advocate – Vicar position is vacant.
 - Support
 - i. Support Revenue
 1. Sacred Gifts for Support have been consolidated to include all Assessment Income. There is now one Sacred Ask.
 - ii. Staff Compensation & Benefits
 1. Savings in Deployment, Transition & Finance is due to vacant positions.
3. Overall Performance.
 - There is a YTD \$106,161 surplus which is more than the \$(182,708) YTD budget deficit primarily due to the additional Endowment distribution made in April.



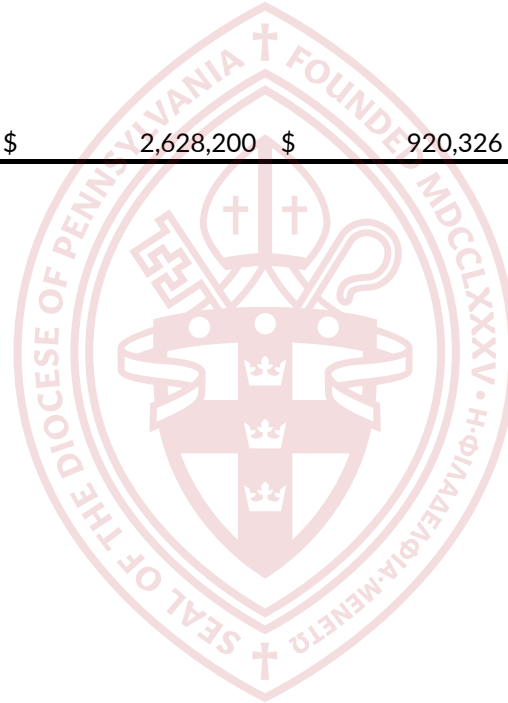
The Episcopal Diocese of Pennsylvania
Monthly Financial Reports
April 2022

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The Episcopal Diocese of Pennsylvania
 Gifts Receivable - Sacred Ask Analysis
 April 2022 YTD

2022	Total	Total Paid	Total Unpaid	Total % Paid	Total % Unpaid
Sacred Ask	\$ 2,628,200	\$ 813,259	\$ 1,814,941	31%	69%
<hr/>					
2021					
Sacred Ask	\$ 2,628,200	\$ 920,326	\$ 1,707,874	35%	65%



**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	April 2022			April 2021	April 2022		April 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
Mission							
1	<u>Mission Revenue</u>						
2	<u>Sacred Gifts for Mission</u>						
3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	-	-	-	-	-	-	-
5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	<u>Dedicated Mission Revenue</u>						
7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	-	-	-	-	-	-	-
9	-	-	-	-	-	-	500
10	-	-	-	-	450	450	-
11	-	-	-	-	-	-	-
12	-	-	-	-	13,605	13,600	1,600
13	-	-	-	-	-	-	25,313
14	48,775	-	48,775	-	111,808	-	14,755
15	250	-	250	-	250	-	-
16	831	2,000	(1,169)	152	10,140	8,000	9,889
17	\$ 49,856	\$ 2,000	\$ 47,856	\$ 152	\$ 136,254	\$ 22,050	\$ 52,057
18	\$ 49,856	\$ 2,000	\$ 47,856	\$ 152	\$ 136,254	\$ 22,050	\$ 52,057
19	<u>Mission Expenses</u>						
20	<u>Diocesan Ministries</u>						
21	\$ -	\$ -	\$ -	\$ -	\$ 9,796	10,000	\$ 4,001
22	-	-	-	-	-	6,667	-
23	-	-	-	-	-	1,000	-
24	-	-	-	-	-	1,667	-
25	-	-	-	-	2,599	10,000	7,190
26	3,949	2,500	1,449	1,088	10,223	10,000	4,353
27	-	-	-	-	-	6,667	-
28	-	-	-	-	-	667	-
29	-	-	-	2,500	-	1,667	2,500
30	-	-	-	-	-	11,000	-
31	600	600	-	-	2,718	2,667	500
32	\$ 4,549	\$ 3,100	\$ 1,449	\$ 3,588	\$ 25,336	\$ 62,000	\$ 18,544

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	April 2022			April 2021	April 2022		April 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
33 <u>Program Grants to Congregations</u>							
34 Calvary St. Augustine	\$ -	\$ -	\$ -	\$ 1,592	\$ -	-	\$ 6,367
35 Holy Innocents St. Paul's, Phila	1,250	1,250	-	-	5,000	5,000	-
36 Incarnation Holy Sacrament	-	-	-	592	-	-	2,367
37 St. Christopher's, Oxford	-	-	-	1,175	-	-	4,700
38 St. Mary's, Chester	1,000	1,000	-	-	4,000	4,000	-
39 St. Peter's, Glenside	-	-	-	500	-	-	2,000
40 St. Simon the Cyrenian. Phila	2,083	2,083	-	-	8,332	8,333	-
41 St. Stephen's, Clifton Heights	-	-	-	-	3,600	3,600	2,400
42 St. Stephen's, Philadelphia	-	-	-	1,775	-	-	7,100
43 Trinity, Rittenhouse	1,667	1,667	-	-	6,667	6,667	-
44 Trinity Memorial, Phila.	1,000	1,000	-	-	4,000	4,000	-
45 <u>Total Program Grants to Congregations</u>	\$ 7,000	\$ 7,000	\$ -	\$ 5,634	\$ 31,599	\$ 31,600	\$ 24,934
46 <u>Acts 2 Churches Vicar Compensation</u>							
47 Christ & St. Ambrose + Free Church, Phila	\$ 12,343	13,225	\$ (882)	\$ 12,152	\$ 49,370	\$ 52,900	\$ 48,608
48 Church of the Advocate, Philadelphia	-	10,858	(10,858)	9,025	-	43,433	18,104
49 St. Dismas Prison Mission	-	-	-	-	-	833	-
50 St. Gabriel's, Philadelphia	9,520	11,592	(2,072)	11,017	45,469	46,367	44,070
51 St. Mary's, Chester	8,786	9,358	(572)	8,653	35,145	37,433	34,611
52 <u>Total Acts 2 Churches Vicar Comp.</u>	\$ 30,649	\$ 45,033	\$ (14,384)	\$ 40,847	\$ 129,984	\$ 180,967	\$ 145,393
53 <u>New Ministries & Plants</u>							
54 Darby Vicar	\$ 9,048	9,475	\$ (427)	\$ 8,909	\$ 36,193	\$ 37,900	\$ 38,038
55 Darby Program & House Church	1,775	2,917	(1,141)	1,795	7,216	11,667	9,333
56 New Church Plants	-	4,000	(4,000)	-	-	16,000	-
57 Emergency Prop. Repairs - Acts 2 Churches	5,711	2,917	2,795	-	14,547	11,667	5,047
58 <u>Total New Ministries & Plants</u>	\$ 16,535	\$ 19,308	\$ (2,773)	\$ 10,704	\$ 57,957	\$ 77,233	\$ 52,418
59 <u>Total Acts 2 & Plants</u>	\$ 47,184	\$ 64,342	\$ (17,158)	\$ 51,551	\$ 187,940	\$ 258,200	\$ 197,811

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	Actual	April 2022 Budget	Budget Variance	April 2021 Actual	Actual YTD	April 2022 Budget YTD	April 2021 Actual YTD
60 Youth Ministries							
61 Youth Ministry	\$ -	\$ 833	\$ (833)	\$ 349	\$ 7,658	\$ 3,333	\$ 496
62 City Camp	-	-	-	900	-	-	832
63 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
64 Campus Ministry (includes Peer Ministers)	1,521	2,917	(1,396)	1,521	6,084	11,667	6,084
65 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
66 Servant Year	-	-	-	(2,153)	-	-	-
67 Total Family and Youth Ministries	\$ 1,521	\$ 3,750	\$ (2,229)	\$ 617	\$ 13,742	\$ 15,000	\$ 7,412
68 Growth Development Fund							
69 Growth Development Fund	\$ 48,775	\$ -	\$ 48,775	\$ 44,270	\$ 111,808	\$ -	\$ 88,625
70 Total Growth Development Fund	\$ 48,775	\$ -	\$ 48,775	\$ 44,270	\$ 111,808	\$ -	\$ 88,625
71 Congregational Development and Support							
72 Support for Congregations	\$ 2,912	\$ 4,167	\$ (1,255)	\$ -	\$ 2,912	16,667	\$ -
73 Pandemic Aid Grants	-	-	-	20,000	20,000	-	248,895
74 Technology Grants	-	-	-	27,082	27,479	-	84,582
75 Feeding Ministries & Wellness Centers	-	1,667	(1,667)	-	-	6,667	-
76 Support for Innovation & Creativity	-	1,667	(1,667)	-	-	6,667	-
77 Total Congregational Dev/Support	\$ 2,912	\$ 7,500	\$ (4,588)	\$ 47,082	\$ 50,391	\$ 30,000	\$ 333,477
78 Parker Bulmer Outreach Mission							
79 Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 30,000
80 Total Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 30,000
81 Mission of Greater Church							
82 Pledge to The Episcopal Church (TEC)	\$ 67,953	75,000	\$ (7,047)	\$ 69,540	\$ 271,811	\$ 300,000	\$ 278,160
83 Province III Dues	-	-	-	19,471	19,596	21,000	19,471
84 Province III Expenses	-	-	-	-	-	-	-
85 Total Mission of Greater Church	\$ 67,953	\$ 75,000	\$ (7,047)	\$ 89,011	\$ 291,407	\$ 321,000	\$ 297,631
86 Total Mission Expenses	\$ 179,893	\$ 160,692	\$ 19,202	\$ 249,253	\$ 712,222	\$ 717,800	\$ 998,434
87							
88 Mission Surplus/(Deficit)	\$ (130,037)	\$ (158,692)	\$ 28,654	\$ (249,101)	\$ (575,969)	\$ (695,750)	\$ (946,377)

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

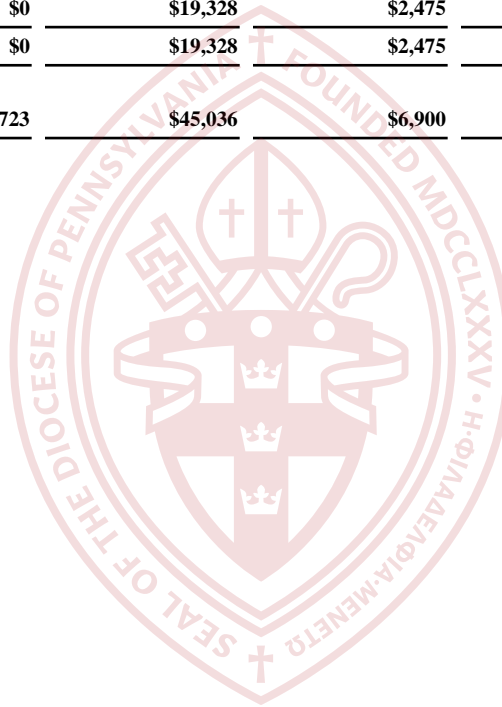
	Actual	April 2022 Budget	Budget Variance	April 2021 Actual	April 2022 Actual YTD	Budget YTD	April 2021 Actual YTD
89	Support						
90	Support Revenue - Regular						
91	\$ 270,966	\$ 219,017	\$ 51,949	\$ 249,583	\$ 813,259	\$ 876,067	\$ 920,326
92	-	(8,758)	8,758	-	-	\$ (35,033)	-
93	-	-	-	9,167	-	-	36,667
94	\$ 270,966	\$ 210,258	\$ 60,707	\$ 258,750	\$ 813,259	\$ 841,033	\$ 956,993
95	\$ 249,195	\$ 249,195	\$ -	\$ -	\$ 740,075	\$ 740,075	\$ 432,830
96	\$ 249,195	\$ 249,195	\$ -	\$ -	\$ 740,075	\$ 740,075	\$ 432,830
97	\$ 9,076	\$ 16,667	\$ (7,590)	\$ 10,307	\$ 138,117	\$ 66,667	\$ 64,560
98	\$ 529,237	\$ 476,120	\$ 53,117	\$ 269,057	\$ 1,691,450	\$ 1,647,775	\$ 1,454,383
99	Support Revenue - Special						
100	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 465
101	-	-	-	249	500	-	249
102	-	-	-	-	16,470	16,000	17,339
103	-	-	-	-	6,320	6,400	6,320
104	-	-	-	-	-	-	-
105	\$ -	\$ -	\$ -	\$ 249	\$ 23,290	\$ 22,400	\$ 24,373
106							
107	\$ 529,237	\$ 476,120	\$ 53,117	\$ 269,306	\$ 1,714,741	\$ 1,670,175	\$ 1,478,756
108	Support Expenses						
109	Staff Compensation & Benefits						
110	\$ 29,945	\$ 27,333	\$ 2,612	\$ 26,052	\$ 113,998	\$ 109,333	\$ 102,466
111	-	-	-	-	-	-	-
112	47,483	46,400	1,083	45,420	186,974	185,600	181,681
113	43,420	45,792	(2,372)	41,688	143,993	183,167	176,381
114	12,098	17,058	(4,960)	10,217	48,368	68,233	45,399
115	19,578	14,167	5,411	12,264	78,624	56,667	49,056
116	17,108	22,325	(5,217)	17,006	79,697	89,300	72,429
117	2,001	1,500	501	1,982	8,006	6,000	1,968
118	\$ 171,634	\$ 174,575	\$ (2,941)	\$ 154,629	\$ 659,659	\$ 698,300	\$ 629,380

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	April 2022			April 2021	April 2022		April 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
119 Operations							
120 Diocesan Facilities	\$ 5,248	\$ 16,667	\$ (11,419)	\$ 5,501	\$ 58,756	\$ 66,667	\$ 63,468
121 Professional and Legal	3,649	8,333	(4,685)	2,549	35,146	33,333	19,281
122 Archives (Lutheran Seminary)	-	-	-	-	-	-	-
123 Financial Audit	-	-	-	-	-	-	-
124 Office & Operations	20,103	14,583	5,519	5,359	60,689	58,333	49,438
125 Title IV	-	-	-	-	500	500	-
126 Deployment & Ordination	-	3,333	(3,333)	1,500	1,600	13,333	7,500
127 Retired Lay Medical & Dental Insurance	3,447	5,000	(1,554)	3,888	13,272	20,000	20,258
128 Retired Clergy Medical Assistance RCMA	18,041	25,000	(6,959)	24,397	71,769	100,000	100,826
129 Clergy Financial Assistance CFA	-	7,500	(7,500)	634	-	30,000	9,183
130 Sabbatical Leave	-	1,667	(1,667)	7,500	-	6,667	7,500
131 Total Operations	\$ 50,487	\$ 82,083	\$ (31,597)	\$ 51,328	\$ 241,733	\$ 328,833	\$ 277,454
132 Property Expenses							
133 Closed Church Property Expenses	\$ 9,076	\$ 16,667	\$ (7,590)	\$ 7,318	\$ 138,617	\$ 66,667	\$ 48,133
134 Wapiti Property Expenses	-	-	-	208	-	-	4,554
135 Wapiti Property Manager	-	-	-	3,030	-	-	12,122
136 Total Property Expenses	\$ 9,076	\$ 16,667	\$ (7,590)	\$ 10,556	\$ 138,617	\$ 66,667	\$ 64,809
137 Diocesan Life							
138 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
139 Communication	811	8,333	(7,522)	11,323	21,163	33,333	37,213
140 Travel for Mission & Administration	334	4,167	(3,833)	-	9,007	16,667	1,058
141 Diocesan Events	1,714	3,333	(1,619)	-	9,910	13,333	3,372
142 Diocesan Convention	-	-	-	-	-	-	-
143 General Convention	-	-	-	-	-	-	-
144 Total Diocesan Life	\$ 2,859	\$ 15,833	\$ (12,974)	\$ 11,323	\$ 40,081	\$ 63,333	\$ 41,643
145 Total Support Expenses	\$ 234,056	\$ 289,158	\$ (55,103)	\$ 227,836	\$ 1,080,090	\$ 1,157,133	\$ 1,013,286
146							
147 Support Surplus/(Deficit)	\$ 295,181	\$ 186,962	\$ 108,219	\$ 41,470	\$ 634,651	\$ 513,042	\$ 465,470
148							
149 Total Mission & Support Surplus/(Deficit)	\$ 165,144	\$ 28,270	\$ 136,873	\$ (207,631)	\$ 58,682	\$ (182,708)	\$ (480,907)
150							
151 Endowment Fund Transfer		-	-	61,665	47,479	-	391,810
152							
153 Total Surplus/(Deficit) after Transfer	\$ 165,144	\$ 28,270	\$ 136,873	\$ (145,966)	\$ 106,161	\$ (182,708)	\$ (89,097)

**Episcopal Diocese of Pennsylvania
Committee Statement of Activities - 2022 YTD**

	ECW 4/30/2022	Church Trng 4/30/2022	Christmas Fund 4/30/2022	Continuing Ed 4/30/2022	ATS 4/30/2022	PTI 4/30/2022	Total 4/30/2022
Revenues							
Investment Income	\$6,851	\$21,723	\$64,364	\$9,375	\$23,414	\$7,229	\$132,956
Total Revenues	\$6,851	\$21,723	\$64,364	\$9,375	\$23,414	\$7,229	\$132,956
Expenses							
Grants and Other Subsidies	\$2,400	\$0	\$19,328	\$2,475	\$0	\$7,229	\$31,432
Total Expenses	\$2,400	\$0	\$19,328	\$2,475	\$0	\$7,229	\$31,432
NET SURPLUS/(DEFICIT)	\$4,451	\$21,723	\$45,036	\$6,900	\$23,414	\$0	\$101,524

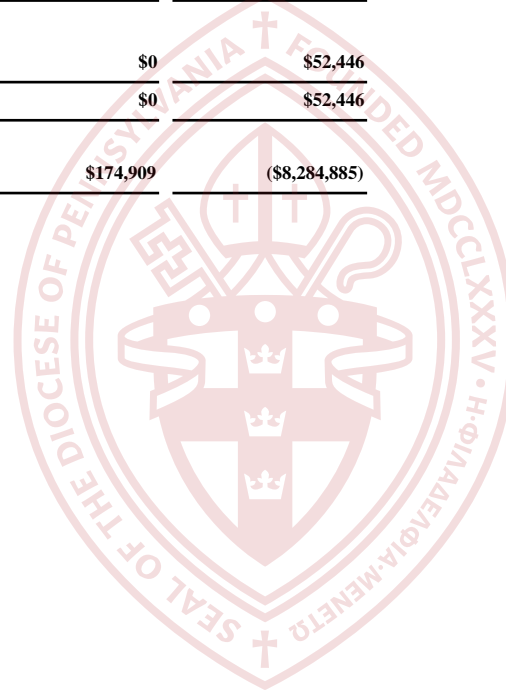


Episcopal Diocese of Pennsylvania
Other Diocesan Activities Statement of Activities - 2022 YTD

	Episcopal Clerg Assn. of PA 4/30/2022	Deacon Intern 4/30/2022	Closed Churches ** 4/30/2022	Bishop's Discretionary 4/30/2022	Nunns Fund 4/30/2022	Other Income and Expense 4/30/2022	Total 4/30/2022
Revenues							
Contributions - Other	\$0	\$0	\$0	\$642	\$0	\$0	\$642
Investment Income	\$0	\$20,588	\$0	\$1,200	\$87,081	\$2,053	\$110,922
Other Income	\$6,018	\$0	\$500	\$0	\$0	\$1,411	\$7,930
Total Revenues	\$6,018	\$20,588	\$500	\$1,842	\$87,081	\$3,465	\$119,494
Expenses							
Salaries	\$0	\$0	\$2,000	\$0	\$2,175	\$0	\$4,175
Insurance	\$0	\$0	(\$1,245)	\$0	\$0	\$0	(\$1,245)
Honoria	\$4,000	\$0	\$0	\$0	\$0	\$0	\$4,000
Meeting Expense	\$800	\$0	\$0	\$0	\$0	\$0	\$800
Repair and Maintenance	\$0	\$0	\$114,019	\$0	\$0	\$0	\$114,019
Travel	\$0	\$564	\$4,660	\$0	\$0	\$0	\$5,224
Utilities	\$0	\$0	\$18,287	\$0	\$0	\$644	\$18,932
Telecommunications	\$0	\$0	\$896	\$0	\$0	\$0	\$896
Grants and Other Subsidies	\$0	\$32,000	\$0	\$6,529	\$28,034	\$273,814	\$340,377
Total Expenses	\$4,800	\$32,564	\$138,617	\$6,529	\$30,209	\$274,458	\$487,176
NET SURPLUS/(DEFICIT)	\$1,218	(\$11,976)	(\$138,117)	(\$4,687)	\$56,872	(\$270,993)	(\$367,683)

Episcopal Diocese of Pennsylvania
Statement of Activities
 Non-Cash Diocesan Activities 2022 - Year To Date

	Investment Gain/Loss 4/30/2022	Depreciation and Fees 4/30/2022	Change in Perpetual Trust 4/30/2022	Total 4/30/2022
Revenues				
Change in Investment Value	(\$8,407,348)	\$0	\$174,909	(\$8,232,439)
Total Revenues	(\$8,407,348)	\$0	\$174,909	(\$8,232,439)
Expenses				
Fees	\$0	\$52,446	\$0	\$52,446
Total Expenses	\$0	\$52,446	\$0	\$52,446
NET SURPLUS/(DEFICIT)	(\$8,407,348)	(\$52,446)	\$174,909	(\$8,284,885)



The Episcopal Diocese of Pennsylvania
Statement of Financial Position
April 30, 2022

<u>Assets</u>	4/30/2022	4/30/2021
Cash	\$ 3,874,115	\$ 2,880,682
Pledges	7,059	37,937
Sacred Ask Receivable	1,830,051	1,848,801
Other Receivables	64,301	316,286
Prepaid Expenses	150,821	148,285
Investments	79,218,762	86,418,109
Charitable Remainder Trusts	19,000	112,000
Real Estate Held for Sale	-	-
Loans Receivable	199,075	215,326
Property and Equipment, Net	10,208,054	7,459,643
Beneficial Interest in Perpetual Trusts	6,447,283	2,829,293
Total Assets	\$ 102,018,520	\$ 102,266,362
 <u>Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 1,906,873	\$ 1,115,558
Post- Retirement Benefit Obligation	3,245,000	3,850,000
Deferred Revenue	1,846,845	2,240,296
Total Liabilities	\$ 6,998,718	\$ 7,205,854
 <u>Net Assets</u>	 95,019,803	 95,060,508
 Total Liabilities and Net Assets	 \$ 102,018,520	 \$ 102,266,362

Cash Detail

	4/30/2022	4/30/2021
Bishop's Discretionary	\$ 6,299	\$ 8,843
Designated Funds	1,887,879	1,154,927
Operating	1,411,146	1,178,286
Closed Churches	117,006	298,152
Nunns Operating	451,536	240,224
Petty Cash	250	250
Total Cash	\$ 3,874,115	\$ 2,880,682

The Episcopal Diocese of Pennsylvania

Notes to the Financial Statements

April 2022

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

