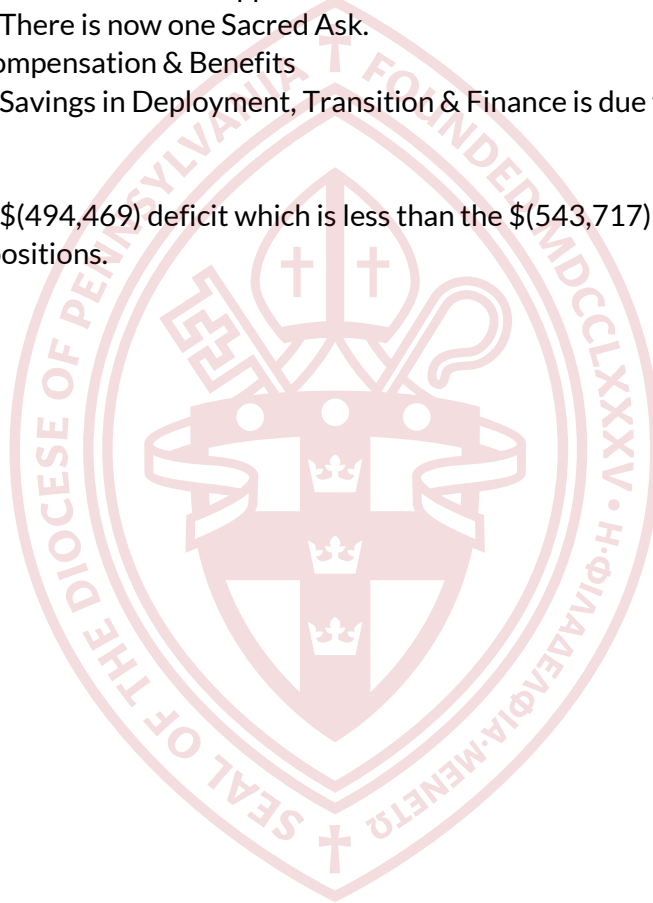


**The Episcopal Diocese of Pennsylvania
February 2022 Financial Reports
Executive Summary**

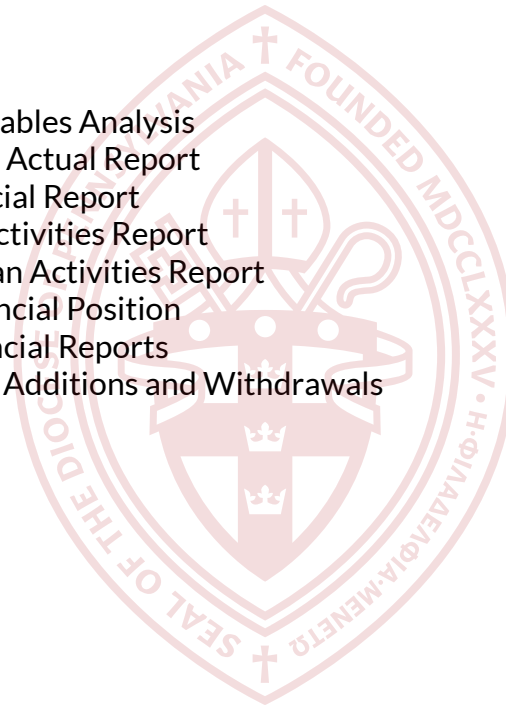
1. Sacred Ask Receivable – Total received as of February YTD is \$87,368 lower than this time last year.
2. Budget Variances
 - Mission
 - i. Acts 2 Congregations
 1. Savings from Advocate – Vicar position is vacant.
 - Support
 - i. Support Revenue
 1. Sacred Gifts for Support have been consolidated to include all Assessment Income.
There is now one Sacred Ask.
 - ii. Staff Compensation & Benefits
 1. Savings in Deployment, Transition & Finance is due to vacant positions.
3. Overall Performance.
 - There is a YTD \$(494,469) deficit which is less than the \$(543,717) YTD budget deficit primarily due to vacant positions.



The Episcopal Diocese of Pennsylvania
Monthly Financial Reports
February 2022

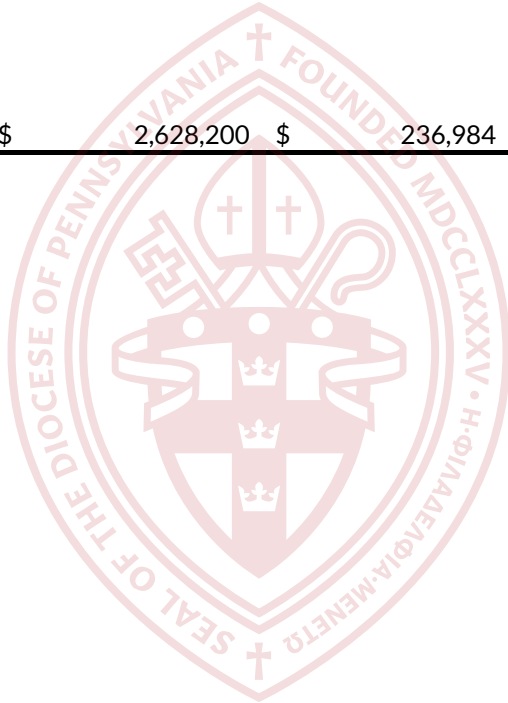
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**Episcopal Diocese of Pennsylvania
 Gifts Receivable - Sacred Ask Analysis
 February 2022 YTD**

<u>2022</u>	<u>Total</u>	<u>Total Paid</u>	<u>Total Unpaid</u>	<u>Total % Paid</u>	<u>Total % Unpaid</u>
Sacred Ask	\$ 2,628,200	\$ 149,616	\$ 2,478,584	6%	94%
<hr/>					
<u>2021</u>					
Sacred Ask	\$ 2,628,200	\$ 236,984	\$ 2,391,216	9%	91%



**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	February 2022			February 2021	February 2022		February 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
Mission							
1 Mission Revenue							
2 Sacred Gifts for Mission							
3 Congregational Giving	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Less Allowance for non payment	-	-	-	-	-	-	-
5 Sacred Gifts for Mission net of Allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Dedicated Mission Revenue							
7 Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Anti-Racism	-	-	-	-	-	133	-
9 Youth Ministry	600	-	600	-	600	-	500
10 City Camps	-	-	-	-	-	-	-
11 Servant Year	-	-	-	-	-	-	-
12 Darby Mission Contribution	3,605	833	2,772	-	13,605	1,667	-
13 Parker-Bulmer Outreach Funds	-	-	-	-	-	-	-
14 Growth Development Fund	18,000	-	18,000	-	32,800	-	14,755
15 Veterans' Ministry Initiative	-	-	-	-	-	-	-
16 Other Income	-	-	-	2,018	-	-	2,204
17 Total Dedicated Mission Revenue	\$ 22,205	\$ 833	\$ 21,372	\$ 2,018	\$ 47,005	\$ 1,800	\$ 17,459
18 Total Mission Revenue	\$ 22,205	\$ 833	\$ 21,372	\$ 2,018	\$ 47,005	\$ 1,800	\$ 17,459
19 Mission Expenses							
20 Diocesan Ministries							
21 Absalom Jones Festival	\$ 4,464	\$ 4,500	\$ (36)	\$ -	\$ 4,464	10,000	\$ 4,001
22 Anglican Ministries	-	-	-	-	-	3,333	-
23 Anti-Gun Violence Commission	-	-	-	-	-	500	-
24 Anti-Human Trafficking	-	-	-	-	-	833	-
25 Anti-Racism Commission	1,367	900	467	895	1,367	5,000	1,495
26 Cultural Ministries	1,101	2,500	(1,399)	1,088	2,201	5,000	2,176
27 Digital Evangelism	-	-	-	-	-	3,333	-
28 Diocesan History Commission	-	-	-	-	-	333	-
29 Global Mission Commission	-	-	-	-	-	833	-
30 Loving Presence	-	-	-	-	-	5,500	-
31 Veterans' Ministry Initiative	1,000	667	333	-	1,044	1,333	500
32 Total Diocesan Ministries	\$ 7,931	\$ 8,567	\$ (635)	\$ 1,983	\$ 9,076	\$ 36,000	\$ 8,172

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	February 2022			February 2021	February 2022		February 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
33 <u>Program Grants to Congregations</u>							
34 Calvary St. Augustine	\$ -	\$ -	\$ -	\$ 1,592	\$ -	-	\$ 3,184
35 Holy Innocents St. Paul's, Phila	1,250	1,250	-	-	2,500	2,500	-
36 Incarnation Holy Sacrament	-	-	-	592	-	-	1,184
37 St. Christopher's, Oxford	-	-	-	1,175	-	-	2,350
38 St. Mary's, Chester	1,000	1,000	-	-	2,000	2,000	-
39 St. Peter's, Glenside	-	-	-	500	-	-	1,000
40 St. Simon the Cyrenian. Phila	2,083	2,083	-	-	4,166	4,167	2,400
41 St. Stephen's, Clifton Heights	-	3,600	(3,600)	-	3,600	3,600	-
42 St. Stephen's, Philadelphia	-	-	-	1,775	-	-	3,550
43 Trinity, Rittenhouse	-	-	-	-	-	-	-
44 Trinity Memorial, Phila.	1,000	1,000	-	-	2,000	2,000	-
45 <u>Total Program Grants to Congregations</u>	\$ 5,333	\$ 8,933	\$ (3,600)	\$ 5,634	\$ 14,266	\$ 14,267	\$ 13,668
46 <u>Acts 2 Churches Vicar Compensation</u>							
47 Christ & St. Ambrose + Free Church, Phila	\$ 12,342	13,225	\$ (883)	\$ 12,152	\$ 24,685	\$ 26,450	\$ 24,304
48 Church of the Advocate, Philadelphia	-	10,858	(10,858)	28	-	21,717	55
49 St. Dismas Prison Mission	-	-	-	-	-	417	-
50 St. Gabriel's, Philadelphia	13,574	11,592	1,982	9,350	24,761	23,183	22,034
51 St. Mary's, Chester	8,786	9,358	(572)	8,652	17,572	18,717	17,305
52 <u>Total Acts 2 Churches Vicar Comp.</u>	\$ 34,702	\$ 45,033	\$ (10,331)	\$ 30,182	\$ 67,017	\$ 90,483	\$ 63,698
53 <u>New Ministries & Plants</u>							
54 Darby Vicar	\$ 9,048	9,475	\$ (427)	\$ 10,263	\$ 18,096	\$ 18,950	\$ 18,127
55 Darby Program & House Church	1,803	2,917	(1,113)	-	3,637	5,833	-
56 New Church Plants	-	4,000	(4,000)	-	-	8,000	-
57 Emergency Prop. Repairs - Acts 2 Churches	4,763	2,917	1,846	-	7,295	5,833	-
58 <u>Total New Ministries & Plants</u>	\$ 15,614	\$ 19,308	\$ (3,695)	\$ 10,263	\$ 29,028	\$ 38,617	\$ 18,127
59 <u>Total Acts 2 & Plants</u>	\$ 50,316	\$ 64,342	\$ (14,026)	\$ 40,445	\$ 96,045	\$ 129,100	\$ 81,825

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	February 2022			February 2021	February 2022		February 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
60 <u>Youth Ministries</u>							
61 Youth Ministry	\$ -	\$ 833	\$ (833)	\$ 49	\$ 2,250	\$ 1,667	\$ 98
62 City Camp	-	-	-	(68)	-	-	(68)
63 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
64 Campus Ministry (includes Peer Ministers)	1,521	2,917	(1,396)	1,521	3,042	5,833	3,042
65 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
66 Servant Year	-	-	-	(2,153)	-	-	-
67 Total Family and Youth Ministries	\$ 1,521	\$ 3,750	\$ (2,229)	\$ (651)	\$ 5,292	\$ 7,500	\$ 3,072
68 <u>Growth Development Fund</u>							
69 Growth Development Fund	\$ 18,000	\$ -	18,000	\$ -	\$ 32,800	\$ -	\$ 14,755
70 Total Growth Development Fund	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ 32,800	\$ -	\$ 14,755
71 <u>Congregational Development and Support</u>							
72 Support for Congregations	\$ -	\$ 4,167	\$ (4,167)	\$ -	\$ -	8,333	\$ -
73 Pandemic Aid Grants	-	-	-	32,195	-	-	131,495
74 Technology Grants	24,979	-	24,979	-	24,979	-	-
75 Feeding Ministries & Wellness Centers	-	1,667	(1,667)	-	-	3,333	-
76 Support for Innovation & Creativity	-	1,667	(1,667)	-	-	3,333	-
77 Total Congregational Dev/Support	\$ 24,979	\$ 7,500	\$ 17,479	\$ 32,195	\$ 24,979	\$ 15,000	\$ 131,495
78 <u>Parker Bulmer Outreach Mission</u>							
79 Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 15,000
80 Total Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 15,000
81 <u>Mission of Greater Church</u>							
82 Pledge to The Episcopal Church (TEC)	\$ 67,953	75,000	(7,047)	\$ 69,540	\$ 135,906	\$ 150,000	\$ 139,080
83 Province III Dues	-	-	-	-	-	-	-
84 Province III Expenses	-	-	-	-	-	-	-
85 Total Mission of Greater Church	\$ 67,953	\$ 75,000	\$ (7,047)	\$ 69,540	\$ 135,906	\$ 150,000	\$ 139,080
86 Total Mission Expenses	\$ 176,033	\$ 168,092	\$ 7,942	\$ 156,646	\$ 318,364	\$ 351,867	\$ 407,067
87							
88 Mission Surplus/(Deficit)	\$ (153,828)	\$ (167,258)	\$ 13,430	\$ (154,628)	\$ (271,359)	\$ (350,067)	\$ (389,608)

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

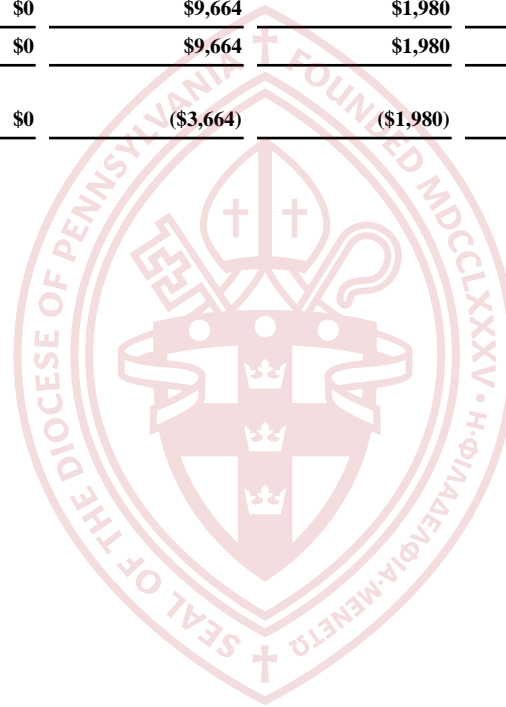
	February 2022			February 2021	February 2022		February 2021	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
89	Support							
90	Support Revenue - Regular							
91	\$ 76,003	\$ 219,017	\$ (143,014)	\$ 180,532	\$ 149,616	\$ 438,033	\$ 236,984	
92	-	-	-	-	-	(105,100)	-	
93	3,500	-	-	-	7,000	-	-	
94	\$ 79,503	\$ 219,017	\$ (143,014)	\$ 180,532	\$ 156,616	\$ 332,933	\$ 236,984	
95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
96	Endowment Income							
97	\$ 59,231	\$ 16,667	\$ 42,564	\$ 39,587	\$ 84,084	\$ 33,333	\$ 57,042	
98	\$ 138,734	\$ 235,683	\$ (100,449)	\$ 220,119	\$ 240,700	\$ 366,267	\$ 294,026	
99	Support Revenue - Special							
100	\$ -	\$ -	\$ -	\$ 240	\$ -	\$ -	\$ 465	
101	-	-	-	-	-	-	-	
102	-	4,000	(4,000)	17,339	16,470	8,000	17,339	
103	-	-	-	6,320	6,320	6,400	6,320	
104	1,686	2,000	(314)	-	9,176	4,000	-	
105	\$ 1,686	\$ 6,000	\$ (4,314)	\$ 23,899	\$ 31,966	\$ 18,400	\$ 24,124	
106								
107	\$ 140,419	\$ 241,683	\$ (104,764)	\$ 244,018	\$ 272,666	\$ 384,667	\$ 318,150	
108	Support Expenses							
109	Staff Compensation & Benefits							
110	\$ 27,056	\$ 27,333	\$ (277)	\$ 25,471	\$ 54,107	\$ 54,667	\$ 50,362	
111	-	-	-	-	-	-	-	
112	45,975	46,400	(425)	45,419	91,950	92,800	90,838	
113	32,868	45,792	(12,924)	41,685	65,970	91,583	83,371	
114	11,178	17,058	(5,880)	11,627	22,631	34,117	23,224	
115	19,577	14,167	5,410	12,263	39,310	28,333	24,526	
116	20,830	22,325	(1,495)	13,564	41,759	44,650	38,093	
117	2,001	1,500	501	2,024	4,003	3,000	4,005	
118	\$ 159,486	\$ 174,575	\$ (15,089)	\$ 152,053	\$ 319,730	\$ 349,150	\$ 314,419	

**The Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual**

	February 2022			February 2021	February 2022		February 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
119 Operations							
120 Occupancy	\$ 13,204	\$ 16,667	\$ (3,463)	\$ 31,594	\$ 29,161	\$ 33,333	\$ 48,510
121 Professional and Legal	2,196	8,333	(6,137)	4,375	4,111	16,667	9,283
122 Archives (Lutheran Seminary)	-	-	-	-	-	-	-
123 Financial Audit	-	-	-	-	-	-	-
124 Office & Operations	10,775	14,583	(3,809)	8,320	28,613	29,167	22,721
125 Title IV	-	-	-	-	-	-	-
126 Deployment & Ordination	1,500	3,333	(1,833)	-	1,500	6,667	-
127 Retired Lay Medical & Dental Insurance	3,038	5,000	(1,962)	5,102	6,167	10,000	-
128 Retired Clergy Medical Assistance RCMA	18,681	25,000	(6,319)	26,576	36,086	50,000	10,377
129 Clergy Financial Assistance CFA	-	7,500	(7,500)	7,916	-	15,000	59,753
130 Sabbatical Leave	-	1,667	(1,667)	-	-	3,333	7,916
131 Total Operations	\$ 49,393	\$ 82,083	\$ (32,690)	\$ 83,883	\$ 105,638	\$ 164,167	\$ 158,560
132 Property Expenses							
133 Closed Church Property Expenses	\$ 59,231	\$ 16,667	\$ 42,564	\$ 10,348	\$ 84,084	\$ 33,333	\$ 22,466
134 Wapiti Property Expenses	-	-	-	26,209	-	-	28,515
135 Wapiti Property Manager	-	-	-	3,030	-	-	6,061
136 Total Property Expenses	\$ 59,231	\$ 16,667	\$ 42,564	\$ 39,587	\$ 84,084	\$ 33,333	\$ 57,042
137 Diocesan Life							
138 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
139 Communication	4,710	8,333	(3,623)	577	5,603	16,667	12,642
140 Travel for Mission & Administration	2,303	4,167	(1,864)	-	3,212	8,333	791
141 Diocesan Events	100	3,333	(3,233)	3,372	2,488	6,667	3,372
142 Diocesan Convention	-	-	-	-	-	-	-
143 General Convention	-	-	-	-	-	-	-
144 Total Diocesan Life	\$ 7,113	\$ 15,833	\$ (8,720)	\$ 3,949	\$ 11,303	\$ 31,667	\$ 16,805
145 Total Support Expenses	\$ 275,223	\$ 289,158	\$ (13,935)	\$ 279,472	\$ 520,755	\$ 578,317	\$ 546,826
146							
147 Support Surplus/(Deficit)	\$ (134,804)	\$ (47,475)	\$ (90,829)	\$ (35,454)	\$ (248,089)	\$ (193,650)	\$ (228,676)
148							
149 Total Mission & Support Surplus/(Deficit)	\$ (288,632)	\$ (214,733)	\$ (77,399)	\$ (190,082)	\$ (519,448)	\$ (543,717)	\$ (618,284)
150							
151 Endowment Fund Transfer	24,979	-	24,979	32,195	24,979	-	131,495
152							
153 Total Surplus/(Deficit) after Transfer	\$ (263,653)	\$ (214,733)	\$ (52,420)	\$ (157,887)	\$ (494,469)	\$ (543,717)	\$ (486,789)

**Episcopal Diocese of Pennsylvania
Committee Statement of Activities - 2022 YTD**

	ECW 2/28/2022	Church Trng 2/28/2022	Christmas Fund 2/28/2022	Continuing Ed 2/28/2022	ATS 2/28/2022	PTI 2/28/2022	Total 2/28/2022
Revenues							
Investment Income	\$0	\$0	\$6,000	\$0	\$1,316	\$0	\$7,316
Total Revenues	\$0	\$0	\$6,000	\$0	\$1,316	\$0	\$7,316
Expenses							
Grants and Other Subsidies	\$0	\$0	\$9,664	\$1,980	\$0	\$0	\$11,644
Total Expenses	\$0	\$0	\$9,664	\$1,980	\$0	\$0	\$11,644
NET SURPLUS/(DEFICIT)	\$0	\$0	(\$3,664)	(\$1,980)	\$1,316	\$0	(\$4,328)



Episcopal Diocese of Pennsylvania
Other Diocesan Activities Statement of Activities - 2022 YTD

	Deacon Intern 2/28/2022	Closed Churches ** 2/28/2022	Bishop's Discretionary 2/28/2022	Nunns Fund 2/28/2022	Other Income and Expense 2/28/2022	Total 2/28/2022
Revenues						
Contributions - Other	\$0	\$0	\$130	\$0	\$0	\$130.00
Investment Income	\$0	\$0	\$0	\$0	\$878	\$877.71
Other Income	\$0	\$500	\$0	\$0	\$621	\$2,770.77
Total Revenues	\$0	\$500	\$130	\$0	\$1,498	\$3,778.48
Expenses						
Salaries	\$0	\$1,000	\$0	\$2,175	\$0	\$3,174.56
Insurance	\$0	\$0	\$0	\$0	\$0	(\$12,123.78)
Meeting Expense	\$0	\$0	\$0	\$0	\$0	\$1,100.00
Repair and Maintenance	\$0	\$70,121	\$0	\$0	\$0	\$70,279.56
Utilities	\$0	\$12,711	\$0	\$0	\$535	\$16,540.12
Telecommunications	\$0	\$253	\$0	\$0	\$0	\$253.08
Grants and Other Subsidies	\$16,000	\$0	\$500	\$17,949	\$0	\$34,449.49
Total Expenses	\$16,000	\$84,084	\$500	\$20,124	\$535	\$113,673.03
NET SURPLUS/(DEFICIT)	(\$16,000)	(\$83,584)	(\$370)	(\$20,124)	\$963	(\$109,894.55)

9 of 13 ** Wapiti & Closed Church Fund activity shown summarized on Unified Budget

Episcopal Diocese of Pennsylvania
Statement of Activities
 Non-Cash Diocesan Activities 2022 - Year To Date

	Investment Gain/Loss 2/28/2022	Depreciation and Fees 2/28/2022	Change in Perpetual Trust 2/28/2022	Total 2/28/2022
NET SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0



**Episcopal Diocese of Pennsylvania
Statement of Financial Position
February 28, 2022**

Assets	2/28/2022	2/28/2021
Cash	\$ 3,368,653	\$ 2,814,853
Pledges	24,133	38,383
Sacred Ask Receivable	2,620,586	2,534,588
Other Receivables	64,301	318,821
Prepaid Expenses	82,438	136,415
Investments	86,247,221	80,135,864
Charitable Remainder Trusts	19,000	112,000
Real Estate Held for Sale	-	-
Loans Receivable	203,273	174,141
Property and Equipment, Net	9,576,094	7,437,024
Beneficial Interest in Perpetual Trusts	2,934,573	2,829,293
Total Assets	\$ 105,140,271	\$ 96,531,382
Liabilities		
Accounts Payable and Accrued Expenses	\$ 1,632,948	\$ 1,152,177
Post- Retirement Benefit Obligation	3,642,000	3,850,000
Deferred Revenue	2,722,072	2,673,582
Total Liabilities	\$ 7,997,019	\$ 7,675,759
Net Assets	97,143,252	88,855,623
Total Liabilities and Net Assets	\$ 105,140,271	\$ 96,531,382

Cash Detail

	2/28/2022	2/28/2021
Bishop's Discretionary	\$ 10,978	\$ 3,711
Designated Funds	1,887,727	1,204,653
Operating	927,803	1,066,441
Closed Churches	166,825	341,520
Nunns Operating	375,071	198,278
Petty Cash	250	250
Total Cash	\$ 3,368,653	\$ 2,814,853

The Episcopal Diocese of Pennsylvania

Notes to the Financial Statements

February 2022

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

