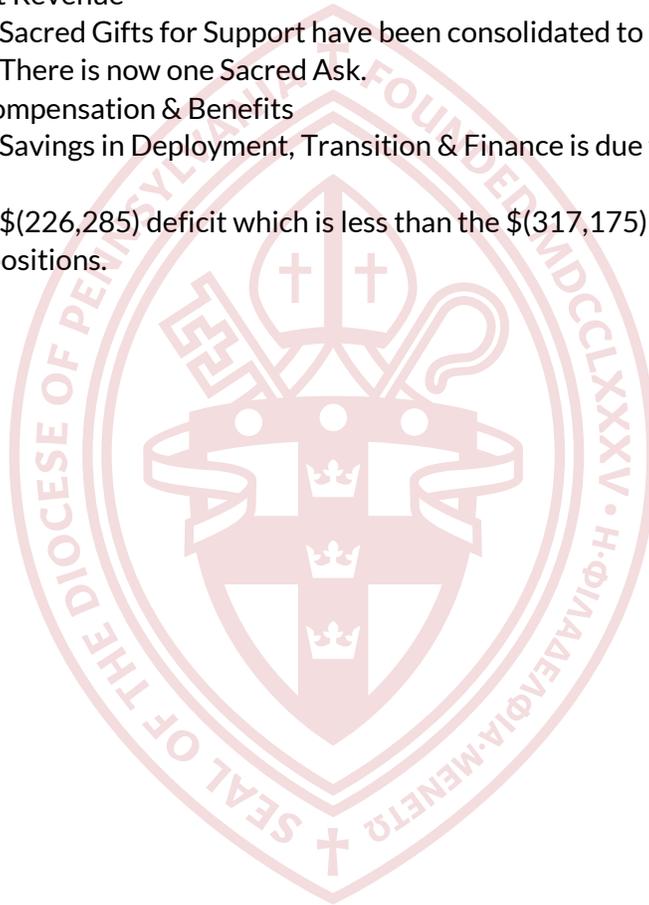


**Episcopal Diocese of Pennsylvania  
January 2022 Financial Reports  
Executive Summary**

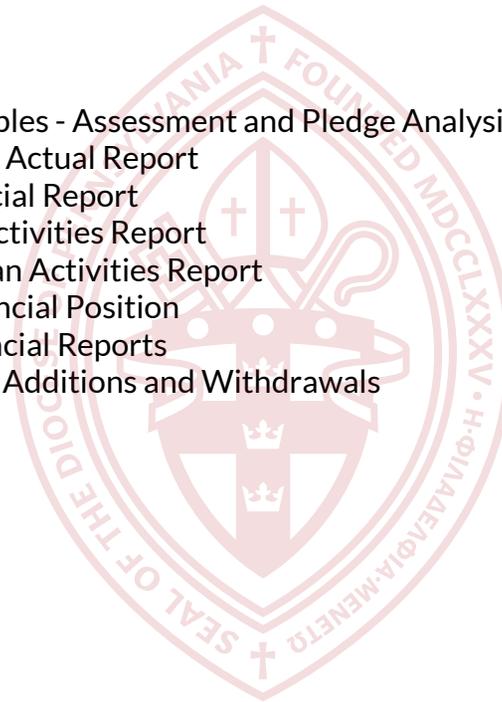
1. Accounts Receivable- Sacred Ask – Total received as of January YTD is \$17,161 higher than this time last year.
  
2. Budget Variances
  - Mission
    - i. Acts 2 Congregations
      1. Savings from Advocate – Vicar position is vacant.
  - Support
    - i. Support Revenue
      1. Sacred Gifts for Support have been consolidated to include all Assessment Income.  
There is now one Sacred Ask.
    - ii. Staff Compensation & Benefits
      1. Savings in Deployment, Transition & Finance is due to vacant positions.
  
3. Overall Performance.
  - There is a YTD \$(226,285) deficit which is less than the \$(317,175) YTD budget deficit primarily due to vacant positions.



**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
January 2022**

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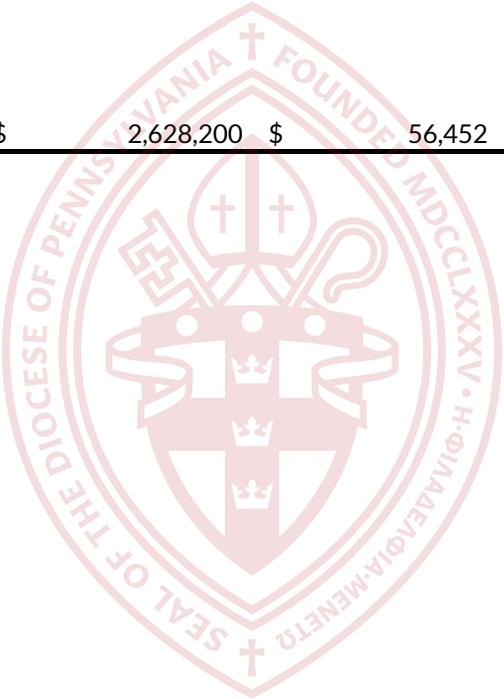
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**Episcopal Diocese of Pennsylvania  
 Gifts Receivable - Sacred Ask Analysis  
 January 2022 YTD**

<u>2022</u>	<u>Total</u>	<u>Total Paid</u>	<u>Total Unpaid</u>	<u>Total % Paid</u>	<u>Total % Unpaid</u>
Sacred Ask	\$ 2,628,200	\$ 73,613	\$ 2,554,587	3%	97%

<u>2021</u>					
Sacred Ask	\$ 2,628,200	\$ 56,452	\$ 2,571,748	2%	98%



**Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

		January 2022			January 2021	January 2022		January 2021
		Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>								
1	<b>Mission Revenue</b>							
2	<b>Sacred Gifts for Mission</b>							
3	Congregational Giving	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Less Allowance for non payment	-	-	-	-	-	-	-
5	<b>Sacred Gifts for Mission net of Allowance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	<b>Dedicated Mission Revenue</b>							
7	Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Anti-Racism	-	-	-	-	-	67	-
9	Youth Ministry	-	-	-	500	-	-	500
10	City Camps	-	-	-	-	-	1,667	-
11	Servant Year	-	-	-	-	-	-	-
12	Darby Mission Contribution	10,000	833	9,167	-	10,000	833	-
13	Parker-Bulmer Outreach Funds	-	-	-	-	-	-	-
14	Growth Development Fund	14,800	-	14,800	14,755	14,800	-	14,755
15	Veterans' Ministry Initiative	-	-	-	-	-	-	-
16	Other Income	-	-	-	186	-	-	186
17	<b>Total Dedicated Mission Revenue</b>	\$ 24,800	\$ 833	\$ 23,967	\$ 15,441	\$ 24,800	\$ 2,567	\$ 15,441
18	<b>Total Mission Revenue</b>	\$ 24,800	\$ 833	\$ 23,967	\$ 15,441	\$ 24,800	\$ 2,567	\$ 15,441
19	<b>Mission Expenses</b>							
20	<b>Diocesan Ministries</b>							
21	Absalom Jones Festival	\$ -	\$ -	\$ -	\$ 813	\$ -	833	\$ 813
22	Anglican Ministries	-	-	-	-	-	1,667	-
23	Anti-Gun Violence Commission	-	-	-	-	-	250	-
24	Anti-Human Trafficking	-	-	-	-	-	417	-
25	Anti-Racism Commission	-	-	-	450	-	2,500	450
26	Cultural Ministries	1,101	2,500	(1,399)	1,088	1,101	2,500	1,088
27	Digital Evangelism	-	-	-	-	-	1,667	-
28	Diocesan History Commission	-	-	-	-	-	167	-
29	Global Mission Commission	-	-	-	-	-	417	-
30	Loving Presence	-	-	-	-	-	2,750	-
31	Veterans' Ministry Initiative	-	-	-	500	-	667	500
32	<b>Total Diocesan Ministries</b>	\$ 1,101	\$ 2,500	\$ (1,399)	\$ 2,851	\$ 1,101	\$ 13,833	\$ 2,851

**Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

	January 2022			January 2021	January 2022		January 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>33 <u>Program Grants to Congregations</u></b>							
34 Calvary St. Augustine	\$ -	\$ -	\$ -	\$ 1,592	\$ -	-	\$ 1,592
35 Holy Innocents St. Paul's, Phila	1,250	1,250	-	-	1,250	1,250	-
36 Incarnation Holy Sacrament	-	-	-	592	-	-	592
37 St. Christopher's, Oxford	-	-	-	1,175	-	-	1,175
38 St. Mary's, Chester	1,000	1,000	-	-	1,000	1,000	-
39 St. Peter's, Glenside	-	-	-	500	-	-	500
40 St. Simon the Cyrenian. Phila	2,083	2,083	-	-	2,083	2,083	2,400
41 St. Stephen's, Clifton Heights	3,600	3,600	-	2,400	3,600	3,600	-
42 St. Stephen's, Philadelphia	-	-	-	1,775	-	-	1,775
43 Trinity, Rittenhouse	-	-	-	-	-	-	-
44 Trinity Memorial, Phila.	1,000	1,000	-	-	1,000	1,000	-
<b>45 <u>Total Program Grants to Congregations</u></b>	<b>\$ 8,933</b>	<b>\$ 8,933</b>	<b>\$ -</b>	<b>\$ 8,034</b>	<b>\$ 8,933</b>	<b>\$ 8,933</b>	<b>\$ 8,034</b>
<b>46 <u>Acts 2 Churches Vicar Compensation</u></b>							
47 Christ & St. Ambrose + Free Church, Phila	\$ 12,342	13,225	\$ (883)	\$ 12,152	\$ 12,342	\$ 13,225	\$ 12,152
48 Church of the Advocate, Philadelphia	-	10,858	(10,858)	28	-	10,858	28
49 St. Dismas Prison Mission	-	-	-	-	-	208	-
50 St. Gabriel's, Philadelphia	11,187	11,592	(405)	12,684	11,187	11,592	12,684
51 St. Mary's, Chester	8,786	9,358	(572)	8,652	8,786	9,358	8,652
<b>52 <u>Total Acts 2 Churches Vicar Comp.</u></b>	<b>\$ 32,315</b>	<b>\$ 45,033</b>	<b>\$ (12,718)</b>	<b>\$ 33,516</b>	<b>\$ 32,315</b>	<b>\$ 45,242</b>	<b>\$ 33,516</b>
<b>53 <u>New Ministries &amp; Plants</u></b>							
54 Darby Vicar	\$ 9,048	9,475	\$ (427)	\$ 7,863	\$ 9,048	\$ 9,475	\$ 7,863
55 Darby Program & House Church	1,834	2,917	(1,083)	-	1,834	2,917	-
56 New Church Plants	-	4,000	(4,000)	-	-	4,000	\$ -
57 Emergency Prop. Repairs - Acts 2 Churches	2,532	2,917	(384)	-	2,532	2,917	-
<b>58 <u>Total New Ministries &amp; Plants</u></b>	<b>\$ 13,414</b>	<b>\$ 19,308</b>	<b>\$ (5,894)</b>	<b>\$ 7,863</b>	<b>\$ 13,414</b>	<b>\$ 19,308</b>	<b>\$ 7,863</b>
<b>59 <u>Total Acts 2 &amp; Plants</u></b>	<b>\$ 45,729</b>	<b>\$ 64,342</b>	<b>\$ (18,613)</b>	<b>\$ 41,379</b>	<b>\$ 45,729</b>	<b>\$ 64,550</b>	<b>\$ 41,379</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	January 2022			January 2021	January 2022		January 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
60 <b><u>Youth Ministries</u></b>							
61 Youth Ministry	\$ -	\$ 833	\$ (833)	\$ 49	\$ -	\$ 833	\$ 49
62 City Camp	-	-	-	-	-	-	-
63 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
64 Campus Ministry (includes Peer Ministers)	1,521	2,917	(1,396)	1,521	1,521	2,917	1,521
65 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
66 Servant Year	-	-	-	2,153	-	-	2,153
67 <b>Total Family and Youth Ministries</b>	<b>\$ 1,521</b>	<b>\$ 3,750</b>	<b>\$ (2,229)</b>	<b>\$ 3,723</b>	<b>\$ 1,521</b>	<b>\$ 3,750</b>	<b>\$ 3,723</b>
68 <b><u>Growth Development Fund</u></b>							
69 Growth Development Fund	\$ 14,800	\$ -	14,800	\$ 14,755	\$ 14,800	\$ -	\$ 14,755
70 <b>Total Growth Development Fund</b>	<b>\$ 14,800</b>	<b>\$ -</b>	<b>\$ 14,800</b>	<b>\$ 14,755</b>	<b>\$ 14,800</b>	<b>\$ -</b>	<b>\$ 14,755</b>
71 <b><u>Congregational Development and Support</u></b>							
72 Support for Congregations	\$ -	\$ 4,167	\$ (4,167)	\$ -	\$ -	4,167	\$ -
73 Pandemic Aid Grants	-	-	-	99,300	-	-	99,300
74 Technology Grants	-	-	-	-	-	-	-
75 Feeding Ministries & Wellness Centers	-	1,667	(1,667)	-	-	1,667	-
76 Support for Innovation & Creativity	-	1,667	(1,667)	-	-	1,667	-
77 <b>Total Congregational Dev/Support</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ (7,500)</b>	<b>\$ 99,300</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 99,300</b>
78 <b><u>Parker Bulmer Outreach Mission</u></b>							
79 Parker Bulmer Outreach Mission	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 7,500
80 <b>Total Parker Bulmer Outreach Mission</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500</b>
81 <b><u>Mission of Greater Church</u></b>							
82 Pledge to The Episcopal Church (TEC)	\$ 67,953	75,000	(7,047)	\$ 69,540	\$ 67,953	\$ 75,000	\$ 69,540
83 Province III Dues	-	-	-	-	-	-	-
84 Province III Expenses	-	-	-	-	-	-	-
85 <b>Total Mission of Greater Church</b>	<b>\$ 67,953</b>	<b>\$ 75,000</b>	<b>\$ (7,047)</b>	<b>\$ 69,540</b>	<b>\$ 67,953</b>	<b>\$ 75,000</b>	<b>\$ 69,540</b>
86 <b>Total Mission Expenses</b>	<b>\$ 140,036</b>	<b>\$ 162,025</b>	<b>\$ (21,988)</b>	<b>\$ 247,082</b>	<b>\$ 140,037</b>	<b>\$ 173,567</b>	<b>\$ 247,082</b>
87							
88 <b>Mission Surplus/(Deficit)</b>	<b>\$ (115,236)</b>	<b>\$ (161,192)</b>	<b>\$ 45,955</b>	<b>\$ (231,641)</b>	<b>\$ (115,237)</b>	<b>\$ (171,000)</b>	<b>\$ (231,641)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

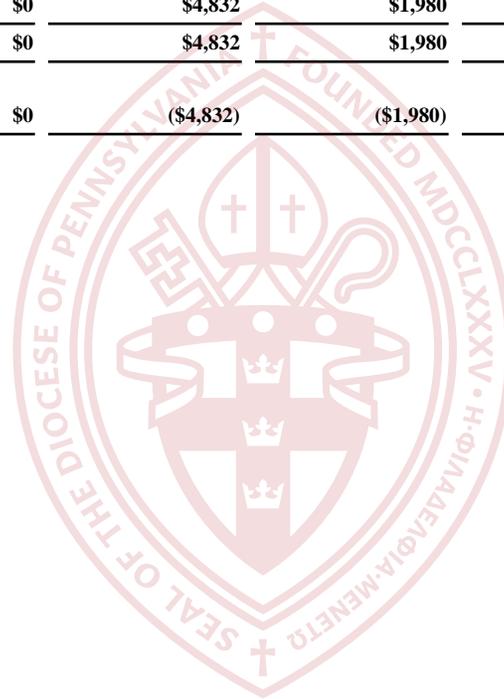
	January 2022			January 2021	January 2022		January 2021	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
89	<b>Support</b>							
90	<b>Support Revenue - Regular</b>							
91	\$ 73,613	\$ 219,017	\$ (145,404)	\$ 56,452	\$ 73,613	\$ 219,017	\$ 56,452	
92	-	-	-	-	-	(105,100)	-	
93	3,500	-	-	-	3,500	-	-	
94	<b>\$ 77,113</b>	<b>\$ 219,017</b>	<b>\$ (145,404)</b>	<b>\$ 56,452</b>	<b>\$ 77,113</b>	<b>\$ 113,917</b>	<b>\$ 56,452</b>	
95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
96	<b>Endowment Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
97	\$ 24,853	\$ 16,667	\$ 8,187	\$ 16,758	\$ 24,853	\$ 16,667	\$ 16,758	
98	<b>Total Support Revenue - Regular</b>	<b>\$ 101,966</b>	<b>\$ 235,683</b>	<b>\$ (137,217)</b>	<b>\$ 73,210</b>	<b>\$ 130,583</b>	<b>\$ 73,210</b>	
99	<b>Support Revenue - Special</b>							
100	\$ -	\$ -	\$ -	\$ 225	\$ -	\$ -	\$ 225	
101	-	-	-	-	-	-	-	
102	16,470	4,000	12,470	-	16,470	4,000	-	
103	6,320	6,400	(80)	-	6,320	6,400	-	
104	1,170	2,000	(830)	-	1,170	2,000	-	
105	<b>Total Support Revenue - Special</b>	<b>\$ 23,961</b>	<b>\$ 12,400</b>	<b>\$ 11,561</b>	<b>\$ 225</b>	<b>\$ 12,400</b>	<b>\$ 225</b>	
106								
107	<b>Total Support Revenue</b>	<b>\$ 125,927</b>	<b>\$ 248,083</b>	<b>\$ (125,656)</b>	<b>\$ 73,435</b>	<b>\$ 142,983</b>	<b>\$ 73,435</b>	
108	<b>Support Expenses</b>							
109	<b>Staff Compensation &amp; Benefits</b>							
110	\$ 27,051	\$ 27,333	\$ (282)	\$ 24,891	\$ 27,051	\$ 27,333	\$ 24,891	
111	-	-	-	-	-	-	-	
112	45,975	46,400	(425)	45,419	45,975	46,400	45,419	
113	33,102	45,792	(12,690)	41,685	33,102	45,792	41,685	
114	11,453	17,058	(5,605)	11,597	11,453	17,058	11,597	
115	19,733	14,167	5,566	12,263	19,733	14,167	12,263	
116	20,930	22,325	(1,395)	24,529	20,930	22,325	24,529	
117	2,001	1,500	501	1,982	2,001	1,500	1,982	
118	<b>Total Staff Compensation &amp; Benefits</b>	<b>\$ 160,245</b>	<b>\$ 174,575</b>	<b>\$ (14,330)</b>	<b>\$ 162,366</b>	<b>\$ 174,575</b>	<b>\$ 162,366</b>	

**Episcopal Diocese of Pennsylvania  
Statement of Activities - Unified Budget vs. Actual**

	January 2022			January 2021	January 2022		January 2021
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
119 <b>Operations</b>							
120 Occupancy	\$ 14,448	\$ 16,667	\$ (2,219)	\$ 13,474	\$ 14,448	\$ 16,667	\$ 13,474
121 Professional and Legal	1,915	8,333	(6,418)	4,908	1,915	8,333	4,908
122 Archives (Lutheran Seminary)	-	-	-	-	-	-	-
123 Financial Audit	-	-	-	-	-	-	-
124 Office & Operations	13,805	14,583	(778)	9,612	13,805	14,583	9,612
125 Title IV	-	-	-	-	-	-	-
126 Deployment & Ordination	-	3,333	(3,333)	-	-	3,333	-
127 Retired Lay Medical & Dental Insurance	3,129	5,000	(1,871)	5,276	3,129	5,000	5,276
128 Retired Clergy Medical Assistance RCMA	17,723	25,000	(7,277)	-	17,723	25,000	-
129 Clergy Financial Assistance CFA	-	7,500	(7,500)	-	-	7,500	-
130 Sabbatical Leave	-	1,667	(1,667)	-	-	1,667	-
131 <b>Total Operations</b>	<b>\$ 51,020</b>	<b>\$ 82,083</b>	<b>\$ (31,064)</b>	<b>\$ 33,270</b>	<b>\$ 51,020</b>	<b>\$ 82,083</b>	<b>\$ 33,270</b>
132 <b>Property Expenses</b>							
133 Closed Church Property Expenses	\$ 24,853	\$ 16,667	\$ 8,187	\$ 11,421	\$ 24,853	\$ 16,667	\$ 11,421
134 Wapiti Property Expenses	-	-	-	2,307	-	-	2,307
135 Wapiti Property Manager	-	-	-	3,030	-	-	3,030
136 <b>Total Property Expenses</b>	<b>\$ 24,853</b>	<b>\$ 16,667</b>	<b>\$ 8,187</b>	<b>\$ 16,758</b>	<b>\$ 24,853</b>	<b>\$ 16,667</b>	<b>\$ 16,758</b>
137 <b>Diocesan Life</b>							
138 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
139 Communication	858	8,333	(7,476)	12,065	858	8,333	12,065
140 Travel for Mission & Administration	-	4,167	(4,167)	-	-	4,167	-
141 Diocesan Events	-	3,333	(3,333)	-	-	3,333	-
142 Diocesan Convention	-	-	-	-	-	-	-
143 General Convention	-	-	-	-	-	-	-
144 <b>Total Diocesan Life</b>	<b>\$ 858</b>	<b>\$ 15,833</b>	<b>\$ (14,976)</b>	<b>\$ 12,065</b>	<b>\$ 858</b>	<b>\$ 15,833</b>	<b>\$ 12,065</b>
145 <b>Total Support Expenses</b>	<b>\$ 236,976</b>	<b>\$ 289,158</b>	<b>\$ (52,183)</b>	<b>\$ 224,459</b>	<b>\$ 236,976</b>	<b>\$ 289,158</b>	<b>\$ 224,459</b>
146							
147 <b>Support Surplus/(Deficit)</b>	<b>\$ (111,048)</b>	<b>\$ (41,075)</b>	<b>\$ (73,473)</b>	<b>\$ (151,024)</b>	<b>\$ (111,048)</b>	<b>\$ (146,175)</b>	<b>\$ (151,024)</b>
148							
149 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ (226,285)</b>	<b>\$ (202,267)</b>	<b>\$ (27,518)</b>	<b>\$ (382,665)</b>	<b>\$ (226,285)</b>	<b>\$ (317,175)</b>	<b>\$ (382,665)</b>
150							
151 <b>Endowment Fund Transfer</b>	-	-	-	99,300	-	-	99,300
152							
153 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ (226,285)</b>	<b>\$ (202,267)</b>	<b>\$ (27,518)</b>	<b>\$ (283,365)</b>	<b>\$ (226,285)</b>	<b>\$ (317,175)</b>	<b>\$ (283,365)</b>

**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2022 YTD**

	ECW 1/31/2022	Church Trng 1/31/2022	Christmas Fund 1/31/2022	Continuing Ed 1/31/2022	ATS 1/31/2022	PTI 1/31/2022	Total 1/31/2022
<b>Revenues</b>							
Investment Income	\$0	\$0	\$0	\$0	\$1,316	\$0	\$1,316
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,316</b>	<b>\$0</b>	<b>\$1,316</b>
<b>Expenses</b>							
Grants and Other Subsidies	\$0	\$0	\$4,832	\$1,980	\$0	\$0	\$6,812
<b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,832</b>	<b>\$1,980</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,812</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,832)</b>	<b>(\$1,980)</b>	<b>\$1,316</b>	<b>\$0</b>	<b>(\$5,496)</b>



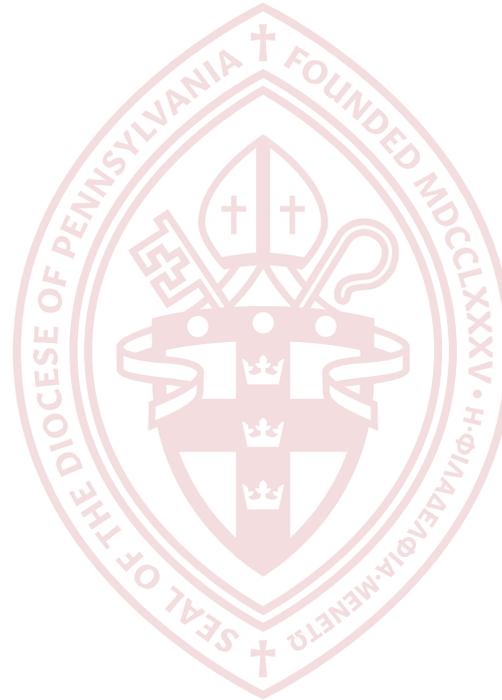
**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2022 YTD**

	Deacon Intern 1/31/2022	Closed Churches ** 1/31/2022	Bishop's Discretionary 1/31/2022	Nunns Fund 1/31/2022	Other Income and Expense 1/31/2022	Total 1/31/2022
<b>Revenues</b>						
Contributions - Other	\$0	\$0	\$5	\$0	\$0	\$5.00
Investment Income	\$0	\$0	\$0	\$0	\$878	\$877.71
Other Income	\$0	\$0	\$0	\$0	\$352	\$2,001.67
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5</b>	<b>\$0</b>	<b>\$1,229</b>	<b>\$2,884.38</b>
<b>Expenses</b>						
Salaries	\$0	\$500	\$0	\$1,087	\$0	\$1,587.28
Insurance	\$0	\$0	\$0	\$0	\$0	(\$12,123.78)
Meeting Expense	\$0	\$0	\$0	\$0	\$0	\$1,100.00
Repair and Maintenance	\$0	\$18,760	\$0	\$0	\$0	\$18,919.00
Utilities	\$0	\$5,462	\$0	\$0	\$240	\$8,996.84
Telecommunications	\$0	\$132	\$0	\$0	\$0	\$131.54
Grants and Other Subsidies	\$8,000	\$0	\$0	\$16,849	\$0	\$24,849.49
<b>Total Expenses</b>	<b>\$8,000</b>	<b>\$24,853</b>	<b>\$0</b>	<b>\$17,937</b>	<b>\$240</b>	<b>\$43,460.37</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$8,000)</b>	<b>(\$24,853)</b>	<b>\$5</b>	<b>(\$17,937)</b>	<b>\$989</b>	<b>(\$40,575.99)</b>

9 of 13    \*\* Wapiti & Closed Church Fund activity shown summarized on Unified Budget

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
 Non-Cash Diocesan Activities 2022 - Year To Date

	Investment Gain/Loss 1/31/2022	Depreciation and Fees 1/31/2022	Change in Perpetual Trust 1/31/2022	Total 1/31/2022
NET SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0



**Episcopal Diocese of Pennsylvania  
Statement of Financial Position  
January 31, 2022**

<b>Assets</b>	<b>1/31/2022</b>	<b>1/31/2021</b>
Cash	\$ 3,219,081	\$ 2,478,934
Pledges	24,133	34,233
Sacred Ask Receivable	2,718,425	2,740,995
Other Receivables	64,301	174,270
Prepaid Expenses	68,663	137,481
Investments	86,847,221	80,683,318
Charitable Remainder Trusts	19,000	112,000
Real Estate Held for Sale	-	-
Loans Receivable	206,510	126,243
Property and Equipment, Net	9,565,651	7,427,500
Beneficial Interest in Perpetual Trusts	2,934,573	2,558,193
<b>Total Assets</b>	<b>\$ 105,667,559</b>	<b>\$ 96,473,167</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 1,594,310	\$ 1,144,628
Post- Retirement Benefit Obligation	3,642,000	3,850,000
Deferred Revenue	2,802,698	2,853,142
<b>Total Liabilities</b>	<b>\$ 8,039,008</b>	<b>\$ 7,847,770</b>
<b>Net Assets</b>	<b>97,628,552</b>	<b>88,625,397</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 105,667,559</b>	<b>\$ 96,473,167</b>

**Cash Detail**

	<b>1/31/2022</b>	<b>1/31/2021</b>
Bishop's Discretionary	\$ 11,478	\$ 3,640
Designated Funds	1,887,657	1,204,522
Operating	712,766	680,249
Closed Churches	230,222	381,369
Nunns Operating	376,710	208,904
Petty Cash	250	250
<b>Total Cash</b>	<b>\$ 3,219,081</b>	<b>\$ 2,478,934</b>

## Episcopal Diocese of Pennsylvania

### Notes to the Financial Statements

January 2022

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

