

Attendees

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| Rev. Tim Safford | James Pope | Albert Dandridge |
| Takiya Cuyler | Elizabeth Curtis Swain | Roberta Torian |
| Canon Shawn Wamsley | Kirk Muller | Canon Doug Horner |
| Philip Anspach | Sean McCauley | |

Kirk Muller opened the committee meeting with prayer at 2PM.

Kirk Muller made opening comments

The minutes of the previous meeting were approved by James Pope and seconded by Rev. Tim Safford.

Canon Doug Horner reviewed the Financials for December 2020.

We are currently ahead of last year in giving from parishes. We continue to receive pledges as we move forward. Canon Horner discussed how churches giving has been normalized in part because of our outreach and communications.

Roberta Torian asked regarding the disparity between collection revenue and pledges. Canons Horner and Wamsley discussed how our outreach has been instrumental in educating the parishes and through that expanding the pledge numbers.

Rev. Tim Safford asked about variances in the financials especially regarding the assessment to TEC. Canon Horner stated that we budgeted \$990,000. The number has been reduced by TEC and thus has caused our planned draw to reflect that reduction.

Roberta Torian asked about the funds given to CoA, and what is the process for replacement of the vicar. Canon Wamsley stated that the Vicar is on track to be placed in Q2 after a discernment period.

Rev. Tim Safford asked about additional variances as it related to operations of Diocesan Center. Canon Doug Horner detailed some of the building expense that have arisen.

Canon Doug Horner then discussed a receivable for St. Marks Frankford as it relates to legal fees. He is asking that this expense of \$138,000 be recommended to the Board of trustees for Albert Dandridge asked whether the expense had now been terminated. Canon Horner stated that it had been terminated in September 2020. Efforts are underway to collect the funds. Albert Dandridge stated that he believes we should make a formal claim to the funds. Mary Kohart, Esq is working to make formal claim to the funds. James Pope stated that the churches assets included their property and building.

James Pope made a motion to provide a reserve of \$138,000 to offset the receivable to St. Mark's, Frankford in the 2020 financials.

Patricia Smith seconded the motion. The committee approved unanimously.

Canon Horner then stated that the RCMA and CFA programs are running a surplus and will be budgeted less for next year.

Property Committee

Sean McCauley, detailed two property committee requests.

Church of the Holy Spirit

Review of the Township request for an easement for a potential Trail.
Documents attached to the report.

Sean asked for a recommendation from the Finance Committee to Standing Committee to approve the easement

Rev. Tim Safford made a motion that the Finance Committee recommend to the Standing Committee the approval of this negotiation and acceptance of the trail easement subject to the Chancellor and Property Manager reviewing the document which will allow the Parish to move this project forward. Patricia Smith seconded. The committee approved unanimously.

Wapiti Sale

Sean McCauley then detailed a new offer for the Wapiti property in Maryland. The new sale price is \$380,000 with a \$200,000 deposit, non-refundable after the due diligence period. The current closing date is April 15th, 2021.

Albert Dandridge asked how the buyer will use the property. Sean McCauley stated that the buyer is the next door neighbor and will use it for expanding his camp operation. Albert Dandridge asked about how the current pandemic could potentially alter the plan.

James Pope made a motion to recommend to the Board of Trustees that we sell the Wapiti Camp Site to Greg Joseph (Camp Sandy Hill) for \$3,885,000 contingent upon the Chancellor and the Diocesan Property Manager negotiating and approving the Final Agreement of Sale.

The Property Committee also recommended the following be negotiated.

- Deposit to be non-refundable after 30 days
- Buyer pay all Transfer Tax associated with this sale
- We shorten the Due Diligence Period to 30-45 days
- Close no later than 4/15/21

Patricia Smith seconded the motion. The committee approved unanimously.

Rev. Tim Safford asked for the Chairs of the Finance and Property Committees to review the Canons and rules relating their relationship to the Board of Trustees and Standing Committee and the Diocese overall.

Canon Horner then provided an update on the progress being made regarding the budget.

Roberta Torian asked about whether our communications strategy will change to increase awareness across the Diocese.

Technology Initiative Proposal

Canon Wamsley presented a proposal for Technology improvements across the Diocese. Documentation is attached.

Critical Objectives of the Technology Initiative

Get internet access to Churches

Help Churches acquire equipment

Provide training, consulting and advice

Roberta Torian stated that she would be unlikely to bring the item to approval for the Board of Trustees

Elizabeth Curtis Swain stated that as the Property Committee chair her committee had not recommended the proposal because they felt they needed further information.

Rev. Tim Safford expressed concern that the \$325,000 proposal was not presented by or endorsed by the Technology/Media Committee which had been tasked with recommending how to best resource the live-streaming challenges of diocesan parishes. He recommended expanding the scope of the Pandemic Relief Fund that has \$800,000 unexpended funds to fund the requests of parishes for technology and live stream support so as to not create another special fund. He expressed concern that the new technology/media center was not fully conceived or designed, and recommended raising money for the center from sources outside of endowment funds as alternative funding that would model good stewardship.

Canon Shawn Wamsley expressed his concerns about detractors of the proposal and that there was wide-spread support across the Diocese for such a plan.

Patricia Smith stated that she has heard the call from multiple corners about the need and that churches are hoping for such a program to be started.

Roberta Torian stated that she endorses the idea of the Technology center but would like further information.

Kirk Muller expressed his support for the full program to fund both the center and the grants.

Albert Dandridge stated his church, St Thomas, extensively leverages this type of ministry to great effect and that it has helped the church grow and prosper.

James Pope asked Rev Tim Safford whether the Pandemic relief fund should pay for the proposal. Rev. Tim Safford clarified that he believed that the funds should be made available for the requests of parishes, as live-streaming can be understood as necessary response to the crises created by the pandemic. He reiterated that he believed the Center could be funded by stewardship/fundraising campaign. James Pope expressed concern about waiting to build a Media Center until a donor could be found.

Kirk Muller objected to repurposing funds from the pandemic relief committee as this would take away from potential payments for that cause and would limit how further technology initiatives were funded. He suggested that funds be drawn from the endowment as recommended by the Treasurer.

Canon Wamsley expressed his concerns about not supporting the proposal after all the evidence that the pandemic and its impacts have provided.

Roberta Torian asked about the details regarding the actual proposal for the center.

Canon Wamsley and Canon Horner then detailed how the center would be built and equipped.

Patricia Smith stated that she's discussed the donor opportunities with corporate

James Pope made a motion to recommend to the Board of Trustees to create a plan to establish a fund of \$325,000 to support the development of Technology initiatives including grants and potential construction of a Diocesan Media Center. Patricia Smith seconded the motion. The committee approved the motion unanimously.

There being no additional business, Kirk Muller called for adjournment.

The meeting was closed in Prayer by Elizabeth Curtis Swain at 4:22PM.