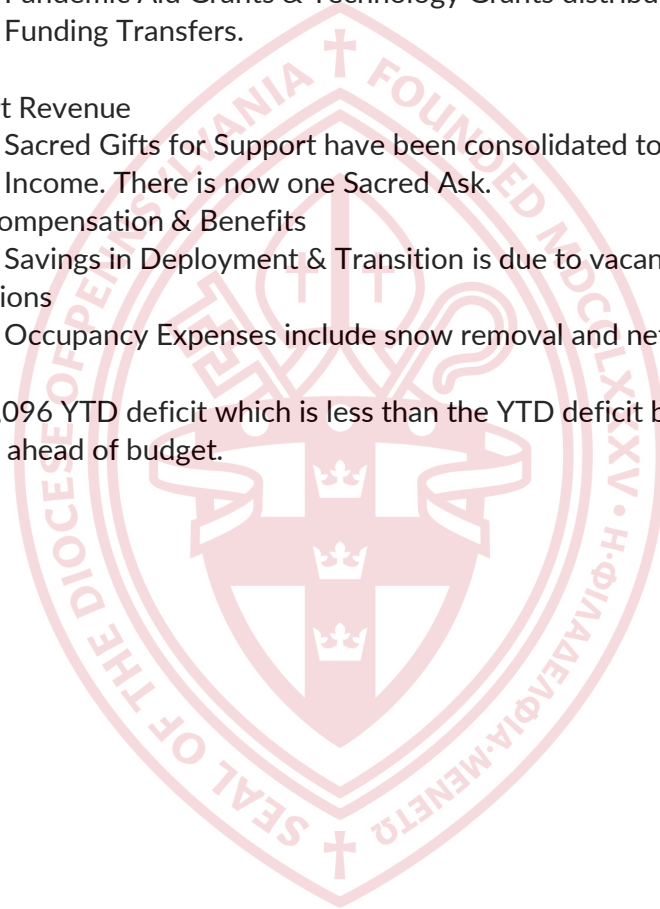


April 2021 Financial Reports Executive Summary

1. Accounts Receivable- Sacred Ask – Total YTD received as of April is \$920,326 which is \$103,108 ahead this time last year.
2. Budget Variances
 - Mission
 - i. Mission Congregations (DCMM)
 1. Savings from Advocate – Vicar on long term disability through February
 - ii. Support for Congregations
 1. Pandemic Aid Grants & Technology Grants distributed to congregations offset by Funding Transfers.
 - Support
 - i. Support Revenue
 1. Sacred Gifts for Support have been consolidated to include all Assessment Income. There is now one Sacred Ask.
 - ii. Staff Compensation & Benefits
 1. Savings in Deployment & Transition is due to vacant position.
 - iii. Operations
 1. Occupancy Expenses include snow removal and network cabling.
3. Overall Performance.
 - There is a \$89,096 YTD deficit which is less than the YTD deficit budget primarily due to the receipt of gifts ahead of budget.



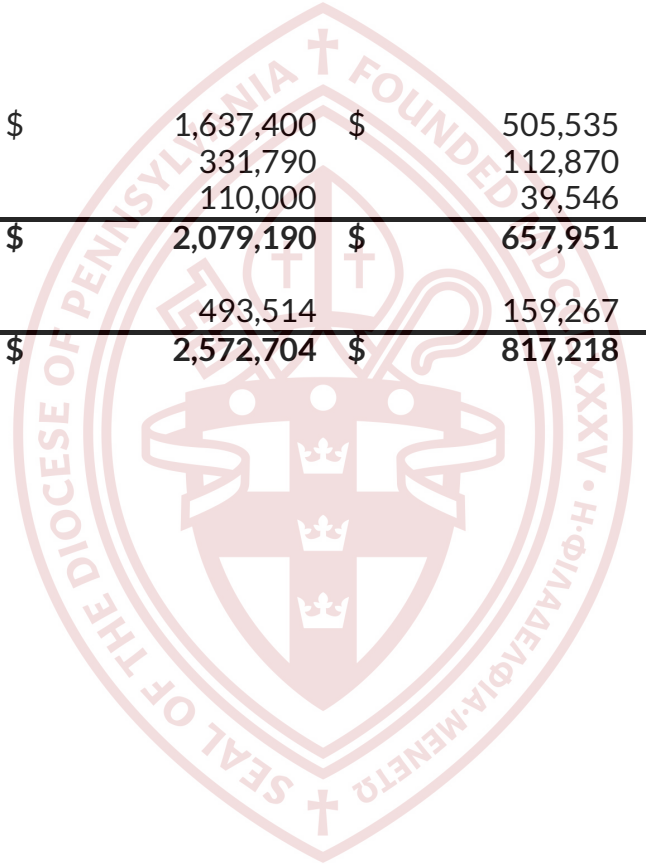
**Episcopal Diocese of Pennsylvania
Monthly Financial Reports
April 2021**

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**Episcopal Diocese of Pennsylvania
Accounts Receivable - Sacred Ask Analysis
April 2021 YTD**

2021	Total	Total Paid	Total Unpaid	Total % Paid	Total % Unpaid
Sacred Ask	2,628,200	920,326	1,707,874	35%	65%
Total	\$ 2,628,200	\$ 920,326	\$ 1,707,874	35%	65%
<hr/>					
2020					
Gifts for Support	\$ 1,637,400	\$ 505,535	\$ 1,131,865	31%	69%
Retired Clergy Medical Assessment (RCMA)	331,790	112,870	218,920	34%	66%
Clergy Financial Assistance (CFA)	110,000	39,546	70,454	36%	64%
Total Sacred Gifts & Assessments	\$ 2,079,190	\$ 657,951	\$ 1,421,239	32%	68%
Gifts for Mission (Pledges)	493,514	159,267	334,247	32%	68%
Total	\$ 2,572,704	\$ 817,218	\$ 1,755,486	32%	68%



Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	Actual	April 2021 Budget	Budget Variance	April 2020 Actual	April 2021 Actual YTD	April 2021 Budget YTD	April 2020 Actual YTD
Mission							
1 Mission Revenue							
2 Sacred Gifts for Mission							
3 Congregational Giving	\$ -	\$ -	\$ -	\$ 29,198	\$ -	\$ -	\$ 164,267
4 Less Allowance for non payment	-	-	-	-	-	-	-
5 Sacred Gifts for Mission net of Allowance	\$ -	\$ -	\$ -	\$ 29,198	\$ -	\$ -	\$ 164,267
6 Dedicated Mission Revenue							
7 Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Anti-Racism	-	-	-	-	-	267	280
9 Youth Ministry	-	-	-	-	500	-	2,450
10 City Camps	-	-	-	-	-	6,667	-
11 Servant Year	-	-	-	-	-	-	-
12 Darby Mission Contribution	-	-	-	-	1,600	3,333	2,073
13 Parker-Bulmer Outreach Funds	-	-	-	-	25,313	30,667	23,442
14 Growth Development Fund	-	-	-	-	14,755	100,000	34,850
15 Other Income	152	3,083	(2,931)	353	9,889	12,333	12,675
16 Total Dedicated Mission Revenue	\$ 152	\$ 3,083	\$ (2,931)	\$ 353	\$ 52,057	\$ 153,267	\$ 75,770
17 Total Mission Revenue	\$ 152	\$ 3,083	\$ (2,931)	\$ 29,551	\$ 52,057	\$ 153,267	\$ 240,037
18 Mission Expenses							
19 Diocesan Ministries							
20 Anti-Gun Violence Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 433	\$ -
21 Anti-Racism Commission	-	2,500	(2,500)	-	7,190	10,000	248
22 Diocesan History Commission	-	-	-	-	-	833	-
23 Ecumenical/Interfaith Council	-	-	-	-	-	-	-
24 Absalom Jones Festival	-	-	-	-	4,001	3,333	4,548
25 Anti-Human Trafficking	-	-	-	-	-	833	-
26 Cultural Ministries	1,088	1,250	(162)	-	4,353	5,000	-
27 Veterans' Ministry Initiative	-	-	-	-	500	1,333	863
28 Global Mission Commission	2,500	2,500	-	-	2,500	2,500	-
29 Total Diocesan Ministries	\$ 3,588	\$ 6,250	\$ (2,662)	\$ -	\$ 18,544	\$ 24,267	\$ 5,659

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	Actual	April 2021 Budget	Budget Variance	April 2020 Actual	April 2021 Actual YTD	Budget YTD	April 2020 Actual YTD
30 <u>Program Grants to Congregations</u>							
31 Calvary/ St. Augustine	\$ 1,592	\$ 1,592	\$ -	\$ -	\$ 6,367	6,367	\$ 3,500
32 Church of the Annunciation, Phila.	-	-	-	-	-	-	2,250
33 Darby Mission	-	-	-	1,045	-	-	572
34 Incarnation Holy Sacrament	592	592	-	667	2,367	2,367	2,667
35 St. Christopher's, Oxford	1,175	1,175	-	-	4,700	4,700	-
36 St. Mary's, Chester	-	-	-	1,250	-	-	5,000
37 St. Peter's, Glenside	500	500	-	-	2,000	2,000	-
38 St. Peter's, Phoenixville	-	-	-	833	-	-	3,333
39 St. Stephen's, Clifton Heights	-	-	-	-	2,400	2,400	-
40 St. Stephen's, Philadelphia	1,775	1,775	-	-	7,100	7,100	-
41 Trinity, Coatesville	-	-	-	-	-	-	2,000
42 <u>Total Program Grants to Congregations</u>	\$ 5,633	\$ 5,633	\$ -	\$ 3,795	\$ 24,933	\$ 24,933	\$ 19,322
43 <u>Mission Congregations (DCMM)</u>							
44 Christ & St. Ambrose + Free Church, Phila	\$ 12,152	12,967	\$ (815)	\$ 14,180	\$ 48,608	\$ 51,867	\$ 57,508
45 Church of the Advocate, Philadelphia	9,025	10,783	(1,759)	10,272	18,104	43,133	31,787
46 St. Dismas Prison Mission	-	-	-	-	-	833	-
47 St. Gabriel's, Philadelphia	11,017	11,492	(474)	10,827	44,070	45,967	44,978
48 St. Mary's, Chester	8,653	9,258	(606)	8,496	34,611	37,033	33,983
49 <u>Total Mission Congregations (DCMM)</u>	\$ 40,847	\$ 44,500	\$ (3,653)	\$ 43,775	\$ 145,393	\$ 178,833	\$ 168,256

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	Actual	April 2021 Budget	Budget Variance	April 2020 Actual	Actual YTD	April 2021 Budget YTD	April 2020 Actual YTD
50 <u>New Ministries & Plants Vicar Comp. & Ben.</u>							
51 Darby Mission	\$ 8,909	8,367	\$ 543	\$ 7,786	\$ 38,038	\$ 33,467	\$ 31,142
52 <u>Total New Min. & Plants Vicar C. & B.</u>	\$ 8,909	\$ 8,367	\$ 543	\$ 7,786	\$ 38,038	\$ 33,467	\$ 31,142
53 Darby Mission Program	\$ 1,795	\$ 2,500	\$ (705)	\$ -	\$ 9,333	\$ 10,000	\$ -
54 Emergency Prop. Repairs Mission Congr.	-	2,917	(2,917)	-	5,047	11,667	4,037
55 <u>Mission Congregations (DCMM)</u>	\$ 51,551	\$ 58,283	\$ (6,733)	\$ 51,561	\$ 197,811	\$ 233,967	\$ 203,435
56 <u>Youth Ministries</u>							
57 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58 Youth Ministry	349	1,250	(901)	61	496	5,000	2,788
59 City Camp	900	2,850	(1,950)	4,521	832	11,400	4,521
60 Episcopal Church Camp Scholarships	-	-	-	-	-	-	-
61 Campus Ministry (includes Peer Ministers)	1,521	2,917	(1,396)	750	6,084	11,667	3,000
62 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
63 Servant Year	(2,153)	1,250	(3,403)	1,122	-	5,000	4,488
64 <u>Total Family and Youth Ministries</u>	\$ 617	\$ 8,267	\$ (7,649)	\$ 6,454	\$ 7,412	\$ 33,067	\$ 14,797
65 <u>Growth Development Fund</u>							
66 Growth Development Fund	\$ 44,270	\$ 25,000	\$ 19,270	\$ -	\$ 88,625	\$ 100,000	\$ 34,850
67 <u>Total Growth Development Fund</u>	\$ 44,270	\$ 25,000	\$ 19,270	\$ -	\$ 88,625	\$ 100,000	\$ 34,850
68 <u>Congregational Development and Support</u>							
69 Support for Congregations	\$ -	\$ 3,333	\$ (3,333)	\$ -	\$ -	\$ 40,000	\$ -
70 Pandemic Aid Grants	20,000	-	20,000	-	248,895	-	-
71 Technology Grants	27,082	-	27,082	-	84,582	-	-
72 <u>Total Congregational Dev/Support</u>	\$ 47,082	\$ 3,333	\$ 43,749	\$ -	\$ 333,477	\$ 40,000	\$ -
73 <u>Parker Bulmer Outreach Mission</u>							
74 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 30,000	\$ 30,333	\$ 30,000
75 <u>Total Parker Bulmer Outreach Mission</u>	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 30,000	\$ 30,333	\$ 30,000
76 <u>Mission of Greater Church</u>							
77 Pledge to The Episcopal Church (TEC)	\$ 69,540	75,000	\$ (5,460)	\$ 71,697	\$ 278,160	\$ 300,000	\$ 286,790
78 Province III Dues	19,471	17,100	2,371	-	19,471	17,100	-
79 Province III Expenses	-	-	-	-	-	-	-
80 <u>Total Mission of Greater Church</u>	\$ 89,011	\$ 92,100	\$ (3,089)	\$ 71,697	\$ 297,631	\$ 317,100	\$ 286,790
81 <u>Total Mission Expenses</u>	\$ 249,253	\$ 206,450	\$ 42,802	\$ 141,007	\$ 998,432	\$ 803,667	\$ 594,853
82							
83 Mission Surplus/(Deficit)	\$ (249,101)	\$ (203,367)	\$ (45,734)	\$ (111,456)	\$ (946,376)	\$ (650,400)	\$ (354,817)

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

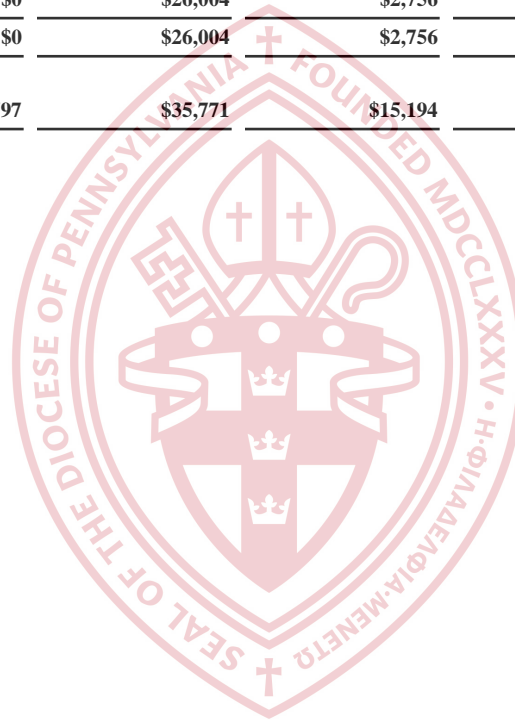
	Actual	April 2021 Budget	Budget Variance	April 2020 Actual	Actual YTD	April 2021 Budget YTD	April 2020 Actual YTD
84	Support						
85	<u>Support Revenue - Regular</u>						
86	\$ 249,583	\$ 219,017	\$ 30,566	\$ 129,206	\$ 920,326	\$ 876,067	\$ 505,536
87	-	-	-	-	-	-	-
88	9,167	9,167	-	-	36,667	36,667	-
89	\$ 258,750	\$ 228,183	\$ 30,566	\$ 129,206	\$ 956,993	\$ 912,733	\$ 505,536
90	\$ -	\$ -	\$ -	\$ 73,171	\$ 432,830	\$ 534,400	\$ 472,752
91	\$ -	\$ -	\$ -	\$ 73,171	\$ 432,830	\$ 534,400	\$ 472,752
92	\$ 10,307	\$ 15,167	\$ (4,860)	\$ 16,093	\$ 64,559	\$ 60,667	\$ 76,657
93	\$ 269,057	\$ 243,350	\$ 25,706	\$ 218,470	\$ 1,454,382	\$ 1,507,800	\$ 1,054,945
94	<u>Support Revenue - Special</u>						
95	\$ -	\$ -	\$ -	\$ -	\$ 465	\$ -	\$ -
96	249	1,500	(1,251)	1,250	249	6,000	5,231
97	-	4,000	(4,000)	-	17,339	16,000	28,167
98	-	-	-	-	6,320	6,400	6,320
99	-	-	-	-	-	-	-
100	\$ 249	\$ 5,500	\$ (5,251)	\$ 1,250	\$ 24,373	\$ 28,400	\$ 39,718
101							
102	\$ 269,306	\$ 248,850	\$ 20,456	\$ 219,720	\$ 1,478,755	\$ 1,536,200	\$ 1,094,663
103	<u>Support Expenses</u>						
104	<u>Staff Compensation & Benefits</u>						
105	\$ 26,052	\$ 25,033	\$ 1,019	\$ 24,420	\$ 102,466	\$ 100,133	\$ 97,680
106	-	417	(417)	-	-	1,667	-
107	45,420	45,817	(397)	44,873	181,681	183,267	179,492
108	41,688	42,050	(362)	39,020	176,381	168,200	157,037
109	-	-	-	(154)	-	-	774
110	10,217	17,883	(7,666)	11,723	45,399	71,533	56,792
111	12,264	13,900	(1,636)	12,050	49,056	55,600	48,200
112	17,006	21,542	(4,535)	20,612	72,429	86,167	83,621
113	1,982	1,400	582	2,362	1,968	5,600	2,848
114	\$ 154,629	\$ 168,042	\$ (13,412)	\$ 154,906	\$ 629,380	\$ 672,167	\$ 626,444

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	Actual	April 2021 Budget	Budget Variance	April 2020 Actual	Actual YTD	April 2021 Budget YTD	April 2020 Actual YTD
115 Operations							
116 Occupancy	\$ 5,501	\$ 14,167	\$ (8,665)	\$ 14,062	\$ 63,468	\$ 56,667	\$ 88,441
117 Professional and Legal	2,549	7,917	(5,367)	7,783	19,281	31,667	38,064
118 Archives (Lutheran Seminary)	-	-	-	-	-	-	-
119 Financial Audit	-	-	-	-	-	-	-
120 Office & Operations	5,359	14,583	(9,224)	6,562	49,438	58,333	54,155
121 Title IV	-	-	-	-	-	1,667	-
122 Deployment & Ordination	1,500	2,917	(1,417)	1,800	7,500	11,667	3,559
123 Retired Lay Medical & Dental Insurance	3,888	5,750	(1,863)	5,599	20,258	23,000	21,724
124 Retired Clergy Medical Assistance RCMA	24,397	25,000	(603)	-	100,826	100,000	-
125 Clergy Financial Assistance CFA	634	7,500	(6,866)	-	9,183	30,000	-
126 Sabbatical Leave	7,500	1,667	5,833	-	7,500	6,667	-
127 Total Operations	\$ 51,328	\$ 79,500	\$ (28,172)	\$ 35,806	\$ 277,454	\$ 319,667	\$ 205,943
128 Property Expenses							
129 Closed Church Property Expenses	\$ 7,318	\$ 16,667	\$ (9,349)	\$ 13,672	\$ 48,133	\$ 66,667	\$ 59,526
130 Wapiti Property Expenses	208	-	208	671	4,554	-	6,830
131 Wapiti Property Manager	3,030	-	3,030	3,000	12,122	-	15,532
132 Total Property Expenses	\$ 10,556	\$ 16,667	\$ (6,111)	\$ 17,343	\$ 64,808	\$ 66,667	\$ 81,888
133 Diocesan Life							
134 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -
135 Communication	11,323	6,667	4,656	10,053	37,213	26,667	14,409
136 Travel for Mission & Administration	-	-	-	-	1,058	16,667	7,556
137 Diocesan Events	-	1,250	(1,250)	-	3,372	5,000	9,681
138 Diocesan Convention	-	-	-	-	-	11,667	-
139 General Convention	-	-	-	-	-	4,000	-
140 Total Diocesan Life	\$ 11,323	\$ 7,917	\$ 3,406	\$ 10,053	\$ 41,643	\$ 68,000	\$ 31,646
141 Total Support Expenses	\$ 227,836	\$ 272,125	\$ (44,289)	\$ 218,108	\$ 1,013,286	\$ 1,126,500	\$ 945,921
142 Support Surplus/(Deficit)	\$ 41,470	\$ (23,275)	\$ 64,744	\$ 1,612	\$ 465,469	\$ 409,700	\$ 148,742
143 Total Mission & Support Surplus/(Deficit)	\$ (207,631)	\$ (226,642)	\$ 19,011	\$ (109,844)	\$ (480,907)	\$ (240,700)	\$ (206,075)
144 Endowment Fund Transfer	61,665	14,583	47,082	22,531	391,810	58,333	90,124
145 Total Surplus/(Deficit) after Transfer	\$ (145,965)	\$ (212,058)	\$ 66,093	\$ (87,313)	\$ (89,096)	\$ (182,367)	\$ (115,951)

**Episcopal Diocese of Pennsylvania
Committee Statement of Activities - 2021 YTD**

	ECW 4/30/2021	Church Trng 4/30/2021	Christmas Fund 4/30/2021	Continuing Ed 4/30/2021	ATS 4/30/2021	PTI 4/30/2021	Total 4/30/2021
Revenues							
Investment Income	\$6,559	\$20,797	\$61,775	\$17,950	\$22,109	\$7,229	\$136,417
Total Revenues	\$6,559	\$20,797	\$61,775	\$17,950	\$22,109	\$7,229	\$136,417
Expenses							
Grants and Other Subsidies	\$0	\$0	\$26,004	\$2,756	\$28,500	\$0	\$57,260
Total Expenses	\$0	\$0	\$26,004	\$2,756	\$28,500	\$0	\$57,260
NET SURPLUS/(DEFICIT)	\$6,559	\$20,797	\$35,771	\$15,194	(\$6,391)	\$7,229	\$79,157



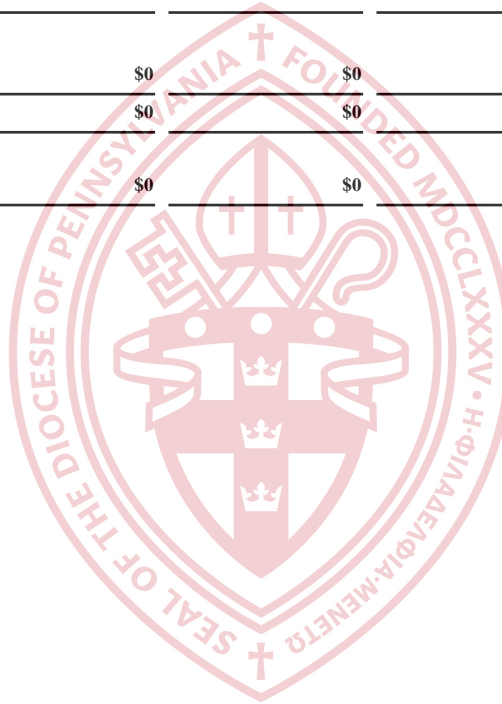
Episcopal Diocese of Pennsylvania
Other Diocesan Activities Statement of Activities - 2021 YTD

	Episcopal Clerg Assn. of PA 4/30/2021	Wapiti Maintenance ** 4/30/2021	Deacon Intern 4/30/2021	Closed Churches ** 4/30/2021	Bishop's Discretionary 4/30/2021	Nunns Fund 4/30/2021	Other Income and Expense 4/30/2021	Total 4/30/2021
Revenues								
Contributions - Other	\$0	\$0	\$0	\$0	\$231	\$0	\$5,132	\$5,362.65
Investment Income	\$0	\$0	\$20,350	\$249	\$1,367	\$83,367	\$2,738	\$108,071.40
Other Income	\$0	\$1,650	\$0	\$0	\$0	\$0	\$15,921	\$17,570.50
Total Revenues	\$0	\$1,650	\$20,350	\$249	\$1,598	\$83,367	\$23,791	\$131,004.55
Expenses								
Salaries	\$0	\$0	\$0	\$2,000	\$0	\$4,306	\$0	\$6,306.00
Meeting Expense	\$0	\$1,100	\$0	\$0	\$0	\$0	\$0	\$1,100.00
Repair and Maintenance	\$0	\$159	\$0	\$30,864	\$0	\$0	\$0	\$31,023.12
Utilities	\$0	\$3,295	\$0	\$14,452	\$0	\$0	\$477	\$18,223.78
Telecommunications	\$0	\$0	\$0	\$120	\$0	\$0	\$0	\$119.92
Grants and Other Subsidies	\$0	\$0	\$32,000	\$0	\$340	\$74,754	\$0	\$107,094.29
Real Estate Tax	\$0	\$0	\$0	\$697	\$0	\$0	\$0	\$697.39
Total Expenses	\$0	\$4,554	\$32,000	\$48,133	\$340	\$79,060	\$477	\$164,564.50
NET SURPLUS/(DEFICIT)	\$0	(\$2,904)	(\$11,650)	(\$47,884)	\$1,257	\$4,307	\$23,313	(\$33,559.95)

9 of 13 ** Wapiti & Closed Church Fund activity shown summarized on Unified Budget

Episcopal Diocese of Pennsylvania
Statement of Activities
 Non-Cash Diocesan Activities 2021 - Year To Date

	Investment Gain/Loss 4/30/2021	Depreciation and Fees 4/30/2021	Closed Church Property Appraisal 4/30/2021	Change in Perpetual Trust 4/30/2021	Bad Debt Expense 4/30/2021	Total 4/30/2021
Revenues						
Change in Investment Value	\$2,900,243	\$0	\$0	\$0	\$0	\$2,900,243
Total Revenues	\$2,900,243	\$0	\$0	\$0	\$0	\$2,900,243
Expenses						
Fees	\$0	\$49,541	\$0	\$0	\$0	\$49,541
Total Expenses	\$0	\$49,541	\$0	\$0	\$0	\$49,541
NET SURPLUS/(DEFICIT)	\$2,900,243	(\$49,541)	\$0	\$0	\$0	\$2,850,702



Episcopal Diocese of Pennsylvania
Statement of Financial Position
April 30, 2021

Assets	4/30/2021	4/30/2020
Cash	\$ 2,880,683	\$ 3,528,551
Pledges	37,937	380,801
Sacred Ask Receivable	1,848,801	1,513,520
Other Receivables	316,286	172,924
Prepaid Expenses	148,285	145,315
Investments	86,418,109	59,610,058
Charitable Remainder Trusts	112,000	112,000
Real Estate Held for Sale	-	-
Loans Receivable	215,326	356,658
Property and Equipment, Net	7,459,643	6,923,318
Beneficial Interest in Perpetual Trusts	2,829,293	4,475,694
Total Assets	\$ 102,266,364	\$ 77,218,839
Liabilities		
Accounts Payable and Accrued Expenses	\$ 1,115,558	\$ 705,879
Post- Retirement Benefit Obligation	3,850,000	3,850,000
Deferred Revenue	2,240,296	2,445,751
Total Liabilities	\$ 7,205,855	\$ 7,001,630
Net Assets	95,060,510	70,217,209
Total Liabilities and Net Assets	\$ 102,266,364	\$ 77,218,839

Cash Detail

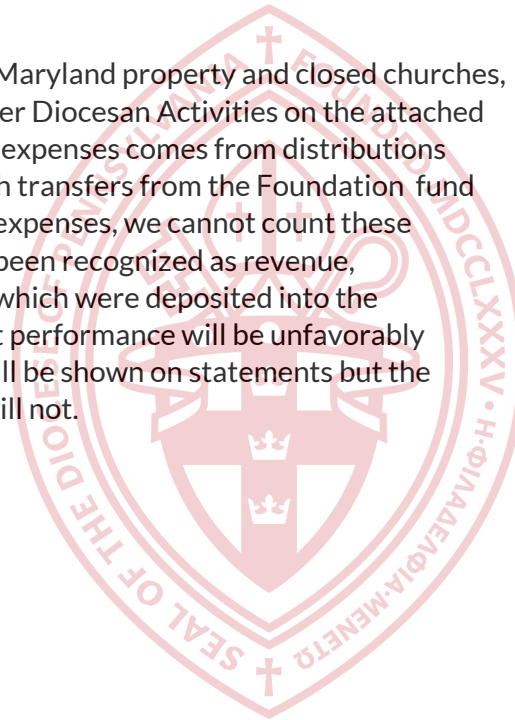
	4/30/2021	4/30/2020
Bishop's Discretionary	\$ 8,843	\$ 3,914
Designated Funds	1,154,927	1,363,766
Operating	1,178,286	1,290,905
Closed Churches	298,152	683,547
Nunns Operating	240,224	186,169
Petty Cash	250	250
Total Cash	\$ 2,880,683	\$ 3,528,551

Episcopal Diocese of Pennsylvania

Notes to the Financial Statements

April 2021

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.



**Episcopal Diocese of Pennsylvania
2021 Endowment Funds Activity
April 2021 YTD**

Date	Description	Fund for the Episcopate	Diocesan Funds Under Review	Growth & Development Fund	Total
2/19/2021	Withdrawal for cash flow	\$ (600,000)	\$ -	\$ -	\$ (600,000)
3/1/2021	Withdrawal for 2021 budget deficit Jan - Mar	(43,749)	-	-	(43,749)
4/1/2021	Withdrawal for 2021 budget deficit Apr	(14,583)	-	-	(14,583)
		-	-	-	-
	Total	\$ (658,332)	\$ -	\$ -	\$ (658,332)

