

**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
May 2020**

**Table of Contents**

1	Table of Contents
2	Accounts Receivables - Assessment and Pledge Analysis
3 - 7	Unified Budget vs. Actual Report
8	CFA and RCMA Report
9	Committee Financial Report
10	Other Diocesan Activities Report
11	Non-Cash Diocesan Activities Report
12	Statement of Financial Position
13	Notes to the Financial Reports
14	Investment Funds Additions and Withdrawals Analysis

**Episcopal Diocese of Pennsylvania**  
**Accounts Receivable Sacred Gifts for Administration, Sacred Gifts for Mission & Assessment Analysis**  
**May 2020 YTD**

<b>2020</b>	<b>Total</b>	<b>Total Paid</b>	<b>Total Unpaid</b>	<b>Total % Paid</b>	<b>Total % Unpaid</b>
Sacred Gifts for Support (previously EA)	\$ 1,637,400	813,773	\$ 823,627	50%	50%
Retired Clergy Medical Assessment (RCMA)	331,790	171,038	160,752	52%	48%
Clergy Financial Assistance (CFA)	110,000	58,907	51,093	54%	46%
<b>Total Assessments</b>	<b>\$ 2,079,190</b>	<b>\$ 1,043,719</b>	<b>\$ 1,035,471</b>	<b>50%</b>	<b>50%</b>
Sacred Gifts for Mission (previously Pledges)	501,514	191,637	309,877	38%	62%
<b>Total</b>	<b>\$ 2,580,704</b>	<b>\$ 1,235,355</b>	<b>\$ 1,345,349</b>	<b>48%</b>	<b>52%</b>
<b>2019</b>					
Episcopate Assessment (EA)	\$ 1,537,500	\$ 834,877	\$ 702,623	54%	46%
Retired Clergy Medical Assessment (RCMA)	331,790	175,914	155,876	53%	47%
Clergy Financial Assistance (CFA)	110,000	59,932	50,068	54%	46%
<b>Total Assessments</b>	<b>\$ 1,979,290</b>	<b>\$ 1,070,723</b>	<b>\$ 908,567</b>	<b>54%</b>	<b>46%</b>
Pledges	532,929	181,091	351,838	34%	66%
<b>Total</b>	<b>\$ 2,512,219</b>	<b>\$ 1,251,814</b>	<b>\$ 1,260,405</b>	<b>50%</b>	<b>50%</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

		May 2020			May 2019	May 2020		May 2019
		Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>								
1	<b><u>Mission Revenue</u></b>							
2	<b><u>Sacred Gifts for Mission</u></b>							
3	Congregational Giving	\$ 27,370	\$ 55,000	\$ (27,630)	\$ 29,829	\$ 191,637	\$ 275,000	\$ 181,091
4	Less Allowance for non payment	-	-	-	-	-	(20,833)	-
5	<b>Sacred Gifts for Mission net of Allowance</b>	<b>\$ 27,370</b>	<b>\$ 55,000</b>	<b>\$ (27,630)</b>	<b>\$ 29,829</b>	<b>\$ 191,637</b>	<b>\$ 254,167</b>	<b>\$ 181,091</b>
6	<b><u>Dedicated Mission Revenue</u></b>							
7	Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ 15	\$ -	\$ 417	\$ 75
8	Anti-Racism	-	-	-	88	280	750	208
9	Young Adult and Campus Ministry	-	-	-	-	-	-	-
10	Youth Ministry	-	-	-	-	2,450	-	-
11	City Camps	-	-	-	1,250	-	26,542	13,250
12	Servant Year	-	-	-	-	-	-	-
13	ECS Darby Mission Contribution	-	-	-	-	2,073	2,083	2,000
14	Parker Bulmer	-	-	-	-	23,442	37,917	23,150
15	Growth Development Fund	1,445	25,000	(23,555)	37,661	36,295	125,000	173,265
16	Other Income	386	1,792	(1,405)	1,793	13,062	8,958	13,001
17	<b>Total Dedicated Mission Revenue</b>	<b>\$ 1,831</b>	<b>\$ 26,792</b>	<b>\$ (24,960)</b>	<b>\$ 40,807</b>	<b>\$ 77,601</b>	<b>\$ 201,667</b>	<b>\$ 224,949</b>
18	<b>Total Mission Revenue</b>	<b>\$ 29,201</b>	<b>\$ 81,792</b>	<b>\$ (52,590)</b>	<b>\$ 70,636</b>	<b>\$ 269,238</b>	<b>\$ 455,833</b>	<b>\$ 406,040</b>
19	<b><u>Mission Expenses</u></b>							
20	<b><u>Diocesan Ministries</u></b>							
21	Anti-Gun Violence Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,042	\$ -
22	Anti-racism	441	2,500	(2,059)	1,114	689	12,500	1,383
23	Diocesan History Commission	-	-	-	-	-	1,250	-
24	Ecumenical/Interfaith Council	-	-	-	-	-	-	-
25	Absalom Jones Festival	-	-	-	-	4,548	5,000	5,558
26	Anti-Human Trafficking	-	-	-	1,597	-	2,083	1,597
27	Cultural Ministries	-	-	-	-	-	6,250	780
28	Veterans' Ministry Initiative	-	-	-	1,331	1,535	2,708	2,337
29	Global Mission Commission	-	-	-	-	-	2,083	-
30	<b>Total Diocesan Ministries</b>	<b>\$ 441</b>	<b>\$ 2,500</b>	<b>\$ (2,059)</b>	<b>\$ 4,042</b>	<b>\$ 6,773</b>	<b>\$ 32,917</b>	<b>\$ 11,655</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2020			May 2019	May 2020		May 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
31 <b><u>Program Grants to Congregations</u></b>							
32 Calvary/ St. Augustine	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ -
33 Church of the Advocate, Phila.	-	-	-	833	-	-	4,167
34 Church of the Annunciation, Phila.	-	-	-	-	2,250	2,250	-
35 Darby Mission	750	833	(83)	-	1,322	4,167	250
36 Emmanuel Resurrection, Holmesburg	-	-	-	-	-	-	-
37 Holy Trinity, Lansdale	-	-	-	-	-	-	5,000
38 Incarnation Holy Sacrament	667	667	-	667	3,333	3,333	3,333
39 Incarnation, Morrisville	-	-	-	(3,000)	-	-	-
40 St. Francis in the Fields, Malvern	-	-	-	-	-	-	-
41 St. James School and Church	-	-	-	-	-	-	-
42 St. Luke's, Germantown	-	-	-	833	-	-	4,167
43 St. Mark's, Frankford	-	-	-	-	-	-	-
44 St. Mary's, Chester	1,250	1,250	-	1,250	6,250	6,250	6,250
45 St. Mary's, Hamilton Village	-	-	-	-	-	-	-
46 St. Paul's, Chester	-	-	-	-	-	-	-
47 St. Paul's, Elkins Park	-	-	-	-	-	-	2,000
48 St. Peter's, Phoenixville	833	833	-	-	4,167	4,167	5,000
49 St. Simon the Cyrenian, Philadelphia	-	-	-	750	-	-	3,750
50 St. Stephen's, Clifton Heights	-	-	-	-	-	-	2,400
51 St. Stephen's, Norwood	-	-	-	-	-	-	2,500
52 Trinity, Boothwyn	-	-	-	-	-	-	-
53 Trinity, Coatesville	-	-	-	-	2,000	2,000	2,500
54 <b>Total Program Grants to Congregations</b>	<b>\$ 3,500</b>	<b>\$ 3,583</b>	<b>\$ (83)</b>	<b>\$ 1,333</b>	<b>\$ 22,822</b>	<b>\$ 25,667</b>	<b>\$ 41,317</b>
55 <b><u>Mission Congregations (DCMM)</u></b>							
56 Christ and St. Ambrose, Philadelphia	\$ 14,180	\$ 12,333	\$ 1,846	\$ 18,194	\$ 71,687	\$ 61,667	\$ 67,101
57 Church of the Advocate, Philadelphia	9,580	11,533	(1,953)	10,786	41,367	57,667	55,801
58 Church of the Advocate, Philadelphia - Lay	-	-	-	-	-	-	-
59 Free Church of St. John, Philadelphia	-	-	-	-	-	-	(1,311)
60 St. Dismas Prison Mission	-	-	-	-	-	1,125	668
61 St. Gabriel's, Philadelphia	10,827	11,167	(340)	10,185	55,805	55,833	51,392
62 St. Mary's, Chester	8,496	8,975	(479)	8,532	42,479	44,875	42,354
63 <b>Total Mission Congregations (DCMM)</b>	<b>\$ 43,082</b>	<b>\$ 44,008</b>	<b>\$ (926)</b>	<b>\$ 47,697</b>	<b>\$ 211,337</b>	<b>\$ 221,167</b>	<b>\$ 216,004</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2020			May 2019	May 2020		May 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
64 <b><u>New Ministries &amp; Plants Vicar Comp. &amp; Ben.</u></b>							
65 Darby Mission	\$ 7,786	\$ 8,308	\$ (523)	\$ 7,859	\$ 38,928	\$ 41,542	\$ 39,620
66 St. John's at Diocesan Center	12	-	12	6,187	59	-	30,937
67 St. Stephen's, Philadelphia	-	-	-	2,601	-	-	13,004
68 <b><u>Total New Min. &amp; Plants Vicar C. &amp; B.</u></b>	<b>\$ 7,797</b>	<b>\$ 8,308</b>	<b>\$ (511)</b>	<b>\$ 16,646</b>	<b>\$ 38,987</b>	<b>\$ 41,542</b>	<b>\$ 83,560</b>
69 Emergency Prop. Repairs Mission Congr.	-	-	-	-	4,037	14,583	-
70 <b><u>Mission Congregations (DCMM)</u></b>	<b>\$ 50,879</b>	<b>\$ 52,317</b>	<b>\$ (1,437)</b>	<b>\$ 64,343</b>	<b>\$ 254,362</b>	<b>\$ 277,292</b>	<b>\$ 299,564</b>
71 <b><u>Youth Ministries</u></b>							
72 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73 Youth Ministry	61	2,350	(2,289)	64	2,957	11,750	1,859
74 City Camp	8,175	6,900	1,275	1,486	12,696	34,500	3,349
75 Episcopal Church Camp Scholarships	-	-	-	-	-	4,167	1,000
76 Campus Ministry (includes Peer Ministers)	750	1,250	(500)	-	3,750	6,250	-
77 TEC and Province III (includes EYE)	-	-	-	-	-	2,750	620
78 Servant Year	30	1,667	(1,636)	585	4,519	8,333	2,928
79 <b><u>Total Family and Youth Ministries</u></b>	<b>\$ 9,016</b>	<b>\$ 12,167</b>	<b>\$ (3,150)</b>	<b>\$ 2,135</b>	<b>\$ 23,922</b>	<b>\$ 67,750</b>	<b>\$ 9,757</b>
80 <b><u>Growth Development Fund</u></b>							
81 Growth Development Fund	\$ 1,445	25,000	\$ (23,555)	\$ 37,661	\$ 36,295	\$ 125,000	\$ 173,265
82 <b><u>Total Growth Development Fund</u></b>	<b>\$ 1,445</b>	<b>\$ 25,000</b>	<b>\$ (23,555)</b>	<b>\$ 37,661</b>	<b>\$ 36,295</b>	<b>\$ 125,000</b>	<b>\$ 173,265</b>
83 <b><u>Congregational Development and Support</u></b>							
84 Support for Congregations	\$ 36,000	20,000	\$ 16,000	\$ -	\$ 88,200	\$ 20,000	\$ -
85 <b><u>Total Congregational Dev/Support</u></b>	<b>\$ 36,000</b>	<b>\$ 20,000</b>	<b>\$ 16,000</b>	<b>\$ -</b>	<b>\$ 88,200</b>	<b>\$ 20,000</b>	<b>\$ -</b>
86 <b><u>Parker Bulmer Outreach Mission</u></b>							
87 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 37,500	\$ 37,917	\$ 37,500
88 <b><u>Total Parker Bulmer Outreach Mission</u></b>	<b>\$ 7,500</b>	<b>\$ 7,583</b>	<b>\$ (83)</b>	<b>\$ 7,500</b>	<b>\$ 37,500</b>	<b>\$ 37,917</b>	<b>\$ 37,500</b>
89 <b><u>Mission of Greater Church</u></b>							
90 Pledge to The Episcopal Church (TEC)	\$ 71,697	\$ 82,500	-	\$ 42,917	\$ 358,487	\$ 412,500	\$ 214,583
91 Province III Dues	-	-	-	441	-	8,333	16,141
92 Province III Expenses	-	-	-	-	-	1,250	-
93 Millennium Development Goals	-	-	-	-	-	-	-
94 <b><u>Total Mission of Greater Church</u></b>	<b>\$ 71,697</b>	<b>\$ 82,500</b>	<b>\$ -</b>	<b>\$ 43,357</b>	<b>\$ 358,487</b>	<b>\$ 422,083</b>	<b>\$ 230,724</b>
95 <b><u>Total Mission Expenses</u></b>	<b>\$ 180,480</b>	<b>\$ 205,650</b>	<b>\$ (14,368)</b>	<b>\$ 160,372</b>	<b>\$ 828,361</b>	<b>\$ 1,008,625</b>	<b>\$ 803,782</b>
96							
97 <b><u>Mission Surplus/(Deficit)</u></b>	<b>\$ (151,278)</b>	<b>\$ (123,858)</b>	<b>\$ (38,223)</b>	<b>\$ (89,736)</b>	<b>\$ (559,123)</b>	<b>\$ (552,792)</b>	<b>\$ (397,742)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2020			May 2019	May 2020		May 2019	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
98	<b>Support</b>							
99	<b>Support Revenue - Regular</b>							
100	\$ 308,237	\$ 136,450	\$ 171,787	\$ 213,885	\$ 813,773	\$ 682,250	\$ 834,877	
101	-	-	-	-	-	-	-	
102	<b>\$ 308,237</b>	<b>\$ 136,450</b>	<b>\$ 171,787</b>	<b>\$ 213,885</b>	<b>\$ 813,773</b>	<b>\$ 682,250</b>	<b>\$ 834,877</b>	
103	\$ -	\$ -	\$ -	\$ -	\$ 472,752	\$ 472,750	\$ 421,052	
104	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 472,752</b>	<b>\$ 472,750</b>	<b>\$ 421,052</b>	
105	\$ 28,431	\$ 32,400	\$ (3,969)	\$ 22,581	\$ 105,087	\$ 162,000	\$ 50,633	
106	<b>\$ 336,668</b>	<b>\$ 168,850</b>	<b>\$ 167,818</b>	<b>\$ 236,466</b>	<b>\$ 1,391,612</b>	<b>\$ 1,317,000</b>	<b>\$ 1,306,561</b>	
107	<b>Support Revenue - Special</b>							
108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
109	1,250	5,000	(3,750)	4,250	6,481	25,000	68,427	
110	-	-	-	-	28,167	15,000	21,176	
111	-	-	-	-	6,320	6,400	-	
112	-	-	-	-	-	-	-	
113	<b>\$ 1,250</b>	<b>\$ 5,000</b>	<b>\$ (3,750)</b>	<b>\$ 4,250</b>	<b>\$ 40,968</b>	<b>\$ 46,400</b>	<b>\$ 89,604</b>	
114								
115	<b>\$ 337,918</b>	<b>\$ 173,850</b>	<b>\$ 164,068</b>	<b>\$ 240,716</b>	<b>\$ 1,432,580</b>	<b>\$ 1,363,400</b>	<b>\$ 1,396,165</b>	
116	<b>Support Expenses</b>							
117	<b>Staff Compensation &amp; Benefits</b>							
118	\$ 24,420	\$ 24,917	\$ (497)	\$ 23,967	\$ 122,101	\$ 124,583	\$ 120,477	
119	-	-	-	-	-	2,083	-	
120	44,873	45,983	(1,110)	45,184	224,366	229,917	227,757	
121	43,079	38,525	4,554	38,145	200,116	192,625	192,197	
122	-	-	-	4,797	774	-	20,425	
123	20,659	18,400	2,259	17,970	77,451	92,000	90,313	
124	12,050	13,600	(1,550)	11,854	60,250	68,000	59,291	
125	20,767	20,967	(200)	22,402	104,388	104,833	116,424	
126	2,362	1,933	429	4,402	5,210	9,667	21,447	
127	<b>\$ 168,211</b>	<b>\$ 164,325</b>	<b>\$ 3,886</b>	<b>\$ 168,723</b>	<b>\$ 794,656</b>	<b>\$ 823,708</b>	<b>\$ 848,331</b>	

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	May 2020			May 2019	May 2020		May 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
128 <b><u>Operations</u></b>							
129 Rent	\$ -	\$ -	\$ -	\$ 19,699	\$ -	\$ -	\$ 100,550
130 Occupancy	13,232	9,275	3,957	2,080	106,865	46,375	21,814
131 Professional and Legal	8,543	4,167	4,376	2,868	46,807	20,833	20,392
132 Archives (Lutheran Seminary)	-	-	-	-	-	-	15,000
133 Financial Audit	-	-	-	-	-	-	-
134 Office & Operations	24,040	14,583	9,457	15,472	82,094	72,917	73,830
135 Miscellaneous	-	-	-	-	-	-	-
136 Title IV Intake Officer	-	-	-	-	-	2,083	-
137 Deployment & Ordination	525	4,167	(3,642)	8,524	4,084	20,833	13,710
138 Retired Lay Medical & Dental Insurance	5,407	5,750	(343)	4,400	27,131	28,750	24,521
139 <b>Total Operations</b>	<b>\$ 51,748</b>	<b>\$ 37,942</b>	<b>\$ 13,806</b>	<b>\$ 53,044</b>	<b>\$ 266,981</b>	<b>\$ 191,792</b>	<b>\$ 269,816</b>
140 <b><u>Property Expenses</u></b>							
141 Closed Church Property Expenses	\$ 19,938	\$ 25,000	\$ (5,062)	\$ 11,173	\$ 79,464	\$ 125,000	\$ 72,581
142 Wapiti Property Expenses	6,743	9,167	(2,424)	12,940	13,572	45,833	30,170
143 Wapiti Property Manager	3,000	3,233	(233)	2,718	18,532	16,167	16,309
144 <b>Total Property Expenses</b>	<b>\$ 29,681</b>	<b>\$ 37,400</b>	<b>\$ (7,719)</b>	<b>\$ 26,831</b>	<b>\$ 111,568</b>	<b>\$ 187,000</b>	<b>\$ 119,060</b>
145 <b><u>Diocesan Life</u></b>							
146 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 833	\$ -
147 Communication	2,794	5,417	(2,623)	10,464	17,203	27,083	53,560
148 Travel for Mission & Administration	-	-	-	11,677	11,047	25,000	38,502
149 Diocesan Events	-	-	-	686	9,681	15,625	16,549
150 Diocesan Convention	-	-	-	-	-	-	-
151 General Convention	-	-	-	-	-	-	-
152 <b>Total Diocesan Life</b>	<b>\$ 2,794</b>	<b>\$ 5,417</b>	<b>\$ (2,623)</b>	<b>\$ 22,826</b>	<b>\$ 37,930</b>	<b>\$ 68,542</b>	<b>\$ 108,611</b>
153 <b>Total Support Expenses</b>	<b>\$ 252,434</b>	<b>\$ 245,083</b>	<b>\$ 7,350</b>	<b>\$ 271,424</b>	<b>\$ 1,211,135</b>	<b>\$ 1,271,042</b>	<b>\$ 1,345,818</b>
154							
155 <b>Support Surplus/(Deficit)</b>	<b>\$ 85,484</b>	<b>\$ (71,233)</b>	<b>\$ 156,718</b>	<b>\$ (30,708)</b>	<b>\$ 221,445</b>	<b>\$ 92,358</b>	<b>\$ 50,347</b>
156							
157 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ (65,794)</b>	<b>\$ (195,092)</b>	<b>\$ 118,495</b>	<b>\$ (120,444)</b>	<b>\$ (337,678)</b>	<b>\$ (460,433)</b>	<b>\$ (347,395)</b>
158							
159 <b>Endowment Fund Transfer</b>	<b>58,531</b>	<b>58,531</b>	<b>-</b>	<b>-</b>	<b>200,855</b>	<b>200,855</b>	<b>218,425</b>
160							
161 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ (7,263)</b>	<b>\$ (136,561)</b>	<b>\$ 118,495</b>	<b>\$ (120,444)</b>	<b>\$ (136,823)</b>	<b>\$ (259,578)</b>	<b>\$ (128,970)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - CFA and RCMA 2020 - YTD**

	May 2020 Actual YTD	Budget 2020	2020 Budget Variance	% of 2020 Budget Used
<b>Clergy Financial Assistance</b>				
Assessment Income	\$ 49,764	\$ 90,000	\$ (40,236)	55.3%
Expense	15,943	90,000	(74,057)	17.7%
<b>Total Clergy Financial Assistance</b>	<b>\$ 33,821</b>	<b>\$ -</b>	<b>\$ 33,821</b>	
<b>Sabbatical Leave Fund</b>				
Assessment Income	\$ 8,333	\$ 20,000	\$ (11,667)	41.7%
Expense	-	20,000	\$ (20,000)	0.0%
<b>Total Sabbatical Leave Fund</b>	<b>\$ 8,333</b>	<b>\$ -</b>	<b>\$ 8,333</b>	<b>-</b>
<b>Retired Clergy Medical Assistance</b>				
Assessment Income	\$ 171,038	\$ 331,790	\$ (160,752)	51.6%
Endowment Income	41,667	100,000	\$ (58,333)	41.7%
Expense	136,353	431,790	\$ (295,437)	31.6%
<b>Total Retired Clergy Medical Assistance</b>	<b>\$ 76,352</b>	<b>\$ -</b>	<b>\$ 76,352</b>	<b>-</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 118,506</b>	<b>\$ -</b>	<b>\$ 118,506</b>	<b>-</b>



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2020 YTD**

	<u>ECW 5/31/2020</u>	<u>Church Trng 5/31/2020</u>	<u>Christmas Fund 5/31/2020</u>	<u>Continuing Ed 5/31/2020</u>	<u>ATS 5/31/2020</u>	<u>PTI 5/31/2020</u>	<u>Total 5/31/2020</u>
<b>Revenues</b>							
Investment Income	\$6,074	\$19,260	\$19,459	\$24,530	\$16,780	\$6,694	\$92,796
<b>Total Revenues</b>	<u>\$6,074</u>	<u>\$19,260</u>	<u>\$19,459</u>	<u>\$24,530</u>	<u>\$16,780</u>	<u>\$6,694</u>	<u>\$92,796</u>
<b>Expenses</b>							
Honoraria	\$0	\$0	\$0	\$200	\$0	\$0	\$200
Grants and Other Subsidies	\$0	\$0	\$33,015	\$6,034	\$9,150	\$6,694	\$54,893
<b>Total Expenses</b>	<u>\$0</u>	<u>\$0</u>	<u>\$33,015</u>	<u>\$6,234</u>	<u>\$9,150</u>	<u>\$6,694</u>	<u>\$55,093</u>
<b>NET SURPLUS/(DEFICIT)</b>	<u>\$6,074</u>	<u>\$19,260</u>	<u>(\$13,556)</u>	<u>\$18,296</u>	<u>\$7,630</u>	<u>\$0</u>	<u>\$37,703</u>

**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2020 YTD**

	Episcopal Clerg Assn. of PA 5/31/2020	Wapiti Maintenance ** 5/31/2020	Deacon Intern 5/31/2020	Closed Churches ** 5/31/2020	Bishop's Discretionary 5/31/2020	Nunns Fund 5/31/2020	Other Income and Expense 5/31/2020	Total 5/31/2020
<b>Revenues</b>								
Contributions - Other	\$0	\$0	\$0	\$0	\$4,700	\$0	\$0	\$4,699.65
Investment Income	\$0	\$0	\$19,954	\$231	\$1,365	\$77,206	\$2,160	\$100,916.79
Other Income	\$5,585	\$900	\$0	\$6,250	\$0	\$0	\$794	\$13,528.66
<b>Total Revenues</b>	<b>\$5,585</b>	<b>\$900</b>	<b>\$19,954</b>	<b>\$6,481</b>	<b>\$6,065</b>	<b>\$77,206</b>	<b>\$2,954</b>	<b>\$119,145.10</b>
<b>Expenses</b>								
Salaries	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$2,500.00
Insurance	\$0	\$3,064	\$0	\$110	\$0	\$0	\$0	\$3,174.00
Honoraria	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000.00
Meeting Expense	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$900.00
Supplies	\$0	\$0	\$0	\$143	\$0	\$0	\$0	\$143.44
Repair and Maintenance	\$0	\$3,327	\$0	\$47,318	\$0	\$0	\$0	\$50,644.99
Travel	\$0	\$0	\$0	\$5,695	\$0	\$0	\$0	\$5,695.38
Utilities	\$0	\$6,281	\$0	\$21,840	\$0	\$0	\$1,435	\$29,555.72
Telecommunications	\$0	\$0	\$0	\$1,069	\$0	\$0	\$0	\$1,069.02
Grants and Other Subsidies	\$0	\$0	\$32,860	\$0	\$4,250	\$101,460	\$0	\$138,569.54
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$25	(\$1,497)	(\$1,472.47)
3719 Expenses	\$79	\$0	\$0	\$0	\$0	\$0	\$0	\$78.72
Real Estate Tax	\$0	\$0	\$0	\$789	\$0	\$0	\$0	\$788.61
<b>Total Expenses</b>	<b>\$5,079</b>	<b>\$13,572</b>	<b>\$32,860</b>	<b>\$79,464</b>	<b>\$4,250</b>	<b>\$101,485</b>	<b>(\$63)</b>	<b>\$236,646.95</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$506</b>	<b>(\$12,672)</b>	<b>(\$12,906)</b>	<b>(\$72,983)</b>	<b>\$1,815</b>	<b>(\$24,279)</b>	<b>\$3,017</b>	<b>(\$117,501.85)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
Non-Cash Diocesan Activities 2020 - Year To Date

	Investment Gain/Loss 5/31/2020	Depreciation and Fees 5/31/2020	Closed Church Property Appraisal 5/31/2020	Change in Perpetual Trust 5/31/2020	Bad Debt Expense 5/31/2020	Total 5/31/2020
<b>Revenues</b>						
Investment Income	\$0	\$0	\$19,954	\$231	\$0	\$21,535
Change in Investment Value	(\$12,892,558)	\$0	\$0	(\$677,956)	\$0	(\$13,570,514)
<b>Total Revenues</b>	<b>(\$12,892,558)</b>	<b>\$0</b>	<b>\$19,954</b>	<b>(\$677,725)</b>	<b>\$0</b>	<b>(\$13,548,979)</b>
<b>Expenses</b>						
Fees	\$0	\$50,801	\$0	\$0	\$0	\$50,801
<b>Total Expenses</b>	<b>\$0</b>	<b>\$50,801</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,801</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$12,892,558)</b>	<b>(\$50,801)</b>	<b>\$19,954</b>	<b>(\$677,725)</b>	<b>\$0</b>	<b>(\$13,599,780)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Financial Position**  
**5/31/20**

<b>Assets</b>	<b>5/31/2020</b>	<b>5/31/2019</b>
<b>Cash</b>	\$ 3,311,082	\$ 2,380,992
<b>Contributions Receivable</b>		
<b>Pledges</b>	321,327	323,794
<b>Other</b>	-	-
<b>Assessments Receivable</b>	1,021,081	924,340
<b>Other Receivables</b>	213,166	199,298
<b>Prepaid Expenses</b>	169,757	149,649
<b>Investments</b>	59,587,527	70,019,037
<b>Charitable Remainder Trusts</b>	112,000	112,000
<b>Real Estate Held for Sale</b>	-	-
<b>Loans Receivable</b>	355,931	95,372
<b>Property and Equipment, Net</b>	7,047,585	6,345,025
<b>Beneficial Interest in Perpetual Trusts</b>	3,797,738	4,425,956
	<hr/>	<hr/>
<b>Total Assets</b>	<b>\$ 75,937,195</b>	<b>\$ 84,975,463</b>
	<hr/>	<hr/>
<b>Liabilities</b>		
<b>Accounts Payable and Accrued Expenses</b>	\$ 760,244	\$ 210,462
<b>Post- Retirement Benefit Obligation</b>	3,850,000	3,850,000
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>\$ 4,610,244</b>	<b>\$ 4,060,462</b>
	<hr/>	<hr/>
<b>Net Assets</b>	<b>71,326,951</b>	<b>80,915,001</b>
	<hr/>	<hr/>
<b>Total Liabilities and Net Assets</b>	<b>\$ 75,937,195</b>	<b>\$ 84,975,463</b>

**Cash Detail**

	<b>2020</b>	<b>2019</b>
Bishop's Discretionary	\$ 5,180	\$ 2,248
Designated Funds	1,364,097	1,327,213
Operating	1,131,233	563,239
Closed Churches	650,996	271,959
Nunns Operating	159,325	216,083
Petty Cash	250	250
	<hr/>	<hr/>
<b>Total Cash</b>	<b>\$ 3,311,082</b>	<b>\$ 2,380,992</b>

## **Episcopal Diocese of Pennsylvania**

### **Notes to the Financial Statements**

**May 2020**

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

**Episcopal Diocese of Pennsylvania**  
**2020 Investment & Endowment Funds Activity**  
**May 2020 YTD**

Date	Description	Fund for the Episcopate	Diocesan Funds Under Review	Growth & Development Fund	Fernley Education Income Fund	Total
1/28/2020	Withdrawal from Endowment for the Episcopate	\$ (500,000)	\$ -	\$ -	\$ -	\$ (500,000)
1/28/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	(22,531)
2/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	(22,531)
3/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	(22,531)
3/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Diocesan Center Improvements	(500,000)	-	-	-	(500,000)
3/23/2020	Withdrawal from Diocesan Funds Under Review - To Fund Grant to Advocate	-	(25,000)	-	-	(25,000)
4/8/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	(22,531)
4/20/2020	Withdrawal from Endowment for the Episcopate - To Fund Loan to Trinity, Coatsville	(209,206)	-	-	-	(209,206)
5/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	(22,531)
	<b>Total</b>	<b>\$ (1,321,861)</b>	<b>\$ (25,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,346,861)</b>