

**Episcopal Diocese of Pennsylvania
Monthly Financial Reports
February 2020**

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Episcopal Diocese of Pennsylvania
Accounts Receivable Sacred Gifts for Administration, Sacred Gifts for Mission & Assessment Analysis
February 2020 YTD

2020	Total	Total Paid	Total Unpaid	Total % Paid	Total % Unpaid
Sacred Gifts for Support (previously EA)	\$ 1,637,400	176,937	\$ 1,460,463	11%	89%
Retired Clergy Medical Assessment (RCMA)	331,790	39,228	292,562	12%	88%
Clergy Financial Assistance (CFA)	110,000	13,924	96,076	13%	87%
Total Assessments	\$ 2,079,190	\$ 230,089	\$ 1,849,101	11%	89%
Sacred Gifts for Mission (previously Pledges)	487,708	57,322	430,386	12%	88%
Total	\$ 2,566,898	\$ 287,411	\$ 2,279,487	11%	89%
2019					
Episcopate Assessment (EA)	\$ 1,537,500	\$ 301,038	\$ 1,236,462	20%	80%
Retired Clergy Medical Assessment (RCMA)	331,790	62,254	269,536	19%	81%
Clergy Financial Assistance (CFA)	110,000	22,970	87,030	21%	79%
Total Assessments	\$ 1,979,290	\$ 386,262	\$ 1,593,028	20%	80%
Pledges	454,385	111,893	342,492	25%	75%
Total	\$ 2,433,675	\$ 498,155	\$ 1,935,520	20%	80%

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	February 2020			February 2019	February 2020		February 2019	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
Mission								
1	<u>Mission Revenue</u>							
2	<u>Sacred Gifts for Mission</u>							
3	Congregational Giving	\$ 24,687	\$ 55,000	\$ (30,313)	\$ 109,949	\$ 57,322	\$ 110,000	\$ 111,893
4	Less Allowance for non payment	-	-	-	-	-	(8,333)	-
5	Sacred Gifts for Mission net of Allowance	\$ 24,687	\$ 55,000	\$ (30,313)	\$ 109,949	\$ 57,322	\$ 101,667	\$ 111,893
6	<u>Dedicated Mission Revenue</u>							
7	Diocesan Annual Fund	\$ -	\$ -	\$ -	\$ 30	\$ -	\$ 167	\$ 30
8	Anti-Racism	-	-	-	-	-	300	-
9	Young Adult and Campus Ministry	-	-	-	-	-	-	-
10	Youth Ministry	-	-	-	-	2,450	-	-
11	City Camps	-	-	-	12,000	-	10,617	12,000
12	Servant Year	-	-	-	-	-	-	-
13	ECS Darby Mission Contribution	2,073	417	1,656	-	2,073	833	2,000
14	Parker Bulmer	-	-	-	-	-	-	-
15	Growth Development Fund	16,000	25,000	(9,000)	30,000	30,000	50,000	43,700
16	Other Income	3,616	1,792	1,824	5,566	11,470	3,583	7,828
17	Total Dedicated Mission Revenue	\$ 21,688	\$ 27,208	\$ (5,520)	\$ 47,596	\$ 45,993	\$ 65,500	\$ 65,558
18	Total Mission Revenue	\$ 46,375	\$ 82,208	\$ (35,833)	\$ 157,545	\$ 103,315	\$ 167,167	\$ 177,451
19	<u>Mission Expenses</u>							
20	<u>Diocesan Ministries</u>							
21	Anti-Gun Violence Commission	\$ -	-	\$ -	\$ -	\$ -	\$ 417	\$ -
22	Anti-racism	248	2,500	(2,252)	-	248	5,000	-
23	Diocesan History Commission	-	-	-	-	-	500	-
24	Ecumenical/Interfaith Council	-	-	-	-	-	-	-
25	Absalom Jones Festival	-	-	-	3,395	4,548	5,000	5,558
26	Anti-Human Trafficking	-	-	-	-	-	833	-
27	Cultural Ministries	-	-	-	-	-	2,500	143
28	Veterans' Ministry Initiative	863	542	321	-	863	1,083	630
29	Global Mission Commission	-	-	-	-	-	833	-
30	Total Diocesan Ministries	\$ 1,111	\$ 3,042	\$ (1,930)	\$ 3,395	\$ 5,659	\$ 16,167	\$ 6,331

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	February 2020			February 2019	February 2020		February 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
31 <u>Program Grants to Congregations</u>							
Calvary/ St. Augustine	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 7,000	\$ -
32 Church of the Advocate, Phila.	-	-	-	833	-	-	1,667
33 Church of the Annunciation, Phila.	-	-	-	-	2,250	2,250	-
34 Darby Mission	600	833	(233)	-	600	1,667	250
35 Emmanuel Resurrection, Holmesburg	-	-	-	-	-	-	-
36 Holy Trinity, Lansdale	-	-	-	1,250	-	-	2,500
37 Incarnation Holy Sacrament	667	667	-	667	1,333	1,333	1,333
38 Incarnation, Morrisville	-	-	-	-	-	-	3,000
39 St. Francis in the Fields, Malvern	-	-	-	-	-	-	-
40 St. James School and Church	-	-	-	-	-	-	-
41 St. Luke's, Germantown	-	-	-	833	-	-	1,667
42 St. Mark's, Frankford	-	-	-	-	-	-	-
43 St. Mary's, Chester	1,250	1,250	-	1,250	2,500	2,500	2,500
44 St. Mary's, Hamilton Village	-	-	-	-	-	-	-
45 St. Paul's, Chester	-	-	-	-	-	-	-
46 St. Paul's, Elkins Park	-	-	-	-	-	-	2,000
47 St. Peter's, Phoenixville	833	833	-	-	1,667	1,667	5,000
48 St. Simon the Cyrenian, Philadelphia	-	-	-	750	-	-	1,500
49 St. Stephen's, Clifton Heights	-	-	-	-	-	-	2,400
50 St. Stephen's, Norwood	-	-	-	-	-	-	2,500
51 Trinity, Boothwyn	-	-	-	-	-	-	-
52 Trinity, Coatesville	-	-	-	-	2,000	2,000	2,500
53 Total Program Grants to Congregations	\$ 3,350	\$ 3,583	\$ (233)	\$ 5,583	\$ 13,850	\$ 18,417	\$ 28,817
54 <u>Mission Congregations (DCMM)</u>							
55 Christ and St. Ambrose, Philadelphia	\$ 14,179	\$ 12,333	\$ 1,845	\$ 11,579	\$ 29,147	\$ 24,667	\$ 25,886
56 Church of the Advocate, Philadelphia	9,807	11,533	(1,726)	10,786	17,484	23,067	21,572
57 Church of the Advocate, Philadelphia - Lay	-	-	-	-	-	-	-
58 Free Church of St. John, Philadelphia	-	-	-	262	-	-	(976)
59 St. Dismas Prison Mission	-	-	-	206	-	450	444
60 St. Gabriel's, Philadelphia	12,499	11,167	1,332	10,184	24,986	22,333	20,824
61 St. Mary's, Chester	8,496	8,975	(479)	8,432	16,991	17,950	16,864
62 Total Mission Congregations (DCMM)	\$ 44,981	\$ 44,008	\$ 972	\$ 41,450	\$ 88,609	\$ 88,467	\$ 84,613

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	February 2020			February 2019	February 2020		February 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
63 <u>New Ministries & Plants Vicar Comp. & Ben.</u>							
64 Darby Mission	\$ 7,786	\$ 8,308	\$ (523)	\$ 7,709	\$ 15,571	\$ 16,617	\$ 15,417
65 St. John's at Diocesan Center	(3,021)	-	(3,021)	6,187	24	-	12,375
66 St. Stephen's, Philadelphia	-	-	-	2,601	-	-	5,202
67 <u>Total New Min. & Plants Vicar C. & B.</u>	\$ 4,764	\$ 8,308	\$ (3,544)	\$ 16,496	\$ 15,595	\$ 16,617	\$ 32,994
68 Emergency Prop. Repairs Mission Congr.	-	-	-	-	-	5,833	-
69 <u>Mission Congregations (DCMM)</u>	\$ 49,745	\$ 52,317	\$ (2,572)	\$ 57,946	\$ 104,203	\$ 110,917	\$ 117,607
70 <u>Youth Ministries</u>							
71 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
72 Youth Ministry	143	2,350	(2,207)	67	1,797	4,700	1,326
73 City Camp	-	-	-	-	-	13,800	395
74 Episcopal Church Camp Scholarships	-	-	-	1,000	-	1,667	1,000
75 Campus Ministry (includes Peer Ministers)	750	1,250	(500)	-	1,500	2,500	-
76 TEC and Province III (includes EYE)	-	-	-	-	-	1,100	-
77 Servant Year	1,122	1,667	(545)	586	2,244	3,333	1,172
78 <u>Total Family and Youth Ministries</u>	\$ 2,014	\$ 5,267	\$ (3,252)	\$ 1,653	\$ 5,541	\$ 27,100	\$ 3,893
79 <u>Growth Development Fund</u>							
80 Growth Development Fund	\$ 16,000	\$ 25,000	\$ (9,000)	\$ 30,000	\$ 30,000	\$ 50,000	\$ 43,700
81 <u>Total Growth Development Fund</u>	\$ 16,000	\$ 25,000	\$ (9,000)	\$ 30,000	\$ 30,000	\$ 50,000	\$ 43,700
82 <u>Congregational Development and Support</u>							
83 Support for Congregations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,333	\$ -
84 <u>Total Congregational Dev/Support</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,333	\$ -
85 <u>Parker Bulmer Outreach Mission</u>							
86 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 15,000	\$ 15,167	\$ 15,000
87 <u>Total Parker Bulmer Outreach Mission</u>	\$ 7,500	\$ 7,583	\$ (83)	\$ 7,500	\$ 15,000	\$ 15,167	\$ 15,000
88 <u>Mission of Greater Church</u>							
89 Pledge to The Episcopal Church (TEC)	\$ 71,697	\$ 82,500	-	\$ 42,917	\$ 143,395	\$ 165,000	\$ 85,833
90 Province III Dues	-	-	-	-	-	3,333	-
91 Province III Expenses	-	-	-	-	-	500	-
92 Millennium Development Goals	-	-	-	-	-	-	-
93 <u>Total Mission of Greater Church</u>	\$ 71,697	\$ 82,500	\$ -	\$ 42,917	\$ 143,395	\$ 168,833	\$ 85,833
94 <u>Total Mission Expenses</u>	\$ 151,418	\$ 179,292	\$ (17,071)	\$ 148,993	\$ 317,649	\$ 409,933	\$ 301,181
95							
96 <u>Mission Surplus/(Deficit)</u>	\$ (105,043)	\$ (97,083)	\$ (18,762)	\$ 8,552	\$ (214,334)	\$ (242,767)	\$ (123,730)

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	February 2020			February 2019	February 2020		February 2019	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
97	Support							
98	Support Revenue - Regular							
99	\$ 113,622	\$ 136,450	\$ (22,828)	\$ 202,053	\$ 176,937	\$ 272,900	\$ 296,051	
100	Less Allowance for non-payment	-	-	-	-	-	-	
101	Net Sacred Gifts for Support	\$ 113,622	\$ 136,450	\$ (22,828)	\$ 202,053	\$ 176,937	\$ 272,900	
102	Endowment Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
103	Endowment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
104	Transfers from Closed Church Property Fund	\$ 19,865	\$ 32,400	\$ (12,535)	\$ 32,844	\$ 37,843	\$ 53,785	
105	Total Support Revenue - Regular	\$ 133,487	\$ 168,850	\$ (35,363)	\$ 234,897	\$ 214,780	\$ 349,836	
106	Support Revenue - Special							
107	Diocesan Convention Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
108	Property Rental Income from Closed Churches	2,500	5,000	(2,500)	3,183	3,750	6,366	
109	Flagg Trust Income	-	-	-	-	28,167	21,176	
110	Rent from Church Foundation	-	-	-	-	6,320	-	
111	Other Income	-	-	-	-	-	-	
112	Total Support Revenue - Special	\$ 2,500	\$ 5,000	\$ (2,500)	\$ 3,183	\$ 38,237	\$ 27,542	
113								
114	Total Support Revenue	\$ 135,987	\$ 173,850	\$ (37,863)	\$ 238,081	\$ 253,016	\$ 377,379	
115	Support Expenses							
116	Staff Compensation & Benefits							
117	Diocesan Bishop	\$ 24,420	\$ 24,917	\$ (497)	\$ 23,967	\$ 48,840	\$ 47,934	
118	Assisting Bishops	-	-	-	-	833	-	
119	Canons for Growth, Support & Mission	44,872	45,983	(1,111)	45,189	91,967	91,113	
120	Finance, IT & Property	38,748	38,525	223	38,153	77,050	77,751	
121	Youth Ministries	77	-	77	4,118	-	8,233	
122	Deployment & Transition	14,594	18,400	(3,806)	17,851	36,800	35,821	
123	Communications	12,049	13,600	(1,551)	11,854	27,200	23,726	
124	Administrative Support	20,962	20,967	(4)	23,342	41,933	46,857	
125	Retired Clergy Chaplains	2,162	1,933	229	4,435	3,867	8,207	
126	Total Staff Compensation & Benefits	\$ 157,884	\$ 164,325	\$ (6,441)	\$ 168,910	\$ 329,483	\$ 339,642	

Episcopal Diocese of Pennsylvania
Statement of Activities - Unified Budget vs. Actual

	February 2020			February 2019	February 2020		February 2019
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
127 Operations							
128 Rent	\$ -	\$ -	\$ -	\$ 20,213	\$ -	\$ -	\$ 40,425
129 Occupancy	24,453	9,275	15,178	13,419	54,104	18,550	16,409
130 Professional and Legal	1,681	4,167	(2,485)	5,288	9,796	8,333	5,926
131 Archives (Lutheran Seminary)	-	-	-	-	-	-	15,000
132 Financial Audit	-	-	-	-	-	-	-
133 Office & Operations	12,043	14,583	(2,540)	14,948	26,061	29,167	32,091
134 Miscellaneous	-	-	-	-	-	-	-
135 Title IV Intake Officer	-	-	-	-	-	833	-
136 Deployment & Ordination	-	-	-	-	1,759	8,333	3,242
137 Retired Lay Medical & Dental Insurance	5,879	5,750	129	5,838	10,749	11,500	10,983
138 Total Operations	\$ 44,057	\$ 33,775	\$ 10,282	\$ 59,707	\$ 102,470	\$ 76,717	\$ 124,076
139 Property Expenses							
140 Closed Church Property Expenses	\$ 14,944	\$ 25,000	\$ (10,056)	\$ 32,670	\$ 27,707	\$ 50,000	\$ 45,302
141 Wapiti Property Expenses	891	9,167	(8,276)	640	4,355	18,333	6,695
142 Wapiti Property Manager	6,530	3,233	3,297	2,718	9,531	6,467	8,155
143 Total Property Expenses	\$ 22,365	\$ 37,400	\$ (15,035)	\$ 36,028	\$ 41,593	\$ 74,800	\$ 60,152
144 Diocesan Life							
145 Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 333	\$ -
146 Communication	951	5,417	(4,466)	6,789	3,124	10,833	9,644
147 Travel for Mission & Administration	5,237	5,000	237	6,740	8,132	10,000	16,779
148 Diocesan Events	1,574	3,125	(1,551)	5,369	7,554	6,250	5,564
149 Diocesan Convention	-	-	-	-	-	-	-
150 General Convention	-	-	-	-	-	-	-
151 Total Diocesan Life	\$ 7,762	\$ 13,542	\$ (5,780)	\$ 18,898	\$ 18,811	\$ 27,417	\$ 31,987
152 Total Support Expenses	\$ 232,068	\$ 249,042	\$ (16,974)	\$ 283,542	\$ 479,663	\$ 508,417	\$ 555,857
153							
154 Support Surplus/(Deficit)	\$ (96,081)	\$ (75,192)	\$ (20,889)	\$ (45,461)	\$ (226,647)	\$ (148,317)	\$ (178,478)
155							
156 Total Mission & Support Surplus/(Deficit)	\$ (201,124)	\$ (172,275)	\$ (39,651)	\$ (36,909)	\$ (440,981)	\$ (391,083)	\$ (302,208)
157							
158 Endowment Fund Transfer	22,531	22,531	-	218,425	45,062	45,062	218,425
159							
160 Total Surplus/(Deficit) after Transfer	\$ (178,593)	\$ (149,744)	\$ (39,651)	\$ 181,516	\$ (395,919)	\$ (346,021)	\$ (83,783)

Episcopal Diocese of Pennsylvania
Statement of Activities - CFA and RCMA 2020 - YTD

	February 2020 Actual YTD	Budget 2020	2020 Budget Variance	% of 2020 Budget Used
Clergy Financial Assistance				
Assessment Income	\$ 10,591	\$ 90,000	\$ (79,409)	11.8%
Expense	7,925	90,000	(82,075)	8.8%
Total Clergy Financial Assistance	\$ 2,666	\$ -	\$ 2,666	
Sabbatical Leave Fund				
Assessment Income	\$ 3,333	\$ 20,000	\$ (16,667)	16.7%
Expense	-	20,000	\$ (20,000)	0.0%
Total Sabbatical Leave Fund	\$ 3,333	\$ -	\$ 3,333	-
Retired Clergy Medical Assistance				
Assessment Income	\$ 39,228	\$ 331,790	\$ (292,562)	11.8%
Endowment Income	16,667	100,000	\$ (83,333)	16.7%
Expense	51,590	431,790	\$ (380,200)	11.9%
Total Retired Clergy Medical Assistance	\$ 4,305	\$ -	\$ (11,427)	-
Net Surplus/(Deficit)	\$ 10,304	\$ -	\$ (5,428)	-

**Episcopal Diocese of Pennsylvania
Committee Statement of Activities - 2020 YTD**

	<u>ECW 2/29/2020</u>	<u>Church Trng 2/29/2020</u>	<u>Christmas Fund 2/29/2020</u>	<u>Continuing Ed 2/29/2020</u>	<u>ATS 2/29/2020</u>	<u>PTI 2/29/2020</u>	<u>Total 2/29/2020</u>
Revenues							
Investment Income	\$0	\$0	(\$10,517)	\$12,154	\$1,118	\$0	\$2,756
Total Revenues	<u>\$0</u>	<u>\$0</u>	<u>(\$10,517)</u>	<u>\$12,154</u>	<u>\$1,118</u>	<u>\$0</u>	<u>\$2,756</u>
Expenses							
Honoraria	\$0	\$0	\$0	\$200	\$0	\$0	\$200
Grants and Other Subsidies	\$0	\$0	\$11,316	\$4,050	\$9,150	\$0	\$24,516
Total Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$11,316</u>	<u>\$4,250</u>	<u>\$9,150</u>	<u>\$0</u>	<u>\$24,716</u>
NET SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$0</u>	<u>(\$21,833)</u>	<u>\$7,904</u>	<u>(\$8,032)</u>	<u>\$0</u>	<u>(\$21,960)</u>

Episcopal Diocese of Pennsylvania
Other Diocesan Activities Statement of Activities - 2020 YTD

	Episcopal Clerg Assn. of PA 2/29/2020	Wapiti Maintenance ** 2/29/2020	Deacon Intern 2/29/2020	Closed Churches ** 2/29/2020	Bishop's Discretionary 2/29/2020	Nunns Fund 2/29/2020	Other Income and Expense 2/29/2020	Total 2/29/2020
Revenues								
Contributions - Other	\$0	\$0	\$0	\$0	\$555	\$0	\$0	\$555.00
Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$435	\$434.94
Other Income	\$2,750	\$300	\$0	\$3,750	\$0	\$0	\$330	\$7,130.06
Total Revenues	\$2,750	\$300	\$0	\$3,750	\$555	\$0	\$765	\$8,120.00
Expenses								
Salaries	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$1,000.00
Insurance	\$0	\$3,064	\$0	\$0	\$0	\$0	\$0	\$3,064.00
Meeting Expense	\$0	\$400	\$0	\$0	\$0	\$0	\$0	\$400.00
Repair and Maintenance	\$0	\$0	\$0	\$13,852	\$0	\$0	\$0	\$13,851.85
Travel	\$0	\$0	\$0	\$2,248	\$0	\$0	\$0	\$2,248.25
Utilities	\$0	\$891	\$0	\$9,659	\$0	\$0	\$732	\$11,281.75
Telecommunications	\$0	\$0	\$0	\$160	\$0	\$0	\$0	\$159.53
Grants and Other Subsidies	\$0	\$0	\$13,144	\$0	\$400	\$45,798	\$0	\$59,341.79
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,497)	(\$1,497.47)
3719 Expenses	\$59	\$0	\$0	\$0	\$0	\$0	\$0	\$59.36
Real Estate Tax	\$0	\$0	\$0	\$789	\$0	\$0	\$0	\$788.61
Total Expenses	\$59	\$4,355	\$13,144	\$27,707	\$400	\$45,798	(\$765)	\$90,697.67
NET SURPLUS/(DEFICIT)	\$2,691	(\$4,055)	(\$13,144)	(\$23,957)	\$155	(\$45,798)	\$1,530	(\$82,577.67)

Episcopal Diocese of Pennsylvania
Statement of Activities
 Non-Cash Diocesan Activities 2020 - Year To Date

	Investment Gain/Loss 2/29/2020	Depreciation and Fees 2/29/2020	Closed Church Property Appraisal 2/29/2020	Change in Perpetual Trust 2/29/2020	Bad Debt Expense 2/29/2020	Total 2/29/2020
NET SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0

Episcopal Diocese of Pennsylvania
Statement of Financial Position
February 29, 2020

<u>Assets</u>	<u>2/29/2020</u>	<u>2/29/2019</u>
Cash	\$ 2,598,359	\$ 1,975,723
Contributions Receivable		
Pledges	476,940	314,447
Other	-	-
Assessments Receivable	1,941,383	1,654,131
Other Receivables	168,001	152,674
Prepaid Expenses	79,350	5,358
Investments	73,332,685	64,355,349
Charitable Remainder Trusts	112,000	112,000
Real Estate Held for Sale	-	-
Loans Receivable	152,130	106,774
Property and Equipment, Net	6,799,276	6,632,503
Beneficial Interest in Perpetual Trusts	4,475,694	4,425,956
	<hr/>	<hr/>
Total Assets	<u>\$ 90,135,817</u>	<u>\$ 79,734,915</u>
<u>Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 457,426	\$ 157,910
Post- Retirement Benefit Obligation	3,850,000	3,850,000
	<hr/>	<hr/>
Total Liabilities	<u>\$ 4,307,426</u>	<u>\$ 4,007,910</u>
<u>Net Assets</u>	<u>85,828,391</u>	<u>75,727,005</u>
	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 90,135,817</u>	<u>\$ 79,734,915</u>

Cash Detail

	<u>2020</u>	<u>2019</u>
Bishop's Discretionary	\$ 3,115	\$ 7,339
Designated Funds	1,362,666	1,302,179
Operating	331,507	437,788
Closed Churches	733,252	5,437
Nunns Operating	167,568	222,730
Petty Cash	250	250
	<hr/>	<hr/>
Total Cash	<u>\$ 2,598,359</u>	<u>\$ 1,975,723</u>

Episcopal Diocese of Pennsylvania

Notes to the Financial Statements

February 2020

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

Episcopal Diocese of Pennsylvania
2020 Investment & Endowment Funds Activity
February 2020 YTD

Date	Description	Fund for the Episcopate	Diocesan Funds Under Review	Growth & Development Fund	Fernley Education Income Fund	Total
1/28/2020	Withdrawal from Endowment for the Episcopate	\$ (500,000)	\$ -	\$ -	\$ -	\$ (500,000)
1/28/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)	-	-	-	(22,531)
2/4/2020	Withdrawal from Endowment for the Episcopate - To Fund Increased Commitment to TEC	(22,531)				(22,531)
	Total	\$ (545,062)	\$ -	\$ -	\$ -	\$ (545,062)