



February 2020 Financial Reports Executive Summary

1. Accounts Receivable – Total collections for February is \$287,411, which is \$210,744 behind in collection of total Gifts when compared to 2019. We are \$54,571 behind 2019 in the collection of pledges, but \$33,323 ahead in pledge commitments.
2. Budget Variances
 - a. Under Mission
 - i. Savings from Advocate – Vicar on short term disability
 - b. Under Support
 - i. Staff Compensation & Benefits
 1. Savings in Deployment & Transition due to vacant position
 - ii. Operations
 1. Occupancy Expenses includes tree & oil tank removal, HVAC & plumbing repairs & seasonal gas charges
 2. Wapiti Property Expenses are high due to retroactive pension adjustment
3. Overall Performance
 1. There is currently a \$395,919 YTD deficit
 - a. YTD Gift receipts are behind prorated budget