



January 2020 Financial Reports Executive Summary

1. Accounts Receivable – Total collections for January is \$114,267, which is \$10,068 behind in collection of total Gifts when compared to 2019. We are \$30,691 ahead of 2019 in the collection of pledges, but \$11,383 behind in pledge commitments.
2. Budget Variances
 - a. Under Mission
 - i. Savings from Advocate – Vicar on short term disability
 - b. Under Support
 - i. Operations
 1. Occupancy – Tree removal and HVAC repairs
 2. Legal Fees are elevated due to various real estate issues in the Diocese
3. Overall Performance
 1. There is currently a \$205,127 YTD deficit
 - a. YTD Gift receipts are behind prorated budget