

**Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
February 2019**

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**Episcopal Diocese of Pennsylvania**  
**Accounts Receivable Sacred Gifts for Administration, Sacred Gifts for Mission & Assessment Analysis**  
**February 2019 YTD**

<b>2019</b>	<b>Total</b>	<b>Total Paid</b>	<b>Total Unpaid</b>	<b>Total % Paid</b>	<b>Total % Unpaid</b>
Sacred Gifts for Support (previously EA)	\$ 1,537,500	301,038	\$ 1,236,462	20%	80%
Retired Clergy Medical Assessment (RCMA)	331,790	62,254	269,536	19%	81%
Clergy Financial Assistance (CFA)	110,000	22,970	87,030	21%	79%
<b>Total Assessments</b>	<b>\$ 1,979,290</b>	<b>\$ 386,262</b>	<b>\$ 1,593,028</b>	<b>20%</b>	<b>80%</b>
Sacred Gifts for Mission (previously Pledges)	454,385	111,893	342,492	25%	75%
<b>Total</b>	<b>\$ 2,433,675</b>	<b>\$ 498,155</b>	<b>\$ 1,935,520</b>	<b>20%</b>	<b>80%</b>
<b>2018</b>					
Episcopate Assessment (EA)	\$ 1,537,467	\$ 332,490	\$ 1,204,977	22%	78%
Retired Clergy Medical Assessment (RCMA)	331,790	43,773	288,017	13%	87%
Clergy Financial Assistance (CFA)	110,000	26,956	83,044	25%	75%
<b>Total Assessments</b>	<b>\$ 1,979,257</b>	<b>\$ 403,219</b>	<b>\$ 1,576,038</b>	<b>20%</b>	<b>80%</b>
Pledges	475,013	61,403	413,610	13%	87%
<b>Total</b>	<b>\$ 2,454,270</b>	<b>\$ 464,622</b>	<b>\$ 1,989,648</b>	<b>19%</b>	<b>81%</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	February 2019			February 2018	February 2019		February 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
<b>Mission</b>							
1	<b><u>Mission Revenue</u></b>						
2	<b><u>Sacred Gifts for Mission</u></b>						
3	\$ 109,949	\$ 57,500	\$ 52,449	\$ 44,890	\$ 111,893	\$ 115,000	\$ 82,510
4	-	-	-	-	-	-	-
5	<b>\$ 109,949</b>	<b>\$ 57,500</b>	<b>\$ 52,449</b>	<b>\$ 44,890</b>	<b>\$ 111,893</b>	<b>\$ 115,000</b>	<b>\$ 82,510</b>
6	<b><u>Dedicated Mission Revenue</u></b>						
7	\$ 30	\$ 100	\$ (70)	\$ 35	\$ 30	\$ 100	\$ 400
8	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-
11	12,000	12,500	(500)	-	12,000	12,500	-
12	-	-	-	5,775	-	-	11,865
13	-	-	-	1,600	2,000	2,500	1,600
14	-	-	-	-	-	-	22,277
15	30,000	30,000	-	-	43,700	45,000	-
16	16,666	16,666	-	-	16,666	16,666	-
17	5,566	6,500	(934)	2,210	7,828	8,500	2,285
18	<b>\$ 64,262</b>	<b>\$ 65,766</b>	<b>\$ (1,504)</b>	<b>\$ 9,620</b>	<b>\$ 82,224</b>	<b>\$ 85,266</b>	<b>\$ 38,427</b>
19	<b>\$ 174,211</b>	<b>\$ 123,266</b>	<b>\$ 50,945</b>	<b>\$ 54,510</b>	<b>\$ 194,117</b>	<b>\$ 200,266</b>	<b>\$ 120,937</b>
20	<b><u>Mission Expenses</u></b>						
21	<b><u>Diocesan Ministries</u></b>						
22	\$ -	\$ -	\$ -	\$ 1,766	\$ -	\$ -	\$ 4,266
23	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-
25	3,395	4,000	(606)	250	5,258	5,000	3,989
26	-	-	-	-	-	-	-
27	-	-	-	-	143	150	-
28	-	-	-	-	-	-	-
29	-	-	-	-	-	-	-
30	<b>\$ 3,395</b>	<b>\$ 4,000</b>	<b>\$ (606)</b>	<b>\$ 2,016</b>	<b>\$ 5,401</b>	<b>\$ 5,150</b>	<b>\$ 8,255</b>
31	<b><u>Program Grants to Congregations</u></b>						
32	\$ 833	\$ 833	\$ -	\$ 833	\$ 1,667	\$ 1,667	\$ -
33	-	-	-	-	250	250	-
34	-	-	-	-	-	-	2,000

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

		February 2019			February 2018	February 2019		February 2018
		Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
35	Holy Trinity, Lansdale	1,250	1,250	-	1,250	2,500	2,500	2,500
36	Incarnation Holy Sacrament	667	667	-	-	1,333	1,333	-
37	Incarnation, Morrisville	-	-	-	-	3,000	3,000	-
38	St. Francis in the Fields, Malvern	-	-	-	933	-	-	1,866
39	St. James School and Church	-	-	-	-	-	-	2,500
40	St. Luke's, Germantown	833	833	-	-	1,667	1,667	-
41	St. Mark's, Frankford	-	-	-	1,250	-	-	2,500
42	St. Mary's, Chester	1,250	1,250	-	1,250	2,500	2,500	2,500
43	St. Mary's, Hamilton Village	-	-	-	1,000	-	-	2,000
44	St. Paul's, Chester	-	-	-	1,417	-	-	2,834
45	St. Paul's, Elkins Park	-	-	-	-	2,000	2,000	-
46	St. Peter's, Phoenixville	-	-	-	4,584	5,000	5,000	5,001
47	St. Simon the Cyrenian, Philadelphia	750	750	-	-	1,500	1,500	-
48	St. Stephen's, Clifton Heights	-	-	-	-	2,400	2,400	-
49	St. Stephen's, Norwood	-	-	-	-	2,500	2,500	2,500
50	Trinity, Boothwyn	-	-	-	-	-	-	-
51	Trinity, Coatesville	-	-	-	-	2,500	2,500	2,400
52	<b>Total Program Grants to Congregations</b>	<b>\$ 5,583</b>	<b>\$ 5,583</b>	<b>\$ -</b>	<b>\$ 12,517</b>	<b>\$ 28,817</b>	<b>\$ 28,817</b>	<b>\$ 28,601</b>
53	<b><u>Mission Congregations (DCMM)</u></b>							
54	Christ and St. Ambrose, Philadelphia	\$ 11,579	\$ 12,083	\$ (504)	\$ 13,273	\$ 25,886	\$ 24,167	\$ 22,633
55	Church of the Advocate, Philadelphia	10,786	11,333	(548)	10,441	21,572	22,667	20,881
56	Church of the Advocate, Philadelphia - Lay	-	-	-	3,171	-	-	6,342
57	Free Church of St. John, Philadelphia	262	8,375	(8,113)	8,083	(976)	16,750	15,692
58	St. Dismas Prison Mission	206	225	(19)	232	444	450	232
59	St. Gabriel's, Philadelphia	10,184	10,883	(699)	10,157	20,825	21,767	20,315
60	St. Mary's, Chester	8,432	8,867	(435)	10,061	16,864	17,733	16,274
61	<b>Total Mission Congregations (DCMM)</b>	<b>\$ 41,449</b>	<b>\$ 51,767</b>	<b>\$ (10,317)</b>	<b>\$ 55,418</b>	<b>\$ 84,614</b>	<b>\$ 103,533</b>	<b>\$ 102,368</b>
62	<b><u>New Ministries &amp; Plants Vicar Comp. &amp; Ben.</u></b>							
63	Darby Mission	\$ 7,709	\$ 8,233	\$ (525)	\$ 7,484	\$ 15,417	\$ 16,467	\$ 14,968
64	St. John's, Norristown	6,187	4,783	1,403	3,983	12,375	9,567	7,966
65	St. Stephen's, Philadelphia	2,601	2,600	1	2,525	5,202	5,200	5,050
66	<b>Total New Min. &amp; Plants Vicar C. &amp; B.</b>	<b>\$ 16,496</b>	<b>\$ 15,617</b>	<b>\$ 879</b>	<b>\$ 13,992</b>	<b>\$ 32,994</b>	<b>\$ 31,233</b>	<b>\$ 27,984</b>
67	Emergency Property Repairs Mission Congr.	-	2,917	(2,917)	-	-	5,833	-
68	<b><u>Mission Congregations (DCMM)</u></b>	<b>\$ 57,945</b>	<b>\$ 70,300</b>	<b>\$ (12,355)</b>	<b>\$ 69,410</b>	<b>\$ 117,608</b>	<b>\$ 140,600</b>	<b>\$ 130,353</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	February 2019			February 2018	February 2019		February 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
69 <b><u>Youth Ministries</u></b>							
70 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71 Youth Ministry	67	150	(83)	1,125	1,326	1,500	2,186
72 City Camp	-	-	-	-	395	1,000	-
73 Episcopal Church Camp Scholarships	1,000	833	167	-	1,000	1,667	-
74 Campus Ministry (includes Peer Ministers)	-	-	-	(3)	-	-	29
75 TEC and Province III (includes EYE)	-	-	-	-	-	-	-
76 Servant Year	586	1,667	(1,081)	8,309	1,172	3,333	13,352
77 <b>Total Youth Ministries</b>	<b>\$ 1,653</b>	<b>\$ 2,650</b>	<b>\$ (997)</b>	<b>\$ 9,432</b>	<b>\$ 3,893</b>	<b>\$ 7,500</b>	<b>\$ 15,568</b>
78 <b><u>Growth Development Fund</u></b>							
79 Growth Development Fund	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 43,700	\$ 45,000	\$ -
80 <b>Total Growth Development Fund</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,700</b>	<b>\$ 45,000</b>	<b>\$ -</b>
81 <b><u>Congregational Development and Support</u></b>							
82 Support for Congregations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83 <b>Total Congregational Dev/Support</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
84 <b><u>Parker Bulmer Outreach Mission</u></b>							
85 Parker Bulmer Outreach Mission	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ 15,000	\$ 15,000	\$ 15,000
86 <b>Total Parker Bulmer Outreach Mission</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>
87 <b><u>Endowment Designated for Advocate Priest</u></b>							
88 Endowment Designated for Advocate Priest	\$ 16,666	\$ 16,666	\$ -	\$ -	\$ 16,666	\$ 16,666	\$ -
89 <b>Total Endowment Desig Advocate Priest</b>	<b>\$ 16,666</b>	<b>\$ 16,666</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,666</b>	<b>\$ 16,666</b>	<b>\$ -</b>
90 <b><u>Mission of Greater Church</u></b>							
91 Pledge to The Episcopal Church (TEC)	\$ 42,917	\$ 42,917	-	\$ 30,417	\$ 85,833	\$ 85,833	\$ 60,833
92 Province III Dues	-	-	-	-	-	-	-
93 Province III Expenses	-	-	-	-	-	-	-
94 Millennium Development Goals	-	-	-	-	-	-	-
95 <b>Total Mission of Greater Church</b>	<b>\$ 42,917</b>	<b>\$ 42,917</b>	<b>\$ -</b>	<b>\$ 30,417</b>	<b>\$ 85,833</b>	<b>\$ 85,833</b>	<b>\$ 60,833</b>
96 <b>Total Mission Expenses</b>	<b>\$ 165,658</b>	<b>\$ 179,616</b>	<b>\$ (13,958)</b>	<b>\$ 131,291</b>	<b>\$ 316,917</b>	<b>\$ 344,566</b>	<b>\$ 258,610</b>
97 <b>Mission Surplus/(Deficit)</b>	<b>\$ 8,553</b>	<b>\$ (56,350)</b>	<b>\$ 64,903</b>	<b>\$ (76,781)</b>	<b>\$ (122,800)</b>	<b>\$ (144,300)</b>	<b>\$ (137,673)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	February 2019			February 2018	February 2019		February 2018	
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD	
98	<b>Support</b>							
99	<b>Support Revenue - Regular</b>							
100	\$ 202,053	\$ 128,125	\$ 73,928	\$ 178,364	\$ 301,038	\$ 256,250	\$ 351,003	
101	-	-	-	-	-	-	-	
102	<b>\$ 202,053</b>	<b>\$ 128,125</b>	<b>\$ 73,928</b>	<b>\$ 178,364</b>	<b>\$ 301,038</b>	<b>\$ 256,250</b>	<b>\$ 351,003</b>	
103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 401,520	
104	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 401,520</b>	
105	\$ 21,525	\$ 32,292	\$ (10,766)	\$ 14,736	\$ 39,643	\$ 64,583	\$ 26,429	
106	<b>\$ 223,578</b>	<b>\$ 160,417</b>	<b>\$ 63,162</b>	<b>\$ 193,100</b>	<b>\$ 340,681</b>	<b>\$ 320,833</b>	<b>\$ 778,952</b>	
107	<b>Support Revenue - Special</b>							
108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
109	3,183	5,000	(1,817)	3,183	6,366	10,000	7,836	
110	-	-	-	-	21,176	22,000	15,867	
111	-	-	-	-	-	-	-	
112	<b>\$ 3,183</b>	<b>\$ 5,000</b>	<b>\$ (1,817)</b>	<b>\$ 3,183</b>	<b>\$ 27,542</b>	<b>\$ 32,000</b>	<b>\$ 23,703</b>	
113	<b>\$ 226,762</b>	<b>\$ 165,417</b>	<b>\$ 61,345</b>	<b>\$ 196,283</b>	<b>\$ 368,224</b>	<b>\$ 352,833</b>	<b>\$ 802,655</b>	
114	<b>Support Expenses</b>							
115	<b>Staff Compensation &amp; Benefits</b>							
116	\$ 23,967	\$ 24,225	\$ (258)	\$ 23,409	\$ 47,934	\$ 48,450	\$ 46,819	
117	-	1,667	(1,667)	-	-	3,333	-	
118	11,669	14,625	(2,956)	-	26,847	29,250	-	
119	33,520	30,575	2,945	33,619	64,266	61,150	67,238	
120	28,170	29,025	(855)	24,627	60,499	58,050	53,566	
121	4,118	4,025	93	20,370	8,233	8,050	40,741	
122	17,851	18,042	(190)	28,553	35,821	36,083	44,894	
123	11,854	20,108	(8,255)	19,845	23,726	40,217	59,157	
124	22,903	21,875	1,028	23,859	46,004	43,750	43,857	
125	9,984	9,942	42	17,004	19,970	19,883	33,964	
126	4,435	5,133	(699)	4,963	8,870	10,267	9,926	
127	<b>\$ 168,471</b>	<b>\$ 179,242</b>	<b>\$ (10,771)</b>	<b>\$ 196,250</b>	<b>\$ 342,170</b>	<b>\$ 358,483</b>	<b>\$ 400,163</b>	

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - Unified Budget vs. Actual**

	February 2019			February 2018	February 2019		February 2018
	Actual	Budget	Budget Variance	Actual	Actual YTD	Budget YTD	Actual YTD
128 <b>Operations</b>							
129 Occupancy	\$ 26,369	24,108	\$ 2,260	\$ 25,462	\$ 48,696	\$ 48,217	\$ 47,835
130 Professional and Legal	443	4,167	(3,724)	863	1,081	750	1,253
131 Archives (Lutheran Seminary)	-	-	-	-	-	-	-
132 Financial Audit	-	-	-	-	-	-	-
133 Office & Operations	11,192	14,542	(3,350)	40,612	27,286	\$ 29,083	89,540
134 Miscellaneous	-	-	-	-	-	-	-
135 Title IV Intake Officer	-	-	-	-	-	-	-
136 Deployment & Ordination	-	-	-	4,131	3,242	3,500	5,841
137 Retired Lay Medical & Dental Insurance	5,838	5,417	422	5,214	10,983	10,833	11,137
138 <b>Total Operations</b>	<b>\$ 43,841</b>	<b>\$ 48,233</b>	<b>\$ (4,392)</b>	<b>\$ 76,283</b>	<b>\$ 91,287</b>	<b>\$ 92,383</b>	<b>\$ 155,606</b>
139 <b>Property Expenses</b>							
140 Closed Church Property Expenses	\$ 21,498	\$ 25,000	\$ (3,502)	\$ 16,010	\$ 34,025	\$ 50,000	\$ 29,926
141 Wapiti Property Expenses	493	9,167	(8,674)	1,909	6,548	18,333	4,339
142 Wapiti Property Manager	2,718	3,125	(407)	-	5,436	6,250	-
143 <b>Total Property Expenses</b>	<b>\$ 24,709</b>	<b>\$ 37,292</b>	<b>\$ (12,583)</b>	<b>\$ 17,919</b>	<b>\$ 46,009</b>	<b>\$ 74,583</b>	<b>\$ 34,265</b>
144 <b>Diocesan Life</b>							
145 Education	\$ -	-	\$ -	\$ (3)	\$ -	\$ -	\$ (5)
146 Communication	6,525	2,917	3,608	1,281	9,367	5,833	2,591
147 Travel for Mission & Administration	3,307	5,417	(2,109)	-	7,001	10,833	-
148 Diocesan Events	5,369	3,333	2,036	-	5,369	6,667	-
149 Diocesan Convention	-	-	-	-	-	-	-
150 General Convention	-	-	-	-	-	-	-
151 <b>Total Diocesan Life</b>	<b>\$ 15,201</b>	<b>\$ 11,667</b>	<b>\$ 3,534</b>	<b>\$ 1,279</b>	<b>\$ 21,736</b>	<b>\$ 23,333</b>	<b>\$ 2,585</b>
152 <b>Total Support Expenses</b>	<b>\$ 252,221</b>	<b>\$ 276,433</b>	<b>\$ (24,212)</b>	<b>\$ 291,731</b>	<b>\$ 501,203</b>	<b>\$ 548,783</b>	<b>\$ 592,619</b>
153 <b>Support Surplus/(Deficit)</b>	<b>\$ (25,460)</b>	<b>\$ (111,017)</b>	<b>\$ 85,557</b>	<b>\$ (95,448)</b>	<b>\$ (132,980)</b>	<b>\$ (195,950)</b>	<b>\$ 210,036</b>
154							
155 <b>Total Mission &amp; Support Surplus/(Deficit)</b>	<b>\$ (16,907)</b>	<b>\$ (167,367)</b>	<b>\$ 150,460</b>	<b>\$ (172,229)</b>	<b>\$ (255,780)</b>	<b>\$ (340,250)</b>	<b>\$ 72,363</b>
156							
157 <b>Endowment Fund Transfer</b>	<b>\$ 218,425</b>	<b>\$ 218,425</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 218,425</b>	<b>\$ 218,425</b>	<b>\$ -</b>
158							
159 <b>Total Surplus/(Deficit) after Transfer</b>	<b>\$ 201,518</b>	<b>\$ 51,058</b>	<b>\$ 150,460</b>	<b>\$ (172,229)</b>	<b>\$ (37,355)</b>	<b>\$ (121,825)</b>	<b>\$ 72,363</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities - CFA and RCMA 2019 - YTD**

	Feb 2019 Actual YTD	Feb 2018 Actual YTD	Budget 2019	2019 Budget Variance	% of 2019 Budget Used
<b>Clergy Financial Assistance</b>					
Assessment Income	\$ 19,282	\$ 22,045	\$ 90,000	\$ (70,718)	21.4%
Expense	12,316	14,000	90,000	(77,684)	13.7%
<b>Total Clergy Financial Assistance</b>	<b>\$ 6,966</b>	<b>\$ 8,045</b>	<b>\$ -</b>	<b>\$ 6,966</b>	
<b>Sabbatical Leave Fund</b>					
Assessment Income	\$ 3,333	\$ 3,333	\$ 20,000	\$ (16,667)	16.7%
Expense	-	-	20,000	\$ (20,000)	0.0%
<b>Total Sabbatical Leave Fund</b>	<b>\$ 3,333</b>	<b>\$ 3,333</b>	<b>\$ -</b>	<b>\$ 3,333</b>	<b>-</b>
<b>Retired Clergy Medical Assistance</b>					
Assessment Income	\$ 62,255	\$ 72,756	\$ 331,790	\$ (269,535)	18.8%
Endowment Income	16,667	16,667	100,000	\$ (83,333)	16.7%
Expense	63,218	72,335	431,790	\$ (368,572)	14.6%
<b>Total Retired Clergy Medical Assistance</b>	<b>\$ 15,704</b>	<b>\$ 17,088</b>	<b>\$ -</b>	<b>\$ (11,427)</b>	<b>-</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 26,003</b>	<b>\$ 28,466</b>	<b>\$ -</b>	<b>\$ (1,128)</b>	<b>-</b>



**Episcopal Diocese of Pennsylvania  
Committee Statement of Activities - 2019 YTD**

	<u>ECW 2/28/2019</u>	<u>Church Trng 2/28/2019</u>	<u>Christmas Fund 2/28/2019</u>	<u>Continuing Ed 2/28/2019</u>	<u>ATS 2/28/2019</u>	<u>PTI 2/28/2019</u>	<u>Total 2/28/2019</u>
<b>Revenues</b>							
Investment Income	\$0	\$0	(\$10,517)	\$10,289	\$1,075	\$0	\$848
<b>Total Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$10,517)</u>	<u>\$10,289</u>	<u>\$1,075</u>	<u>\$0</u>	<u>\$848</u>
<b>Expenses</b>							
Grants and Other Subsidies	\$0	\$0	\$16,824	\$22,907	\$1,800	\$0	\$41,531
<b>Total Expenses</b>	<u>\$0</u>	<u>\$0</u>	<u>\$16,824</u>	<u>\$22,907</u>	<u>\$1,800</u>	<u>\$0</u>	<u>\$41,531</u>
<b>NET SURPLUS/(DEFICIT)</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$27,341)</u>	<u>(\$12,618)</u>	<u>(\$725)</u>	<u>\$0</u>	<u>(\$40,684)</u>

**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2019 YTD**

	Episcopal Clerg Assn. of PA 2/28/2019	Wapiti Maintenance ** 2/28/2019	Deacon Intern 2/28/2019	Closed Churches ** 2/28/2019	Bishop's Discretionary 2/28/2019	Nunns Fund 2/28/2019	Other Income and Expense 2/28/2019	Total 12/31/2019
<b>Revenues</b>								
Contributions - Other	\$0	\$0	\$0	\$0	\$282	\$0	\$0	\$282.00
Investment Income	\$0	\$0	\$0	\$0	\$1,500	\$0	\$415	\$1,915.35
Other Income	\$0	\$138	\$0	\$6,366	\$0	\$3,000	\$239	\$9,742.88
<b>Total Revenues</b>	<b>\$0</b>	<b>\$138</b>	<b>\$0</b>	<b>\$6,366</b>	<b>\$1,782</b>	<b>\$3,000</b>	<b>\$655</b>	<b>\$11,940.23</b>
<b>Expenses</b>								
Salaries	\$0	\$0	\$2,592	\$1,000	\$0	\$0	\$0	\$3,592.42
Insurance	\$0	\$95	\$0	\$4,168	\$0	\$0	\$0	\$4,263.00
Professional Fees	\$0	\$0	\$0	\$1,977	\$0	\$1,200	\$0	\$3,176.50
Meeting Expense	\$0	\$400	\$0	\$0	\$0	\$1,327	\$0	\$1,726.80
Repair and Maintenance	\$0	\$5,042	\$0	\$12,755	\$0	\$0	\$70	\$17,866.98
Travel	\$0	\$0	\$68	\$2,185	\$0	\$0	\$0	\$2,252.70
Utilities	\$0	\$731	\$0	\$11,573	\$0	\$0	\$487	\$12,791.32
Telecommunications	\$0	\$280	\$0	\$368	\$0	\$0	\$0	\$647.40
Grants and Other Subsidies	\$0	\$0	\$16,894	\$0	\$2,975	\$63,830	\$25,000	\$108,699.29
<b>Total Expenses</b>	<b>\$0</b>	<b>\$6,548</b>	<b>\$19,554</b>	<b>\$34,025</b>	<b>\$2,975</b>	<b>\$66,357</b>	<b>\$25,557</b>	<b>\$155,016.41</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>(\$6,411)</b>	<b>(\$19,554)</b>	<b>(\$27,659)</b>	<b>(\$1,193)</b>	<b>(\$63,357)</b>	<b>(\$24,903)</b>	<b>(\$143,076.18)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities-Confidential - For Internal Use Only**  
 Non-Cash Diocesan Activities 2019 - Year To Date

	Investment Gain/Loss 2/28/2019	Depreciation and Fees 2/28/2019	Closed Church Property Appraisal 2/28/2019	Change in Perpetual Trust 2/28/2019	Bad Debt Expense 2/28/2019	Total 2/28/2019
<b>Revenues</b>						
Change in Investment Value	(\$218,425)	\$0	\$0	\$0	\$0	(\$218,425)
<b>Total Revenues</b>	(\$218,425)	\$0	\$0	\$0	\$0	(\$218,425)
<b>NET SURPLUS/(DEFICIT)</b>	(\$218,425)	\$0	\$0	\$0	\$0	(\$218,425)

**Episcopal Diocese of Pennsylvania**  
**Statement of Financial Position**  
**February 28, 2019**

**Assets**

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Cash	\$ 1,975,723
Contributions Receivable	
Pledges	314,447
Other	-
Assessments Receivable	1,654,131
Other Receivables	152,674
Prepaid Expenses	5,358
Investments	63,515,632
Real Estate Held for Sale	-
Loans Receivable	946,491
Property and Equipment, Net	6,632,503
Beneficial Interest in Perpetual Trusts	4,425,956
	<hr/>
<b>Total Assets</b>	<b><u><u>\$ 79,622,915</u></u></b>

**Liabilities**

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Accounts Payable and Accrued Expenses	\$ 157,910
Post- Retirement Benefit Obligation	3,850,000
	<hr/>
<b>Total Liabilities</b>	<b>\$ 4,007,910</b>
<b>Net Assets</b>	<b><u>75,615,005</u></b>
	<hr/>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 79,622,915</u></u></b>

**Cash Detail**

Bishop's Discretionary	\$ 7,339
Designated Funds	1,302,179
TD Payroll Account	-
Church House Operating	437,788
Closed Churches	5,437
Nunns Operating Account	222,730
Petty Cash	250
<b>Total Cash</b>	<b><u><u>\$ 1,975,723</u></u></b>

## **Episcopal Diocese of Pennsylvania**

### **Notes to the Financial Statements**

**February, 2019**

1. Certain closed operations of DIOPA, such as the Maryland property and closed churches, as expense lines on Unified Budget Report, and Other Diocesan Activities on the attached monthly financial statements. The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue. These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund. As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

**Episcopal Diocese of Pennsylvania**  
**2019 Investment & Endowment Funds Activity**  
**February 2019 YTD**

Date	Description	Fund for the Episcopate	Deaconess Retiring Fund	Absalom Jones Endowment Fund	Diocese Property Fund	All Souls Endowment Fund	Church Periodical Fund	Calvary Church, Germantown	St. Matthias	McCreery Fund	Total	Offsetting Financial Impact
2/12/2019	Withdrawal from Endowment for Episcopate - to fund grant to Advocate	(25,000)									(25,000.00)	
2/14/2019	Withdrawal from Endowment for Episcopate - to fund deficit	(218,425)									(218,425.00)	
		-									-	
		-									-	
<b>Total</b>		<b>\$ (243,425)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (243,425)</b>	